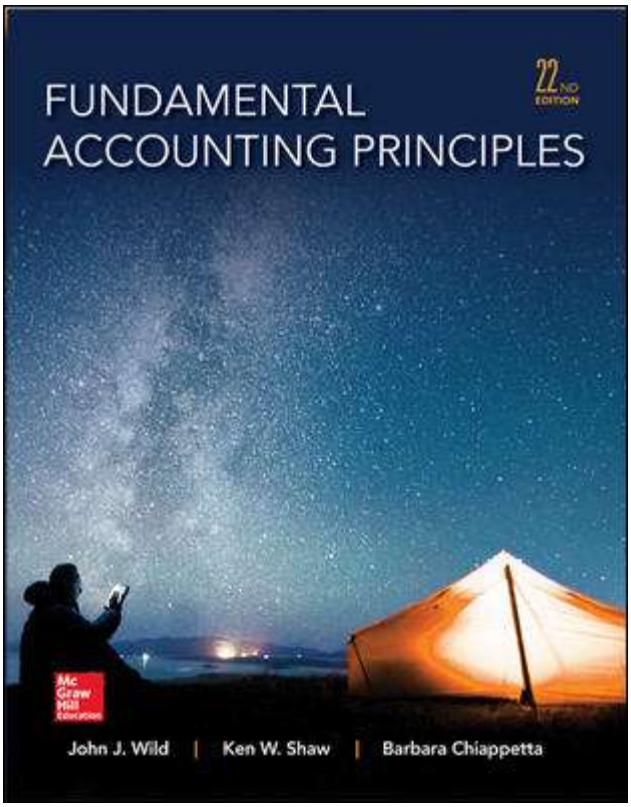

Working Papers

Fundamental Accounting Principles

Twenty Second Edition

Wild ♦ Shaw ♦ Chiappetta

Chapters 13-25

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Chapter 1 Quick Study 1-1 ***Name*** _____

1.

2.

3.

Quick Study 1-2

(a)	**(g)**
(b)	**(h)**
(c)	**(i)**
(d)	**(j)**
(e)	**(k)**
(f)	**(l)**

Quick Study 1-3

a.

b.

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Chapter 1 Quick Study 1-4 *Name* _____

(1)
(2)
(3)
(4)

Quick Study 1-5

	Proprietorship	Partnership	Corporation
1.			
2.			
3.			

Quick Study 1-6

(a)

(b)

(c)

Quick Study 1-7

Assets	=	Liabilities	+	Equity
(a)				
(b)				

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Quick Study 1-8

1.

Assets	=	Liabilities	+	Equity
$ 75,000		(a) _____		$40,000
(b) _____		$25,000		$70,000
$ 85,000		$20,000		(c) _____

2.

Assets	=	Liabilities	+	Owner, Capital	-	Owner, Withdrawals	+	Revenues	-	Expenses
$40,000		$16,000		$20,000		$0		(a) _____		$8,000
$80,000		$32,000		$44,000		(b) _____		$24,000		$18,000

Quick Study 1-9

(a) (1) _____

(2) _____

(3) _____

(b)	Assets	=	Liabilities	+	Equity
		=		+	

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Chapter 1 Quick Study 1-10 *Name* _____

	Assets			=	Liabilities	+	Equity						
	Cash	+	Accts. Recble.	=	Accts. Pay.	+	Owner, Capital		Owner, Withdr.	+	Rev.	-	Exp.
(a)				=									
(b)		+		=						+			
Bal.		+		=						+			
(c)				=								-	
Bal.		+		=						+		-	
(d)		+		=								-	
Bal.		+		=						+		-	
(e)		+		=								-	
Bal.		+		=						+		-	

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Chapter 1 Quick Study 1-11 *Name* _____

	Assets							=	Liabilities			+	Equity						
	Cash	+	Supplies	+	Equip.	+	Land	=	Accts. Pay.	+	Notes Pay.	+	_____, Capital	-	_____, Withdr.	+	Rev.	-	Exp.
(a)								=											
(b)		+						=								+			
Bal.		+						=				+				+			
(c)				+				=		+								-	
Bal.		+		+				=		+		+				+		-	
(d)		+						=										-	
Bal.		+		+				=		+		+				+		-	
(e)						+		=										-	
Bal.		+		+		+		=		+		+				+		-	

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Chapter 1 Quick Study 1-12 *Name* _____

(a)		**(d)**		**(g)**	
(b)		**(e)**		**(h)**	
(c)		**(f)**		**(i)**	

Quick Study 1-13

1.

2.

3.

4.

Quick Study 1-14

1.

2.

3.

4.

5.

Quick Study 1-15

Return on Assets:

Interpretation:

Quick Study 1-16

a.

b.

Quick Study 1-17

1.

2.

3.

4.

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(1)	**(5)**
(2)	**(6)**
(3)	**(7)**
(4)	**(8)**

Exercise 1-2
Part A

(1)	**(5)**
(2)	**(6)**
(3)	**(7)**
(4)	

Part B

(1)	**(5)**
(2)	**(6)**
(3)	**(7)**
(4)	**(8)**

Exercise 1-3

(1)	**(5)**
(2)	**(6)**
(3)	**(7)**
(4)	**(8)**

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Chapter 1 Exercise 1-4 ***Name*** _____

(1)
(2)
(3)
(4)
(5)

Exercise 1-5

(a)

(b)

(c)

(d)

Exercise 1-6

(a)
(b)
(c)
(d)
(e)
(f)
(g)

Exercise 1-7

(1)
(2)
(3)
(4)
(5)
(6)
(7)
(8)

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	Assets	=	Liabilities	+	Equity
(a)					
(b)					
(c)					

Exercise 1-9

(a)

(b)

(c)

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Chapter 1 Exercise 1-10 *Name* _____

(a)

(b)

(c)

(d)

(e)

Exercise 1-11

(a)

(b)

(c)

(d)

(e)

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Chapter 1 Exercise 1-12 *Name* _____

(a)

(b)

(c)

(d)

(e)

(f)

(g)

Exercise 1-13

	Cash	+	Accounts Receivable	+	Equipment	=	Accounts Payable	+	_____, Capital	-	_____, Withdrawals	+	Revenues	-	Expenses
(a)															
Bal.															
(b)															
Bal.															
(c)															
Bal.															
(d)															
Bal.															
(e)															
Bal.															
(f)															
Bal.															
(g)															
Bal.															
(h)															
Bal.															
(i)															
Bal.															
(j)															
Bal.															

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Chapter 1 Exercise 1-14 *Name* _____

Return on Assets:

Interpretation:

Exercise 1-15

Income Statement

Exercise 1-16

Statement of Owner's Equity

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Balance Sheet

Exercise 1-18

Statement of Cash Flows

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Chapter 1 Exercise 1-19 *Name* _____

(1)	**(5)**
(2)	**(6)**
(3)	**(7)**
(4)	**(8)**

Exercise 1-20

Income Statement

Exercise 1-21[B]

(a)
(b)
(c)
(d)
(e)

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Chapter 1 Problem 1-1A or 1-1B *Name* _____

	TRANSACTION	Balance Sheet			Income Stmt.	Statement of Cash Flows		
		TOTAL ASSETS	TOTAL LIABILITIES	TOTAL EQUITY	NET INCOME	OPERATING ACTIVITIES	FINANCING ACTIVITIES	INVESTING ACTIVITIES
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

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Chapter 1 Problem 1-2A or 1-2B ***Name*** _____

Part 1: Company_____

(a)

(b)

(c)

Part 2: Company_____

(a)

(b)

(c)

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Part 3: Company_____

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Part 4: Company_____

Part 5: Company_____

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Chapter 1 Problem 1-3A or 1-3B *Name* _____

Balance Sheet

Problem 1-4A or 1-4B

Income Statement

Problem 1-5A or 1-5B

Statement of Owner's Equity

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Chapter 1 Problem 1-6A or 1-6B ***Name*** _____

Statement of Cash Flows

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Chapter 1 Problem 1-7A or 1-7B ***Name*** ____________________

Parts 1 and 2

DATE	ASSETS					LIABILITIES +		EQUITY						
	CASH	+	ACCOUNTS RECEIVABLE	+	________ EQUIPMENT	= ACCOUNTS PAYABLE	+	________, CAPITAL	-	________, WITHDRAWALS	+	REVENUES	-	EXPENSES

Part 3

Income Statement

Statement of Owner's Equity

Balance Sheet

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Part 3

Statement of Cash Flows

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Chapter 1 Problem 1-8A or 1-8B *Name* _____

Parts 1 and 2

	ASSETS						LIABILITIES		EQUITY			
	CASH	+ ACCOUNTS RECEIVABLE	+ OFFICE SUPPLIES	+ OFFICE EQUIPMENT	+ BUILDING	= ACCOUNTS PAYABLE	+ NOTES PAYABLE	+ _____, CAPITAL	- _____, WITHDRAWALS	+ REVENUES	- EXPENSES
a.											
b.											
Bal.											
c.											
Bal.											
d.											
Bal.											
e.											
Bal.											
f.											
Bal.											
g.											
Bal.											
h.											
Bal.											
i.											
Bal.											
j.											
Bal.											
k.											
Bal.											

Part 3

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Chapter 1 Problem 1-9A or 1-9B *Name* ______________________

Parts 1 and 2

	ASSETS					LIABILITIES	EQUITY			
DATE	CASH +	ACCOUNTS + RECEIVABLE	OFFICE + SUPPLIES	OFFICE + EQUIPMENT	______ EQUIPMENT =	ACCOUNTS + PAYABLE	______, - CAPITAL	______, + WITHDRAWALS	REVENUES -	EXPENSES

Part 3

Income Statement

Statement of Owner's Equity

Balance Sheet

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Part 3

Statement of Cash Flows

Part 4

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Chapter 1 Problem 1-10A or 1-10B *Name* _____

(1)

(2)

(3)

(4)

Problem 1-11A or 1-11B

(1a)

(1b)

(2)

(3)

(4)

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Chapter 1 Problem 1-12A[A] or 1-12B[A] ***Name*** _____

(1) Return:

Risk:

(2) Return:

Risk:

(3) Return:

Risk:

(4) Return:

Risk:

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Chapter 1 Problem 1-13A^{B} or 1-13B^{B} ***Name*** _____

(1)	**(5)**
(2)	**(6)**
(3)	**(7)**
(4)	**(8)**

Problem 1-14A^{B}

(1) Major Activity:

(2) Major Activity:

(3) Major Activity:

Problem 1-14B^{B}

I:

A.

B.

II.

A.

B.

III.

A.

B.

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Chapter 1 Serial Problem-SP 1 *Name* _____

DATE	ASSETS						LIABILITIES		EQUITY				
	CASH	+ ACCOUNTS RECEIVABLE	+ COMPUTER SUPPLIES	+ COMPUTER SYSTEM	+ OFFICE EQUIPMENT	=	ACCOUNTS PAYABLE	+ S. Rey, CAPITAL	- S. Rey, WITHDRAWALS		+ REVENUES	- EXPENSES
Oct. 1												
Oct. 3												
Bal.												
Oct. 6												
Bal.												
Oct. 8												
Bal.												
Oct. 12												
Bal.												
Oct. 15												
Bal.												
Oct. 17												
Bal.												
Oct. 20												
Bal.												
Oct. 22												
Bal.												
Oct. 28												
Bal.												
Oct. 31												
Bal.												
Oct. 31												
Bal.												

Chapter 1 Reporting in Action *Name* _____

BTN 1-1

(1)

(2)

(3)

(4)

(5) FastForward:

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Chapter 1 Comparative Analysis--BTN 1-2 ***Name*** _____

	Apple	Google
(1)		
(2)		
(3)		
(4)		
(5)		

Ethics Challenge--BTN 1-3

(1)

(2)

(3)

(4)

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(1)	***--Request For Information--***

(2)

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Chapter 1 Taking It to the Net--BTN 1-5 ***Name*** _____

1. _____

2. _____

Teamwork in Action--BTN 1-6

(1) Meeting Time and Place: _____

(2) Telephone and E-mail Addresses: _____

Instructor Notification: ☐ **YES** _____

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(1)(a)

(b)

(2)

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Chapter 1 Hitting the Road *Name* _____

BTN 1-8

(1)

(2)

(3)

Global Decision--BTN 1-9

(1)

(2)

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Chapter 2 Quick Study 2-1 ***Name*** _____

Likely source documents are:

(a)	**(f)**
(b)	**(g)**
(c)	**(h)**
(d)	**(i)**
(e)	

Quick Study 2-2

(a)	**(f)**
(b)	**(g)**
(c)	**(h)**
(d)	**(i)**
(e)	

Quick Study 2-3

(a)	**(f)**
(b)	**(g)**
(c)	**(h)**
(d)	**(i)**
(e)	

Quick Study 2-4

(a)	**(f)**
(b)	**(g)**
(c)	**(h)**
(d)	**(i)**
(e)	

Quick Study 2-5

(a)	**(g)**
(b)	**(h)**
(c)	**(i)**
(d)	**(j)**
(e)	**(k)**
(f)	**(l)**

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Chapter 2 Quick Study 2-6 ***Name*** _____

a.

1) Analyze:

Assets	=	Liabilities	+	Equity
	=		+	

2) Record:

Date		Account Titles and Explanation	PR	Debit	Credit

3) Post

b.

1) Analyze:

Assets	=	Liabilities	+	Equity
	=		+	

2) Record:

Date		Account Titles and Explanation	PR	Debit	Credit

3) Post

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c.

1) Analyze:

Assets	=	Liabilities	+	Equity
	=		+	

2) Record:

Date		Account Titles and Explanation	PR	Debit	Credit

3) Post

d.

1) Analyze:

Assets	=	Liabilities	+	Equity
	=		+	

2) Record:

Date		Account Titles and Explanation	PR	Debit	Credit

3) Post

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(a)	**(f)**
(b)	**(g)**
(c)	**(h)**
(d)	**(i)**
(e)	**(j)**

Quick Study 2-8

Answer:

Explanation:

Quick Study 2-9

(a)	**(g)**
(b)	**(h)**
(c)	**(i)**
(d)	**(j)**
(e)	**(k)**
(f)	**(l)**

Quick Study 2-10

(a)

(b)

(c)

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Chapter 2 Exercise 2-1 ***Name*** _____

_____ **a. Prepare and analyze the trial balance**
_____ **b. Analyze each transaction from source documents**
_____ **c. Record relevant transactions in a journal**
_____ **d. Post journal information to ledger accounts**

Exercise 2-2

a. _____
b. _____
c. _____
d. _____
e. _____

Exercise 2-3

a. _____
b. _____

Exercise 2-4

ACCOUNT	TYPE OF ACCOUNT	NORMAL BALANCE	INCREASE (Dr. or Cr.)
a.			
b.			
c.			
d.			
e.			
f.			
g.			
h.			
i.			
j.			
k.			
l.			

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Exercise 2-6

(a)

(b)

(c)

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Chapter 2 **Exercise 2-7** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 2 **Exercise 2-8** ***Name*** _____

Cash

Photography Equipment

M.Harris, Capital

Office Supplies

Photography Fees Earned

Prepaid Insurance

Utilities Expense

Trial Balance

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Chapter 2 **Exercise 2-9** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Cash

Accounts Payable

K. Spade, Capital

Accounts Receivable

K.Spade, Withdrawals

Fees Earned

Office Supplies

Office Equipment

Rent Expense

Exercise 2-10

Trial Balance

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Chapter 2 **Exercise 2-11** ***Name*** _____

Transactions creating expenses and their entries:

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Date		Account Titles and Explanation	PR	Debit	Credit

Transactions not creating expenses and the reasons:

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Chapter 2 Exercise 2-12 ***Name*** _____

Transactions creating revenues and their entries:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Transactions not creating revenues and the reasons:

Exercise 2-13

(a)

(b)

(c)

(d)

(e)

(f)

(g)

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Chapter 2 **Exercise 2-14** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					

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Chapter 2 Exercise 2-15 ***Name*** _____

(a) Net Income (Loss) = ☐

Supporting Computations:

(b) Net Income (Loss) = ☐

Supporting Computations:

(c) Net Income (Loss) = ☐

Supporting Computations:

(d) Net Income (Loss) = ☐

Supporting Computations:

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Income Statement

Exercise 2-17

Statement of Owner's Equity

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Chapter 2 **Exercise 2-18** ***Name*** _____

Balance Sheet

Exercise 2-19

	(a)	(b)	(c)	(d)

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Chapter 2 Exercise 2-20 ***Name*** _____

	Description	(1) Difference between Debit and Credit Columns	(2) Column with the Larger Total	(3) Identify account(s) incorrectly stated	(4) Amount that account(s) is overstated or understated
(a)	$3,600 debit to Rent Expense is posted as a $1,340 debit.	$2,260	Credit	Rent Expense	Rent Expense is understated by $2,260
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					

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Chapter 2 **Exercise 2-21** ***Name*** _____

(a)

(b)

(c)

(d)

(e)

Exercise 2-22

Balance Sheet

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Chapter 2 **Exercise 2-23** ***Name*** _____

Part A

Co.	Debt Ratio	Return on Assets
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		

Part B

Part C

Part D

Part E

Part F

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Chapter 2 Problem 2-1A or 2-1B *Name* ______________________________

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Date		Account Titles and Explanation	PR	Debit	Credit

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Part 2

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Supplies **ACCOUNT NO. 124**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Prepaid Insurance **ACCOUNT NO. 128**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Prepaid Rent **ACCOUNT NO. 131**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____,Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____, Withdrawals **ACCOUNT NO. 302**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Services Revenue** **ACCOUNT NO. 401**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Services Revenue* **ACCOUNT NO. 403**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Utilities Expense **ACCOUNT NO. 690**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

*** Problem 2-1A only**
**** Problem 2-1B only**

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Part 3

Trial Balance

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Chapter 2 Problem 2-2A or 2-2B *Name* ______________________________

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 2

Cash No. 101

DATE	PR	Debit	Credit	Balance

Accounts Receivable No. 106

DATE	PR	Debit	Credit	Balance

Prepaid Insurance No. 108

DATE	PR	Debit	Credit	Balance

Office Equipment No. 163

DATE	PR	Debit	Credit	Balance

_____Equipment No. 164

DATE	PR	Debit	Credit	Balance

Building No. 170

DATE	PR	Debit	Credit	Balance

Land No. 172

DATE	PR	Debit	Credit	Balance

Accounts Payable No. 201

DATE	PR	Debit	Credit	Balance

Notes Payable No. 250

DATE	PR	Debit	Credit	Balance

_____ , Capital No. 301

DATE	PR	Debit	Credit	Balance

_____ , Withdrawals No. 302

DATE	PR	Debit	Credit	Balance

_____Fees Earned No. 402

DATE	PR	Debit	Credit	Balance

Wages Expense No. 601

DATE	PR	Debit	Credit	Balance

_____Rental Expense No. 602

DATE	PR	Debit	Credit	Balance

Advertising Expense No. 603

DATE	PR	Debit	Credit	Balance

Repairs Expense No. 604

DATE	PR	Debit	Credit	Balance

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Part 3

Trial Balance

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Chapter 2 Problem 2-3A or 2-3B *Name* ____________________________

Part 1

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 2

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Supplies **ACCOUNT NO. 124**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Prepaid Insurance **ACCOUNT NO. 128**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Prepaid Rent **ACCOUNT NO. 131**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____,Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____, Withdrawals **ACCOUNT NO. 302**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Services Revenue **ACCOUNT NO. 403**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Utilities Expense **ACCOUNT NO. 690**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Part 3

Trial Balance

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Chapter 2 **Problem 2-4A or 2-4B** ***Name*** ______________________________

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Date		Account Titles and Explanation	PR	Debit	Credit

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Part 2

Cash **No. 101**

DATE	PR	Debit	Credit	Balance

Accounts Receivable **No. 106**

DATE	PR	Debit	Credit	Balance

Office Supplies **No. 108**

DATE	PR	Debit	Credit	Balance

Office Equipment **No. 163**

DATE	PR	Debit	Credit	Balance

Automobiles **No. 164**

DATE	PR	Debit	Credit	Balance

Building **No. 170**

DATE	PR	Debit	Credit	Balance

Land **No. 172**

DATE	PR	Debit	Credit	Balance

Accounts Payable **No. 201**

DATE	PR	Debit	Credit	Balance

Notes Payable **No. 250**

DATE	PR	Debit	Credit	Balance

_____, Capital **No. 301**

DATE	PR	Debit	Credit	Balance

_____, Withdrawals **No. 302**

DATE	PR	Debit	Credit	Balance

Fees Earned **No. 402**

DATE	PR	Debit	Credit	Balance

Salaries Expense **No. 601**

DATE	PR	Debit	Credit	Balance

Utilities Expense **No. 602**

DATE	PR	Debit	Credit	Balance

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Part 3

Trial Balance

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Chapter 2 **Problem 2-5A or 2-5B** ***Name*** _____

Part 1

Balance Sheet

Balance Sheet

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Part 2

Net Income Computation:

Part 3

Debt Ratio:

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Chapter 2 **Problem 2-6A or 2-6B** ***Name*** _____

Part 1

Trial Balance

Part 2

Seven Most Likely Transactions (following order of trial balance):

(1)

(2)

(3)

(4)

(5)

(6)

(7)

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Part 3

Report of Cash Received and Cash Paid

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Chapter 2 **Serial Problem, SP 2** ***Name*** ____________________________

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Name ______________________________

Date		Account Titles and Explanation	PR	Debit	Credit

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Name ____________________________

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 2

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Computer Supplies **ACCOUNT NO. 126**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Prepaid Insurance **ACCOUNT NO. 128**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Prepaid Rent **ACCOUNT NO. 131**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Computer Equipment **ACCOUNT NO. 167**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

S. Rey, Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

S. Rey, Withdrawals **ACCOUNT NO. 302**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Computer Services Revenue **ACCOUNT NO. 403**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Wages Expense **ACCOUNT NO. 623**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Advertising Expense **ACCOUNT NO. 655**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Mileage Expense **ACCOUNT NO. 676**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Miscellaneous Expense **ACCOUNT NO. 677**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Repairs Expense-Computer **ACCOUNT NO. 684**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Part 3

Trial Balance

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Chapter 2 Reporting in Action ***Name*** _____

BTN 2-1

(1)

(2)

(3)

(4)

(5) FastForward:

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Chapter 2 Comparative Analysis ***Name*** _____
BTN 2-2

(1) Current Year Debt Ratio

Prior Year Debt Ratio

(2) Current Year Debt Ratio

Prior Year Debt Ratio

(3)

Ethics Challenge—BTN 2-3

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MEMORANDUM

TO:
FROM:
SUBJECT:
DATE:

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(1)

(2)

(3)

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(1) Component selected:

(2) (a)

(b)

(c)

(d)

(e)

(3) Presentation Notes:

Entrepreneurial Decision—BTN 2-7

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Chapter 2 **Entrepreneurial Decision** ***Name*** _____
BTN 2-8

(1)

Balance Sheet

(2)

(3)

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(1)

(2)

(3)

(4)

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Chapter 2 **Global Decision** ***Name*** _____

BTN 2-10

(1)

(2)

(3)

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Chapter 3 Quick Study 3-1 ***Name*** _____

1.
2.
3.
4.
5.

Quick Study 3-2

Cash Basis

Accrual Basis

Quick Study 3-3

(a)

(b)

(c)

(d)

(e)

Quick Study 3-4

Adjustment	Debit	Credit
(1)		
(2)		
(3)		

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Chapter 3 Quick Study 3-5 ***Name*** _____

a. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

b. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

c. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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a. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

b. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

c. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 3 Quick Study 3-7 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

Quick Study 3-8

a. Step 1:
Step 2:
Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

b. Step 1:
Step 2:
Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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c. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 3-9

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

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Chapter 3 Quick Study 3-10 ***Name*** _____

a. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

b. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

c. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 3 Quick Study 3-11 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

Quick Study 3-12

a. Step 1: _____

Step 2: _____

Step 3: _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

b. Step 1: _____

Step 2: _____

Step 3: _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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c. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 3-13

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 3-14

a. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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b. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

c. Step 1:

Step 2:

Step 3:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 3-15

	Dr./Cr.	Account Titles	Financial Statement
(a)	Debit		
	Credit		
(b)			
	Debit		
	Credit		
(c)			
	Debit		
	Credit		
(d)			
	Debit		
	Credit		
(e)			
	Debit		
	Credit		

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Answer is _____
Supporting work:

Quick Study 3-17

Answer is _____
Supporting work:

Quick Study 3-18

a.

b.

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Chapter 3 Quick Study 3-19 ***Name*** _____

Profit Margin:

Interpretation of Profit Margin:

Quick Study 3-20[A]

Answer is _____

Supporting work:

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Chapter 3 **Exercise 3-1** ***Name*** _____

Balance Sheet		*Insurance Expense Using:*		
Prepaid Insurance Asset Using:				
Date of:	***Accrual Basis***	***Cash Basis***	***Year***	***Accrual Basis***	***Cash Basis***
12/31/2013			**2013**		
12/31/2014			**2014**		
12/31/2015			**2015**		
12/31/2016			**2016**		
			Total		

Supporting work:

Exercise 3-2

1.	**4.**
2.	**5.**
3.	**6.**

Exercise 3-3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a) Adjusting Entry:					
(b) Payday Entry:					

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a. Answer:

Supporting Work:

b. Answer:

Supporting Work:

c. Answer:

Supporting Work:

d. Answer:

Supporting Work:

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Chapter 3 Exercise 3-5 ***Name*** _____

(a)

GENERAL JOURNAL

Date	Account Titles and Explanation	PR	Debit	Credit
Adjusting Entry:				
Journal Entry (Next Period):				

(b)

GENERAL JOURNAL

Date	Account Titles and Explanation	PR	Debit	Credit
Adjusting Entry:				
Journal Entry (Next Period):				

(c)

GENERAL JOURNAL

Date	Account Titles and Explanation	PR	Debit	Credit
Adjusting Entry:				
Journal Entry (Next Period):				

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Chapter 3 **Exercise 3-6** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					

Notes: _____

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Chapter 3 **Exercise 3-7** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					

Notes:

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 Name ____________________________

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 3 **Exercise 3-9** ***Name*** _____

Balance Sheet

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Chapter 3 Exercise 3-10 ***Name*** _____

Profit Margin Calculation:

(a)

(b)

(c)

(d)

(e)

Most Profitable:

Interpretation of Profit Margin:

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Chapter 3 **Exercise 3-11[A]** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					

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Chapter 3 **Exercise 3-12[A]** ***Name*** _____

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Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

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(c)

Method in Part (a):

Unearned Fees = $ _____

Fees Earned = $ _____

Method in Part (b):

Unearned Fees = $ _____

Fees Earned = $ _____

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Chapter 3 **Problem 3-1A or 3-1B** ***Name*** _____

(1)	**(7)**
(2)	**(8)**
(3)	**(9)**
(4)	**(10)**
(5)	**(11)**
(6)	**(12)**

Problem 3-2A or 3-2B

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 3 **Problem 3-3A or 3-3B** ***Name*** _____

Parts 1 and 2

Cash

Accounts Receivable

Teaching Supplies

Prepaid Insurance

Prepaid Rent

Professional Library

Accumulated Depreciation — Professional Library

Equipment

Accumulated Depreciation— Equipment

Accounts Payable

Salaries Payable

Unearned Training Fees

_____, Capital

_____, Withdrawals

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Tuition Fees Earned

Rent Expense

Training Fees Earned

Teaching Supplies Expense

Depreciation Expense—Professional Library

Advertising Expense

Depreciation Expense—Equipment

Utilities Expense

Salaries Expense

Insurance Expense

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Name ______________________________

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 3

Adjusted Trial Balance

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Part 4

Income Statement

Statement of Owner's Equity

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Balance Sheet

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Chapter 3 **Problem 3-4A or 3-4B** ***Name*** _____

Part 1

ACCOUNT TITLES	UNADJUSTED TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
	DR	CR	DR	CR	DR	CR

Adjustment Descriptions

(a)

(b)

(c)

(d)

(e)

(f)

(g)

(h)

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Part 2

Income Statement

Statement of Owner's Equity

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Balance Sheet

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Chapter 3 **Problem 3-5A or 3-5B** ***Name*** _____

Part 1

Income Statement

Statement of Owner's Equity

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Balance Sheet

Part 2

Profit Margin:

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Chapter 3 **Problem 3-6A[A] or 3-6B[A]** ***Name*** ______________________________

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 3 Problem 3-6A[A] or 3-6B[A] *Name* ______________________________
(Continued)

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 3

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Chapter 3 **Serial Problem, SP 3** ***Name*** ______________________________

Part 1 **Journal Entries**

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 3 **Serial Problem, SP 3** ***Name*** ____________________________

Part 2 **Adjusting Entries**

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 1 and 2

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				38,264

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				12,618

Computer Supplies **ACCOUNT NO. 126**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				2,545

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Prepaid Insurance **ACCOUNT NO. 128**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				2,220

Prepaid Rent **ACCOUNT NO. 131**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				3,300

Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				8,000

Accumulated Depreciation—Office Equipment **ACCOUNT NO. 164**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Computer Equipment **ACCOUNT NO. 167**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				20,000

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Accumulated Depreciation—Computer Equipment **ACCOUNT NO. 168**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				0

Wages Payable **ACCOUNT NO. 210**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Unearned Computer Services Revenue **ACCOUNT NO. 236**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

S. Rey, Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				73,000

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S. Rey, Withdrawals **ACCOUNT NO. 302**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				5,600

Computer Services Revenue **ACCOUNT NO. 403**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				25,659

Depreciation Expense—Office Equipment **ACCOUNT NO. 612**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Depreciation Expense—Computer Equipment **ACCOUNT NO. 613**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Wages Expense **ACCOUNT NO. 623**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				2,625

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Insurance Expense **ACCOUNT NO. 637**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Rent Expense **ACCOUNT NO. 640**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Computer Supplies Expense **ACCOUNT NO. 652**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Advertising Expense **ACCOUNT NO. 655**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				1,728

Mileage Expense **ACCOUNT NO. 676**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				704

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Miscellaneous Expense **ACCOUNT NO. 677**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				250

Repairs Expense—Computer **ACCOUNT NO. 684**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Nov. 30	Balance				805

Income Summary **ACCOUNT NO. 901**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Part 3

Business Solutions

Adjusted Trial Balance

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Part 4

Business Solutions
Income Statement
For Three Months Ended December 31, ____

Part 5

Business Solutions
Statement of Owner's Equity
For Three Months Ended December 31, ____

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Part 6

Business Solutions
Balance Sheet
December 31, ____

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Chapter 3 Reporting in Action ***Name*** _____

BTN 3-1

(1)

(2)

(3) 2013 Profit Margin:

2012 Profit Margin:

(4) FastForward:

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Chapter 3 Comparative Analysis ***Name*** _____

BTN 3-2

(1) Apple

Current Year Profit Margin:

Prior Year Profit Margin:

Google

Current Year Profit Margin:

Prior Year Profit Margin:

(2) Analysis

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Chapter 3 **Ethics Challenge** ***Name*** _____
BTN 3-3

(1)

(2)

(3)

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MEMORANDUM

TO:
FROM:
SUBJECT:
DATE:

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(1)

(2)

(3)

(4)

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(6)

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Chapter 3 **Entrepreneurial Decision** ***Name*** _____

BTN 3-7

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

(2)

(3)

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Global Decision—BTN 3-9

(1)

(2) Profit Margin

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Chapter 4 Quick Study 4-1 ***Name*** _____

(a)	**(d)**
(b)	**(e)**
(c)	

Quick Study 4-2

(a)	**(d)**
(b)	**(e)**
(c)	**(f)**

Quick Study 4-3

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Chapter 4 **Quick Study 4-4** ***Name*** _____

_____Company

Work Sheet

ACCOUNT TITLE	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet and Statement of Owner's Equity	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Prepaid rent										
Services revenue										
Wages expense										
Accounts receivable										
Wages payable										
Rent expense										

Chapter 4 Quick Study 4-5 *Name* _____

1.

2.

3.

4.

Quick Study 4-6

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 4-7

a.	**d.**
b.	**e.**
c.	**f.**

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Steps

1st

2nd

3rd

4th

5th

6th

7th

8th

9th

Quick Study 4-9

(1)	**(5)**
(2)	**(6)**
(3)	**(7)**
(4)	**(8)**

Quick Study 4-10

a.

b.

Quick Study 4-11

Current Ratio:

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Chapter 4 **Quick Study 4-12** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 4-1

(1)	**(5)**	**(9)**	**(13)**
(2)	**(6)**	**(10)**	**(14)**
(3)	**(7)**	**(11)**	**(15)**
(4)	**(8)**	**(12)**	**(16)**

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Chapter 4 **Exercise 4-2** ***Name*** _____

Work Sheet

NO.	ACCOUNT TITLE	ADJUSTED TRIAL BALANCE		INCOME STATEMENT		BALANCE SHEET & STATEMENT OF OWNER'S EQUITY	
		DR	CR	DR	CR	DR	CR

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Chapter 4 **Exercise 4-3** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					
(e)					

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Chapter 4 Exercise 4-4 ***Name*** _____

_____ **Company**

ACCOUNT TITLE	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.

Exercise 4-5

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Chapter 4 Exercise 4-6 ***Name*** _____

1. Work Sheet

Account Title	Debit	Credit
Rent earned		
Salaries expense		
Insurance expense		
Office supplies expense		
Bike repair expense		
Depreciation expense—Bikes		
Totals		
Net Income		
Totals		

2. Closing Entries

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 4 Exercise 4-7 ***Name*** ______________________________

____________ Company

Work Sheet

ACCOUNT TITLE	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet and Statement of Owner's Equity	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.

2. Closing Entries

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Capital on the Balance Sheet:

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Chapter 4 **Exercise 4-8** ***Name*** _____

Closing Entries

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Posted accounts:

M. Muncel, Capital **No. 301**

DATE	PR	Debit	Credit	Balance
Mar. 31				40,000

Salaries Expense **No. 622**

DATE	PR	Debit	Credit	Balance
Mar. 31				20,000

M. Muncel, Withdrawals **No. 302**

DATE	PR	Debit	Credit	Balance
Mar. 31				22,000

Insurance Expense **No. 637**

DATE	PR	Debit	Credit	Balance
Mar. 31				4,400

Services Revenue **No. 401**

DATE	PR	Debit	Credit	Balance
Mar. 31				76,000

Rent Expense **No. 640**

DATE	PR	Debit	Credit	Balance
Mar. 31				8,400

Depreciation Expense **No. 603**

DATE	PR	Debit	Credit	Balance
Mar. 31				15,000

Income Summary **No. 901**

DATE	PR	Debit	Credit	Balance

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Chapter 4 **Exercise 4-9** ***Name*** _____

1. Closing

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

2. Post-Closing Trial Balance

Post-Closing Trial Balance

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Chapter 4 **Exercise 4-10** ***Name*** _____

Work Sheet

NO.	ACCOUNT TITLE	ADJUSTED TRIAL BALANCE		CLOSING INFORMATION		POST-CLOSING TRIAL BALANCE	
		DR	CR	DR	CR	DR	CR

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Income Statement

Statement of Owner's Equity

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Chapter 4 **Exercise 4-12** ***Name*** _____

Balance Sheet

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Chapter 4 Exercise 4-13 ***Name*** _____

Current Ratio:

Interpretation:

Exercises 4-14

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 4 **Exercise 4-15** ***Name*** _____

	Current Assets	Current Liabilities	Current Ratio
Case 1			
Case 2			
Case 3			
Case 4			
Case 5			

Analysis:

Exercise 4-16[A]

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 4 **Exercise 4-17[A]** ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 4 **Problem 4-1A or 4-1B** ***Name*** _____

Part 1

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Accounts Receivable **ACCOUNT NO. 106**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Office Supplies **ACCOUNT NO. 124**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Prepaid Insurance **ACCOUNT NO. 128**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

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Computer Equipment* **ACCOUNT NO. 167**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Accumulated Depreciation-Computer Equipment* **ACCOUNT NO. 168**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Buildings** **ACCOUNT NO. 173**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Accumulated Depreciation-Buildings** **ACCOUNT NO. 174**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Salaries Payable **ACCOUNT NO. 209**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

_____, Capital **ACCOUNT NO. 301**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

*** Problem 4-1A only.**

**** Problem 4-1B only.**

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_____, Withdrawals **ACCOUNT NO. 302**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Storage Fees Earned** **ACCOUNT NO. 401**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Commissions Earned* **ACCOUNT NO. 405**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Depreciation Expense—Buildings** **ACCOUNT NO. 606**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Depreciation Expense-Computer Equipment* **ACCOUNT NO. 612**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

*** Problem 4-1A only.**

**** Problem 4-1B only.**

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Salaries Expense **ACCOUNT NO. 622**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Insurance Expense **ACCOUNT NO. 637**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Rent Expense **ACCOUNT NO. 640**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Office Supplies Expense **ACCOUNT NO. 650**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Repairs Expense **ACCOUNT NO. 684**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

Telephone Expense **ACCOUNT NO. 688**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

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Income Summary **ACCOUNT NO. 901**

DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

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Name ______________________________

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 3

Unadjusted Trial Balance

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Part 4 **Adjusting Entries**

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Adjusted Trial Balance			

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Part 5

Income Statement

Statement of Owner's Equity

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Balance Sheet

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Part 6 **Closing Entries:**

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 7

Post-Closing Trial Balance

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Chapter 4 Problem 4-2A or 4-2B *Name* ____________________

Part 1

Work Sheet

		Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet and Statement of Owner's Equity	
No.	Account Title	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.

Chapter 4 **Problem 4-2A or 4-2B (Continued)** ***Name*** _____

Part 2 **Adjusting Entries**

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 4 **Problem 4-2A or 4-2B** ***Name*** _____
Part 2 **(Continued)**

Closing Entries

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 3

Income Statement

Statement of Owner's Equity

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Chapter 4 **Problem 4-2A or 4-2B** ***Name*** _____
Part 3 **(Continued)**

Balance Sheet

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Part 4

(a)

(b)

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(1)	**(6)**	**(11)**	**(16)**
(2)	**(7)**	**(12)**	**(17)**
(3)	**(8)**	**(13)**	**(18)**
(4)	**(9)**	**(14)**	**(19)**
(5)	**(10)**	**(15)**	**(20)**

Problem 4-4A or 4-4B

Part 1

Income Statement

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Statement of Owner's Equity

Balance Sheet

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Chapter 4 **Problem 4-4A or 4-4B (Continued)** ***Name*** _____

Part 2 **Closing Entries**

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 3

(a)

(b)

(c)

(d)

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Chapter 4 **Problem 4-5A or 4-5B** ***Name*** _____

Part 1

Income Statement

Statement of Owner's Equity

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Balance Sheet

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Parts 2 and 3

Work Sheet

NO.	ACCOUNT TITLES	ADJUSTED TRIAL BALANCE		CLOSING INFORMATION		POST-CLOSING TRIAL BALANCE	
		DR	CR	DR	CR	DR	CR

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Part 3 **Closing Entries**

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 4

Financial Statement Changes:

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Chapter 4 Problem 4-6A[A] or 4-6B[A] *Name* ____________________

Part 1

Work Sheet

Account Title	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 4 **Serial Problem, SP 4** ***Name*** ____________________________

Part 1 **Closing Entries**

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				48,372

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				5,668

Computer Supplies **ACCOUNT NO. 126**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				580

Prepaid Insurance **ACCOUNT NO. 128**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,665

Prepaid Rent **ACCOUNT NO. 131**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				825

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Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				8,000

Accumulated Depreciation - Office Equipment **ACCOUNT NO. 164**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				400

Computer Equipment **ACCOUNT NO. 167**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				20,000

Accumulated Depreciation-Computer Equipment **ACCOUNT NO. 168**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,250

Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,100

Wages Payable **ACCOUNT NO. 210**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				500

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Unearned Computer Services Revenue **ACCOUNT NO. 236**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,500

S. Rey, Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				73,000

S. Rey, Withdrawals **ACCOUNT NO. 302**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				7,100

Computer Service Revenue **ACCOUNT NO. 403**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				31,284

Depreciation Expense-Office Equipment **ACCOUNT NO. 612**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				400

Depreciation Expense-Computer Equipment **ACCOUNT NO. 613**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,250

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Wages Expense **ACCOUNT NO. 623**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				3,875

Insurance Expense **ACCOUNT NO. 637**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				555

Rent Expense **ACCOUNT NO. 640**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				2,475

Computer Supplies Expense **ACCOUNT NO. 652**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				3,065

Advertising Expense **ACCOUNT NO. 655**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				2,753

Mileage Expense **ACCOUNT NO. 676**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				896

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Miscellaneous Expense **ACCOUNT NO. 677**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				250

Repairs Expense—Computer **ACCOUNT NO. 684**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,305

Income Summary **ACCOUNT NO. 901**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Part 2

Business Solutions

Post-Closing Trial Balance

December 31, _____

	Debit	Credit

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(1)

(2)

(3)

(4) FastForward:

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Chapter 4 Comparative Analysis ***Name*** _____

BTN 4-2

(1) Apple— Current Ratio:

Current Year

Prior Year

Google— Current Ratio:

Current Year

Prior Year

(2)

(3)

(4)

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Chapter 4 Ethics Challenge *Name* _____
BTN 4-3

(1)

(2)

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT:

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(1)

(2)

(3)

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Chapter 4 **Teamwork in Action** ***Name*** _____
BTN 4-6

1.

Account Title	Trial Balance		Adjustments		Balance Sheet	
	Debit	Credit	Debit	Credit	Debit	Credit

2.

Account Title	Trial Balance		Adjustments		Income Statement	
	Debit	Credit	Debit	Credit	Debit	Credit

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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3.

Account Title	Trial Balance		Adjustments		Income Statement	
	Debit	Credit	Debit	Credit	Debit	Credit

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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4.

D. Noseworthy, Capital	Income Summary

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

5. Proving the Accounting Equation

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(1)

(2)

(3)

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(1)

(2)

(3)

(4)

(5)

Global Decision—BTN 4-9

(1) Current Ratio:

Current Year

Prior Year

(2) Analysis:

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Chapter 5 Quick Study 5-1 ***Name*** _____

(1)	**(6)**
(2)	**(7)**
(3)	**(8)**
(4)	**(9)**
(5)	**(10)**

Quick Study 5-2

Answer: _____

Quick Study 5-3

Krug Service Co.

Kleiner Merchandising Co.

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Chapter 5 Quick Study 5-4 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 5-5

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

Quick Study 5-6

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

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Chapter 5 Quick Study 5-7 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 5-8

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 Quick Study 5-9 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 5-10

(1)
(2)
(3)
(4)

Quick Study 5-11

Acid-Test Ratio:

Interpretation:

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Quick Study 5-13

Case (a)

Case (b)

Case (c)

Case (d)

Interpretation of (a)

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Chapter 5 Quick Study 5-14 ***Name*** _____

Part 1

Income Statement

Part 2

Income Statement

Quick Study 5-15[A]

(a)
(b)
(c)
(d)
(e)

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Chapter 5 **Quick Study 5-16[A]** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 5-17[A]

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 5-18

a. _____

_____

b. _____

_____

c. _____

_____

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Chapter 5 Exercise 5-1 ***Name*** _____

	(a)	(b)	(c)	(d)	(e)
Sales	$	$	$	$	$
Cost of goods sold					
Merchandise inventory (beg.)					
Total cost of merch. purchases					
Merchandise inventory (ending)					
Cost of goods sold					
Gross profit					
Expenses					
Net income (loss)	$	$	$	$	$

Work space:

Exercise 5-2

_____ **(a)**
_____ **(b)**
_____ **(c)**
_____ **(d)**
_____ **(e)**

Exercise 5-3

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Chapter 5 **Exercise 5-4** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 **Exercise 5-5** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
Entries for Purchase of Merchandise:					
Entries for (a):					
Entries for (b):					
Entries for (c):					

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Chapter 5 **Exercise 5-6** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
Entries for Sale of Merchandise:					
Entries for (a):					
Entries for (b):					
Entries for (c):					

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Chapter 5 Exercise 5-7 ***Name*** _____

(1) BUYER

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2) SELLER

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(3)

Exercise 5-8

(1) BUYER

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(2) SELLER

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Merchandise Inventory	

Cost of Goods Sold	

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Chapter 5 Exercise 5-10 *Name* ______________________________

PERPETUAL

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 Exercise 5-11 ***Name*** _____

Adjusting Entries:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Closing Entries:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Exercise 5-13

Exercise 5-14

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Chapter 5 **Exercise 5-15** ***Name*** _____

	Case X	Case Y	Case Z
Current Ratio			
Acid-Test Ratio			
Interpretation			

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Chapter 5 **Exercise 5-16[A]** ***Name*** _____

PERIODIC

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 **Exercise 5-17[A]** ***Name*** _____

(1) BUYER

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2) SELLER

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 Exercise 5-18[A] *Name* _____

(1) BUYER

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2) SELLER

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 **Exercise 5-19[A]** ***Name*** _____

PERIODIC

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Income Statement

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 Problem 5-2A or 5-2B ***Name*** ______________________________

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Name ______________________________

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 Problem 5-3A or 5-3B ***Name*** _____

Part 1

Part 2

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Part 3

Income Statement

Part 4

Income Statement

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Chapter 5 **Problem 5-4A or 5-4B** ***Name*** _____
Closing Entries

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 2

Part 3

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Chapter 5 **Problem 5-5A or 5-5B** ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

Income Statement

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Part 3

Income Statement

Part 4

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Chapter 5 Problem 5-6A^{B} or 5-6B^{B} *Name* ______________________________

____________ Company

Work Sheet

____

Account Title	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.

Chapter 5 **Serial Problem, SP 5** ***Name*** ______________________________

Part 1 **Journal Entries**

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 **Serial Problem, SP 5** ***Name*** ____________________________

Part 1 **Journal Entries (Continued)**

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 **Serial Problem, SP 5** ***Name*** ______________________________

Part 1 **Journal Entries (Continued)**

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 **Serial Problem, SP 5** ***Name*** ______________________________

Part 1 **Journal Entries (Continued)**

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 5 **Serial Problem, SP 5 (Continued)** ***Name*** _____

Part 2

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				48,372

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Accounts Receivable - Alex's Engineering Co. **ACCOUNT NO. 106.1**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				0

Accounts Receivable - Wildcat Services **ACCOUNT NO. 106.2**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				0

Accounts Receivable - Easy Leasing **ACCOUNT NO. 106.3**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				0

Accounts Receivable - IFM Co. **ACCOUNT NO. 106.4**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				3,000

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Accounts Receivable - Liu Corporation **ACCOUNT NO. 106.5**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				0

Accounts Receivable - Gomez Co. **ACCOUNT NO. 106.6**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				2,668

Accounts Receivable - Delta Co. **ACCOUNT NO. 106.7**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				0

Accounts Receivable - KC, Inc. **ACCOUNT NO. 106.8**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				0

Accounts Receivable - Dream, Inc. **ACCOUNT NO. 106.9**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				0

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Merchandise Inventory **ACCOUNT NO. 119**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				0

Computer Supplies **ACCOUNT NO. 126**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				580

Prepaid Insurance **ACCOUNT NO. 128**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,665

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Chapter 5 **Serial Problem, SP 5** ***Name*** _____
Part 2 **(Continued)**

Prepaid Rent **ACCOUNT NO. 131**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				825

Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				8,000

Accumulated Depreciation - Office Equipment **ACCOUNT NO. 164**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				400

Computer Equipment **ACCOUNT NO. 167**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				20,000

Accumulated Depreciation - Computer Equipment **ACCOUNT NO. 168**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,250

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Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,100

Wages Payable **ACCOUNT NO. 210**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				500

Unearned Computer Services Revenue **ACCOUNT NO. 236**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				1,500

S. Rey, Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				80,360

S. Rey, Withdrawals **ACCOUNT NO. 302**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
2015 Dec. 31	Balance				0

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Computer Services Revenue **ACCOUNT NO. 403**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales **ACCOUNT NO. 413**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Returns and Allowances **ACCOUNT NO. 414**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Sales Discounts **ACCOUNT NO. 415**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Cost of Goods Sold **ACCOUNT NO. 502**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Depreciation Expense-Office Equipment **ACCOUNT NO. 612**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Depreciation Expense-Computer Equipment **ACCOUNT NO. 613**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Wages Expense **ACCOUNT NO. 623**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Insurance Expense **ACCOUNT NO. 637**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Rent Expense **ACCOUNT NO. 640**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Computer Supplies Expense **ACCOUNT NO. 652**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Advertising Expense **ACCOUNT NO. 655**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Mileage Expense **ACCOUNT NO. 676**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Miscellaneous Expense **ACCOUNT NO. 677**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Repairs Expense - Computer **ACCOUNT NO. 684**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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 Name ______________________________

Part 3

Business Solutions Partial Work Sheet March 31, 2016							
Acct. No.	ACCOUNT TITLES	UNADJUSTED TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE	
		Dr.	Cr.	Dr.	Cr.	Dr.	Cr.

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Part 4

Business Solutions
Income Statement
For Three Months Ended March 31, 2016

Part 5

Business Solutions
Statement of Owner's Equity
For Three Months Ended March 31, 2016

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Part 6

Business Solutions
Balance Sheet
March 31, 2016

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Chapter 5 **Reporting in Action** ***Name*** _____
BTN 5-1

Part 1

Part 2

Part 3
FastForward:

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Chapter 5 Comparative Analysis ***Name*** _____
BTN 5-2

Part 1

Part 2

Part 3

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Chapter 5 **Ethics Challenge** ***Name*** _____
BTN 5-3

Part 1

Part 2

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MEMORANDUM

TO:

FROM:

DATE:

SUBJECT:

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Chapter 5 **Taking It to the Net** ***Name*** _____
BTN 5-5

Fiscal Year ($ thousands)	**2012**	**2013**	**2014**
Net sales			
Cost of goods sold			
Gross margin			
Gross margin ratio			

Analysis:

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(1a)

(1b)

(1c)

(1d)

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(1e)

(2)

Check: Net Income is _____.

(3)

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Chapter 5 **Entrepreneurial Decision—BTN 5-7** ***Name*** _____

Part 1

_____ **Forecasted Income Statement** **For Year Ended January 31, 2015**

Part 2

Part 3

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Chapter 5 **Global Decision** ***Name*** _____
BTN 5-9

(1)

(2)

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Chapter 6 Quick Study 6-1 ***Name*** _____

Units in Ending Inventory:

Quick Study 6-2

Costs Assigned to the Asset:

Quick Study 6-3

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Chapter 6 **Quick Study 6-4 (FIFO)** ***Name*** _____

Date	Purchases	Cost of Goods Sold	Inventory Balance

Quick Study 6-5 (LIFO)

Date	Purchases	Cost of Goods Sold	Inventory Balance

Quick Study 6-6 (WA)

Date	Purchases	Cost of Goods Sold	Inventory Balance

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Chapter 6 Quick Study 6-7 *Name* _____

Method and Computations	Ending Inventory	Cost of Goods Sold
FIFO Periodic		

Quick Study 6-8

Method and Computations	Ending Inventory	Cost of Goods Sold
LIFO Periodic		

Quick Study 6-9

Method and Computations	Ending Inventory	Cost of Goods Sold
Weighted Average Periodic		

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Date	Purchases	Cost of Goods Sold	Inventory Balance

Quick Study 6-11 (LIFO)

Date	Purchases	Cost of Goods Sold	Inventory Balance

Quick Study 6-12 (WA)

Date	Purchases	Cost of Goods Sold	Inventory Balance

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Chapter 6 Quick Study 6-13 (Specific Identification) *Name* _____

Quick Study 6-14

Method and Computations	Ending Inventory	Cost of Goods Sold
FIFO Periodic		

Quick Study 6-15

Method and Computations	Ending Inventory	Cost of Goods Sold
LIFO Periodic		

Quick Study 6-16

Method and Computations	Ending Inventory	Cost of Goods Sold
Weighted Average Periodic		

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Chapter 6 Quick Study 6-17 *Name* _____

Method and Computations	Ending Inventory	Cost of Goods Sold
Specific Identification		

Quick Study 6-18

(1) _____
(2) _____
(3) _____
(4) _____
(5) _____

Quick Study 6-19

Inventory Items	Units	Per Unit Cost	Per Unit Market	Total Cost	Total Market	LCM applied to Items

LCM applied to products: _____

Quick Study 6-20

(a) _____

(b) _____

(c) _____

(d) _____

(e) _____

(f) _____

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Inventory Turnover

Days' Sales in Inventory

Quick Study 6-22

Quick Study 6-23

a.

b.

c.

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Chapter 6 Exercise 6-1 ***Name*** _____

(1)

(2)

Exercise 6-2

Exercise 6-3

(a) Specific Identification

(b) Weighted Average Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

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(c) FIFO Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

(d) LIFO Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

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Chapter 6 Exercise 6-4 *Name* _____

_____ COMPANY Income Statements For Month Ended January 31				
	Specific Identification	**Weighted Average**	**FIFO**	**LIFO**

(1) _____

(2) _____

(3) _____

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Chapter 6 Exercise 6-5 *Name* _____

Method and Computations	Ending Inventory	Cost of Goods Sold
(a) Specific Identification		
(b) Weighted Average Periodic		
(c) FIFO Periodic		
(d) LIFO Periodic		

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Chapter 6 Exercise 6-6 *Name* _____

_____ COMPANY Income Statements For Month Ended January 31				
	Specific Identification	**Weighted Average**	**FIFO**	**LIFO**

(1) _____

(2) _____

(3) _____

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Chapter 6 Exercise 6-7 *Name* _____

(a) FIFO Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

FIFO Gross Margin:

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(b) LIFO Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

LIFO Gross Margin:

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Chapter 6 Exercise 6-8 ***Name*** _____

Specific Identification Method

(a) Ending Inventory and Cost of Goods Sold:

(b) Gross Margin:

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Chapter 6 Exercise 6-9 *Name* _____

Method and Computations	Ending Inventory	Cost of Goods Sold
(a) FIFO Periodic		
(b) LIFO Periodic		
(c) FIFO Gross Margin		
LIFO Gross Margin		

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Chapter 6 Exercise 6-10 ***Name*** _____

Inventory Items	Units	Per Unit Cost	Per Unit Market	Total Cost	Total Market	LCM applied to Products

LCM applied to products: _____

Exercise 6-11

(1) (a)

(b)

(2)

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Chapter 6 Exercise 6-12 ***Name*** _____

(1) Gross Profit

(2)

	2014	2015	2016
Sales			
Cost of goods sold			
Beginning inventory			
Cost of Purchases			
Goods avail. for sale			
Ending Inventory			
Cost of goods sold			
Gross Profit			

Exercise 6-13

Inventory Turnover (2014):

Inventory Turnover (2015):

Days' Sales in Inventory (2014):

Days' Sales in Inventory (2015):

Analysis Comments:

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Chapter 6 Exercise 6-14 *Name* _____

Method and Computations	Ending Inventory	Cost of Goods Sold
(a) Specific Identification		
(b) Weighted Average Periodic		
(c) FIFO Periodic		
(d) LIFO Periodic		
Income Effect(s):		

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Chapter 6 Exercise 6-15 *Name* _____

Method and Computations	Ending Inventory	Cost of Goods Sold
(a) Specific Identification		
(b) Weighted Average Periodic		
(c) FIFO Periodic		
(d) LIFO Periodic		
Income Effect(s):		

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Chapter 6 Exercise 6-16[B] *Name* _____

	At Cost	At Retail

Exercise 6-17[B]

Exercise 6-18

1.

2.

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Chapter 6 Problem 6-1A or 6-1B ***Name*** _____

(1) Cost of Goods Available for Sale and Units Available for Sale:

(2) Ending Inventory (in Units):

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(3a) FIFO Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

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(3b) LIFO Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

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(3c) Weighted Average Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

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(3d) Specific Identification

(4) Gross Profit

	FIFO	LIFO	Weighted Average	Specific Identification
Sales				
Less cost of goods sold				
Gross profit				

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(1) Cost of Goods Available for Sale and Units Available for Sale:

(2) Ending Inventory (in Units):

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3.

Method and Computations	Ending Inventory	Cost of Goods Sold
(a) FIFO Periodic		
(b) LIFO Periodic		
(c) Weighted Average Periodic		
(d) Specific Identification		

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4. Gross Profit

	FIFO	LIFO	Weighted Average	Specific Identification
Sales				
Less cost of goods sold				
Gross profit				

Problem 6-3A or 6-3B

(1) Cost of Goods Available for Sale and Units Available for Sale:

(2) Ending Inventory (in Units):

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(3a) FIFO Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

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(3b) LIFO Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

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(3c) Weighted Average Perpetual

Date	Purchases	Cost of Goods Sold	Inventory Balance

(3d) Specific Identification

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(4) Gross Profit

	FIFO	LIFO	Specific Identification	Weighted Average
Sales				
Less cost of goods sold				
Gross profit				

(5)

Problem 6-4A or 6-4B

(1) Cost of Goods Available for Sale and Units Available for Sale:

(2) Ending Inventory (in Units):

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3.

Method and Computations	Ending Inventory	Cost of Goods Sold
(a) FIFO Periodic		
(b) LIFO Periodic		
(c) Weighted Average Periodic		
(d) Specific Identification		

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(4) Gross Profit

	FIFO	LIFO	Weighted Average	Specific Identification
Sales				
Less cost of goods sold				
Gross profit				

(5) _____

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Chapter 6 **Problem 6-5A or 6-5B** ***Name*** _____

Inventory Items	Units	Per Unit Cost	Per Unit Market	Total Cost	Total Market	LCM applied to Items

(1)

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 6 Problem 6-6A or 6-6B ***Name*** _____

Part 1

(a) Cost of Goods Sold	***2014***	***2015***	***2016***
Reported……			
Adjustments: 12/31/2014 error			
12/31/2015 error			
Corrected……..			

(b) Net Income	***2014***	***2015***	***2016***
Reported……			
Adjustments: 12/31/2014 error			
12/31/2015 error			
Corrected……..			

(c) Total Current Assets	***2014***	***2015***	***2016***
Reported……			
Adjustments: 12/31/2014 error			
12/31/2015 error			
Corrected……..			

(d) Equity	***2014***	***2015***	***2016***
Reported……			
Adjustments: 12/31/2014 error			
12/31/2015 error			
Corrected……..			

Part 2

Part 3

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Chapter 6 Problem 6-7A or 6-7B ***Name*** _____

Part 1

Units Available for Sale and Cost of Units Available for Sale:

Part 2

(a) FIFO Periodic

(b) LIFO Periodic

(c) Weighted Average Periodic

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Chapter 6 Problem 6-8A or 6-8B ***Name*** _____

Part 1

Comparative Income Statements

Income Statements Comparing FIFO, LIFO and Weighted Average
For Year Ended December 31, 2015

	FIFO	LIFO	Weighted Average

Supporting Calculations:

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Part 2

Part 3

Advantages:

LIFO

FIFO

Disadvantages:

LIFO

FIFO

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Chapter 6 Problem 6-9A^{B} or 6-9B^{B} ***Name*** _____

Part 1

_____ Company Estimated Inventory December 31		
	At Cost	**At Retail**

Part 2

_____ Company Inventory Shortage December 31		
	At Cost	**At Retail**

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_____ Company
Estimated Inventory
March 31

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Chapter 6 Serial Problem, SP 6 *Name* _____

Part A

1.

Inventory Items	Units	Per Unit Cost	Per Unit Market	Total Cost	Total Market	LCM applied to Whole

2.

Inventory Items	Units	Per Unit Cost	Per Unit Market	Total Cost	Total Market	LCM applied to Items

Part B

(1) Inventory Turnover:

Days' Sales in Inventory:

(2) Analysis:

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(1)

(2) 2013:

2012:

(3)

(4)

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(5a) Inventory Turnover:

(5b) Days' Sales in Inventory:

(6) FastForward:

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(1)

Inventory Turnover– Apple:

Inventory Turnover— Google:

(2)

Days' Sales in Inventory— Apple:

Days' Sales in Inventory— Google:

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(3) Interpretation:

Ethics Challenge—BTN 6-3

(1) Profit Margin:

Current Ratio:

(2)

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MEMORANDUM

TO:

FROM:

SUBJECT:

DATE:

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Chapter 6 Taking It to the Net *Name* _____
BTN 6-5

(1)

(2)

(3) Gross Margin:

Gross Margin Ratio:

(4)

Inventory Turnover:

Days' Sales in Inventory

Teamwork in Action—BTN 6-6

(a) and (b) Concept discussion:

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(a) and (b) Procedures:

Date	Purchases	Cost of Goods Sold	Inventory Balance

(c)

(d)

(e)

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Chapter 6 Entrepreneurial Decision—BTN 6-7 *Name* _____

(1)(a) Inventory Turnover

Day's Sales in Inventory

(b) Inventory Turnover

Day's Sales in Inventory

(2)

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Global Decision—BTN 6-9

(1) Inventory Turnover:

Days' Sales in Inventory:

(2) Interpretation:

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Chapter 7 Quick Study 7-1 ***Name*** _____

(1)	**(6)**
(2)	**(7)**
(3)	**(8)**
(4)	**(9)**
(5)	**(10)**

Quick Study 7-2

(1)
(2)
(3)
(4)
(5)

Quick Study 7-3

(a)
(b)
(c)
(d)
(e)
(f)
(g)
(h)

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Chapter 7 **Quick Study 7-4** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 7-5

(a)

ACCOUNTS RECEIVABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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(b)

GENERAL LEDGER

Accounts Receivable

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Quick Study 7-6

PURCHASES JOURNAL

Date	Account	Date of Invoice	Terms	PR	Accts. Payable Cr.	Inventory Dr.	Office Supplies Dr.	Other Accts. Dr.

Quick Study 7-7

May	1	
	8	
	14	
	17	
	24	
	28	
	29	

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Chapter 7 **Quick Study 7-8** ***Name*** _____

Part 1

ACCOUNTS RECEIVABLE LEDGER

Eric Horner	**Hong Jiang**

Mary Mack	**Troy Wilson**

Part 2

GENERAL LEDGER

Accounts Receivable	**Sales**

Part 3

Schedule of Accounts Receivable

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Chapter 7 Quick Study 7-9 ***Name*** _____

Product	Product Sales	Percent of Total Sales

Interpretation:

Quick Study 7-10

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

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Chapter 7 Quick Study 7-11[A] ***Name*** _____

PURCHASES JOURNAL								
Date	Account	Date of Invoice	Terms	PR	Accts. Payable Cr.	Purchases Dr.	Office Supplies Dr.	Other Accts. Dr.

Exercise 7-1

SALES JOURNAL					
Date	Account Debited	Invoice Number	PR	Accts. Rec. Dr. Sales Cr.	Cost of Goods Sold Dr. Inventory Cr.

Exercise 7-2

May 2	
5	
7	
8	
12	
16	
19	
25	

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Chapter 7 **Exercise 7-3** ***Name*** _____

CASH RECEIPTS JOURNAL									
Date	Account Credited	Explanation	PR	Cash Dr.	Sales Discount Dr.	Accts. Rec. Cr.	Sales Cr.	Other Accts. Cr.	Cost of Goods Sold Dr. Inv. Cr.

Exercise 7-4

Nov.	**3**	
	7	
	9	
	13	
	18	
	22	
	27	
	30	

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Chapter 7 Exercise 7-5 *Name* _____

(a)

ACCOUNTS PAYABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

(b)

Accounts Payable

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Chapter 7 Exercise 7-6 *Name* _____

CASH DISBURSEMENTS JOURNAL								
Date	Ck. No.	Payee	Account Debited	PR	Cash Cr.	Inventory Cr.	Other Accts. Dr.	Accts. Payable Dr.

Exercise 7-7

April	3	
	9	
	12	
	17	
	20	
	28	
	29	
	30	

Exercise 7-8

(1) _____

(2) _____

(3) _____

(4) _____

(5) _____

Exercise 7-9

(a) _____

(b) _____

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Chapter 7 **Exercise 7-10** ***Name*** _____

Part 1

ACCOUNTS RECEIVABLE SUBSIDIARY LEDGER

Anna Page

Sara Reed

Aaron Reckers

Part 2

GENERAL LEDGER

Accounts Receivable

Sales

Sales Returns and Allowances

Inventory

Cost of Goods Sold

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Part 3

Schedule of Accounts Receivable

Accounts Receivable Controlling Account

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Chapter 7 **Exercise 7-11** ***Name*** _____

Segment	Segment Income (in $ mil.) 2015	2014	Segment Assets (in $ mil.) 2015	2014	Segment Return on Assets 2015

Analysis and Interpretation:

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Chapter 7 Exercise 7-12[A] ***Name*** _____

SALES JOURNAL				
Date	Account Debited	Invoice Number	PR	Accts. Rec. Dr. Sales Cr.

Exercise 7-13[A]

CASH RECEIPTS JOURNAL								
Date	Account Credited	Explanation	PR	Cash Dr.	Sales Discount Dr.	Accts. Rec. Cr.	Sales Cr.	Other Accts. Cr.

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Chapter 7 **Exercise 7-14[A]** ***Name*** _____

CASH DISBURSEMENTS JOURNAL								
Date	Ck. No.	Payee	Account Debited	PR	Cash Cr.	Purchases Discounts Cr.	Other Accts. Dr.	Accts. Payable Dr.

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Chapter 7 Problem 7-1A or 7-1B ***Name*** _____

Parts 1 and 2

Sales Journal					Page 2
Date	Account Debited	Invoice Number	PR	Accts. Rec. Dr. Sales Cr.	Cost of Goods Sold Dr. Inventory Cr.

Cash Receipts Journal									Page 2
Date	Account Credited	Explanation	PR	Cash Dr.	Sales Disc. Dr.	Accts. Rec. Cr.	Sales Cr.	Other Accts. Cr.	Cost of Goods Sold Dr. Inv. Cr.

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Purchases Journal **Page 2**

Date	Account	Date of Inv.	Terms	PR	Accts. Pay. Cr.	Inventory Dr.	Office Supplies Dr.	Other Accts. Dr.

Cash Disbursements Journal **Page 2**

Date	Ck. No.	Payee	Account Debited	PR	Cash Cr.	Inventory Cr.	Other Accts. Dr.	Accts. Payable Dr.

GENERAL JOURNAL **Page 2**

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Inventory **ACCOUNT NO. 119**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Supplies **ACCOUNT NO. 124**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Store Supplies **ACCOUNT NO. 125**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Long-Term Notes Payable **ACCOUNT NO. 251**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____, Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales **ACCOUNT NO. 413**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Discounts **ACCOUNT NO. 415**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Cost of Goods Sold **ACCOUNT NO. 502**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Salaries Expense **ACCOUNT NO. 621**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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ACCOUNTS RECEIVABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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ACCOUNTS PAYABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Part 3

Trial Balance

Schedule of Accounts Receivable

Schedule of Accounts Payable

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Chapter 7 Problem 7-2A or 7-2B ***Name*** _____

Part 1

Sales Journal					Page 3
Date	Account Debited	Invoice Number	PR	Accts. Receivable Dr. Sales Cr.	Cost of Goods Sold Dr. Inventory Cr.

Cash Receipts Journal									Page 3
Date	Account Credited	Explanation	PR	Cash Dr.	Sales Disc. Dr.	Accts. Rec. Cr.	Sales Cr.	Other Accts. Cr.	Cost of Goods Sold Dr. Inv. Cr.

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Parts 2 and 3

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Inventory **ACCOUNT NO. 119**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Long-Term Notes Payable **ACCOUNT NO. 251**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____,Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales **ACCOUNT NO. 413**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Discounts **ACCOUNT NO. 415**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Cost of Goods Sold **ACCOUNT NO. 502**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

ACCOUNTS RECEIVABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Part 4

Trial Balance

Schedule of Accounts Receivable

Part 5

Analysis:

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Chapter 7 Problem 7-3A or 7-3B ***Name*** _____

Parts 1 and 3

Purchases Journal								Page 3
Date	Account	Date of Invoice	Terms	PR	Accts. Payable Cr.	Inventory Dr.	Office Supplies Dr.	Other Accts. Dr.

Cash Disbursements Journal								Page 3
Date	Ck. No.	Payee	Account Debited	PR	Cash Cr.	Inventory Cr.	Other Accts. Dr.	Accts. Payable Dr.

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Parts 1 and 3 (Continued)

GENERAL JOURNAL **Page 3**

Date		Account Titles and Explanation	PR	Debit	Credit

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Parts 2 and 3

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Inventory **ACCOUNT NO. 119**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Supplies **ACCOUNT NO. 124**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Store Supplies **ACCOUNT NO. 125**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Store Equipment **ACCOUNT NO. 165**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Parts 2 and 3 (Continued)

Long-Term Notes Payable **ACCOUNT NO. 251**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____,Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Salaries Expense **ACCOUNT NO. 621**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Advertising Expense **ACCOUNT NO. 655**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

ACCOUNTS PAYABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Part 4

Trial Balance

Schedule of Accounts Payable

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Chapter 7 Problem 7-4A[A] or 7-4B[A] ***Name*** _____

Parts 1 and 2

Sales Journal				Page 3
Date	Account Debited	Invoice Number	PR	Accts Receivable Dr. Sales Cr.

Cash Receipts Journal								Page 3
Date	Account Credited	Explanation	PR	Cash Dr.	Sales Discount Dr.	Accts. Rec. Cr.	Sales Cr.	Other Accts. Cr.

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Chapter 7 **Problem 7-4A[A] or 7-4B[A]** ***Name*** _____

Parts 2 and 3

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Inventory **ACCOUNT NO. 119**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Long-Term Notes Payable **ACCOUNT NO. 251**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____,Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales **ACCOUNT NO. 413**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Discounts **ACCOUNT NO. 415**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Parts 2 and 3 (Continued)

ACCOUNTS RECEIVABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Part 4

Trial Balance

Schedule of Accounts Receivable

Part 5

Analysis Component:

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Chapter 7 Problem 7-5A[A] or 7-5B[A] ***Name*** _____

Parts 1 and 3

Purchases Journal								Page 3
Date	Account	Date of Invoice	Terms	PR	Accts. Payable Cr.	Purchases Dr.	Office Supplies Dr.	Other Accts. Dr.

Cash Disbursements Journal								Page 3
Date	Ck. No.	Payee	Account Debited	PR	Cash Cr.	Purchases Discount Cr.	Other Accts. Dr.	Accts. Payable Dr.

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GENERAL JOURNAL **Page 3**

Date		Account Titles and Explanation	PR	Debit	Credit

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Parts 2 and 3

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Inventory **ACCOUNT NO. 119**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Supplies **ACCOUNT NO. 124**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Store Supplies **ACCOUNT NO. 125**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Store Equipment **ACCOUNT NO. 165**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Long-Term Notes Payable **ACCOUNT NO. 251**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____,Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Purchases **ACCOUNT NO. 505**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Purchase Returns and Allowances **ACCOUNT NO. 506**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Purchase Discounts **ACCOUNT NO. 507**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Salaries Expense **ACCOUNT NO. 621**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Advertising Expense **ACCOUNT NO. 655**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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ACCOUNTS PAYABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Part 4

Trial Balance

Schedule of Accounts Payable

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Chapter 7 Problem 7-6A[A] or 7-6B[A] ***Name*** _____

Parts 1 and 2

Sales Journal				Page 2
Date	Account Debited	Invoice Number	PR	Accts. Receivable Dr. Sales Cr.

Cash Receipts Journal								Page 2
Date	Account Credited	Explanation	PR	Cash Dr.	Sales Disc. Dr.	Accts. Rec. Cr.	Sales Cr.	Other Accts. Cr.

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Chapter 7 Problem 7-6A[A] or 7-6B[A] ***Name*** _____

Parts 1 and 2 (Continued)

Purchases Journal								Page 2
Date	Account	Date of Invoice	Terms	PR	Accts. Payable Cr.	Purchases Dr.	Office Supplies Dr.	Other Accts. Dr.

Cash Disbursements Journal								Page 2
Date	Ck. No.	Payee	Account Debited	PR	Cash Cr.	Purch. Disc. Cr.	Other Accts. Dr.	Accts. Payable Dr.

GENERAL JOURNAL **Page 2**

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Inventory **ACCOUNT NO. 119**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Supplies **ACCOUNT NO. 124**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Store Supplies **ACCOUNT NO. 125**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Long-Term Notes Payable **ACCOUNT NO. 251**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____, Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales **ACCOUNT NO. 413**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Discounts **ACCOUNT NO. 415**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Purchases **ACCOUNT NO. 505**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Purchases Returns and Allowances **ACCOUNT NO. 506**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Purchases Discounts **ACCOUNT NO. 507**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Salaries Expense **ACCOUNT NO. 621**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

ACCOUNTS RECEIVABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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ACCOUNTS PAYABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Part 3

Trial Balance

Schedule of Accounts Receivable

Schedule of Accounts Payable

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Sales Journal					Page 2
Date	Account Debited	Invoice Number	PR	Accts. Rec. Dr. Sales Cr.	Cost of Goods Sold Dr. Inventory Cr.

Cash Receipts Journal									Page 2
Date	Account Credited	Explanation	PR	Cash Dr.	Sales Disc. Dr.	Accts. Rec. Cr.	Serv. Rev. Cr.	Other Accts. Cr.	Cost of Goods Sold Dr. Inv. Cr.

Purchases Journal								Page 2
Date	Account	Date of Invo.	Terms	PR	Accts. Pay. Cr.	Inventory Dr.	Computer Supplies Dr.	Other Accts. Dr.

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Cash Disbursements Journal								Page 2
Date	Ck. No.	Payee	Account Debited	PR	Cash Cr.	Inventory Cr.	Other Accts. Dr.	Accts. Payable Dr.

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Name ____________________________

Part 3

GENERAL JOURNAL Page 2

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 7 Comprehensive Problem ***Name*** _____

Colo Company

Sales Journal					Page 2
Date	Account Debited	Invoice Number	PR	Accts. Rec. Dr. Sales Cr.	Cost of Goods Sold Dr. Inventory Cr.

Cash Receipts Journal									Page 2
Date	Account Credited	Explanation	PR	Cash Dr.	Sales Disc. Dr.	Accts. Rec. Cr.	Sales Cr.	Other Accts. Cr.	Cost of Goods Sold Dr. Inv. Cr.

Purchases Journal								Page 2
Date	Account	Date of Invo.	Terms	PR	Accts. Pay. Cr.	Inventory Dr.	Office Supplies Dr.	Other Accts. Dr.

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Cash Disbursements Journal								Page 2
Date	Ck. No.	Payee	Account Debited	PR	Cash Cr.	Inventory Cr.	Other Accts. Dr.	Accts. Payable Dr.

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Chapter 7 **Comprehensive Problem** ***Name*** ______________________________

Colo Company (Continued)

GENERAL JOURNAL **Page 2**

Date		Account Titles and Explanation	PR	Debit	Credit

ADJUSTING ENTRIES (PART 2)

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Chapter 7 **Comprehensive Problem** ***Name*** ______________________________
Colo Company (Continued)

GENERAL JOURNAL **Page 2**

Date		Account Titles and Explanation	PR	Debit	Credit
		CLOSING ENTRIES			

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Chapter 7 **Comprehensive Problem** ***Name*** _____
Colo Company (Continued)

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			50,247

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			4,725

Merchandise Inventory **ACCOUNT NO. 119**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			220,080

Office Supplies **ACCOUNT NO. 124**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			430

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Store Supplies **ACCOUNT NO. 125**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			2,447

Prepaid Insurance **ACCOUNT NO. 128**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			3,318

Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			22,470

Accumulated Depreciation-Office Equipment **ACCOUNT NO. 164**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			9,898

Store Equipment **ACCOUNT NO. 165**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			38,920

Accumulated Depreciation-Store Equipment **ACCOUNT NO. 166**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			17,556

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Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			7,098

Jenny Colo, Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance	√			308,085

Jenny Colo, Withdrawals **ACCOUNT NO. 302**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales **ACCOUNT NO. 413**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Returns and Allowances **ACCOUNT NO. 414**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Sales Discounts **ACCOUNT NO. 415**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Cost of Goods Sold **ACCOUNT NO. 502**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Depreciation Expense-Office Equipment **ACCOUNT NO. 612**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Depreciation Expense-Store Equipment **ACCOUNT NO. 613**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Salaries Expense **ACCOUNT NO. 620**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Salaries Expense **ACCOUNT NO. 621**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Insurance Expense **ACCOUNT NO. 637**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Rent Expense-Office Space **ACCOUNT NO. 641**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Rent Expense-Selling Space **ACCOUNT NO. 642**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Supplies Expense **ACCOUNT NO. 650**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Store Supplies Expense **ACCOUNT NO. 651**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Utilities Expense **ACCOUNT NO. 690**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Income Summary **ACCOUNT NO. 901**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

ACCOUNTS RECEIVABLE LEDGER

NAME Crane Corp.

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

NAME Hensel Company

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

NAME Knox, Inc.

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance				4,725

NAME Lee Services

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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ACCOUNTS PAYABLE LEDGER

NAME **Fink Corp.**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

NAME **Garcia Inc.**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

NAME **Gear Supply Co.**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

NAME **Peyton Products**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
Apr. 30	Balance				7,098

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Chapter 7 **Comprehensive Problem** ***Name*** ______________________________

Colo Company (Continued)

Colo Company

Work Sheet

For Month Ended May 31, 20__

Account Titles	Unadjusted Trial Balance		Adjustments		Adjusted Trial Balance		Income Statement		Balance Sheet & Statement of Owner's Equity	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.

Colo Company
Income Statement
For Month Ended May 31, 20__

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Colo Company
Statement of Owner's Equity
For Month Ended May 31, 20__

Colo Company
Balance Sheet
May 31, 20__

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Colo Company
Post-Closing Trial Balance
May 31, 20__

Colo Company
Schedule of Accounts Receivable
May 31, 20__

Colo Company
Schedule of Accounts Payable
May 31, 20__

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(1)

(2)

(3)

Segment	Segment Income	Average Segment Assets	Segment return on Assets

Interpretation:

(4) FastForward:

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Chapter 7 Comparative Analysis ***Name*** _____
BTN 7-2

Part 1

Apple Revenue on Segment Assets

Current Year—Domestic:

Current Year—International:

Google Revenue on Segment Assets

Current Year—Domestic:

Current Year—International:

Part 2—Analysis and Interpretation:

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Chapter 7 **Ethics Challenge** ***Name*** _____
BTN 7-3

(1)

(2)

(3)

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MEMORANDUM

TO:
FROM:
SUBJECT:
DATE:

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(1)

(2)

(3)

(4)

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Chapter 7 **Teamwork In Action** ***Name*** _____
BTN 7-6

Parts 1 and 2

SALES JOURNAL					Page 2
Date	Account Debited	Invoice Number	PR	Accts. Rec. Dr. Sales Cr.	Cost of Goods Sold Dr. Inventory Cr.

Cash Receipts Journal									Page 2
Date	Account Credited	Explanation	PR	Cash Dr.	Sales Disc. Dr.	Accts. Rec. Cr.	Sales Cr.	Other Accts. Cr.	Cost of Goods Sold Dr. Inv. Cr.

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Parts 1 and 2 (Continued)

Purchases Journal **Page 2**

Date		Account	Date of Invoice	Terms	PR	Accts. Payable Cr.	Inventory Dr.	Office Supplies Dr.	Other Accts. Dr.

Cash Disbursements Journal **Page 2**

Date	Ck. No.	Payee	Account Debited	PR	Cash Cr.	Inventory Cr.	Other Accts. Dr.	Accts. Payable Dr.

GENERAL JOURNAL **Page 2**

Date		Account Titles and Explanation	PR	Debit	Credit

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Parts 1 and 2 (Continued)

GENERAL LEDGER

Cash **ACCOUNT NO. 101**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Accounts Receivable **ACCOUNT NO. 106**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Inventory **ACCOUNT NO. 119**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Supplies **ACCOUNT NO. 124**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Store Supplies **ACCOUNT NO. 125**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Office Equipment **ACCOUNT NO. 163**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Parts 1 and 2 (Continued)

Accounts Payable **ACCOUNT NO. 201**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Long-Term Notes Payable **ACCOUNT NO. 251**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

_____, Capital **ACCOUNT NO. 301**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales **ACCOUNT NO. 413**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Discounts **ACCOUNT NO. 415**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Cost of Goods Sold **ACCOUNT NO. 502**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales Salaries Expense **ACCOUNT NO. 621**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Parts 1 and 2 (Continued)

ACCOUNTS RECEIVABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Parts 1 and 2 (Continued)

ACCOUNTS PAYABLE LEDGER

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Parts 1 and 2 (Continued)

Trial Balance

Schedule of Accounts Receivable

Schedule of Accounts Payable

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(1)

(2)

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Chapter 7 **Global Decision** ***Name*** _____

BTN 7-8

(1)

(2)

(3)

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Chapter 8 Quick Study 8-1 ***Name*** _____

(1)

(2)

(3)

(4)

Quick Study 8-2

(1)

(2)

(3)

Quick Study 8-3

(a)

(b)

(c)

(d)

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Chapter 8 Quick Study 8-4 *Name* _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR		Debit	Credit
(a) Establishment of the Fund:						
(b) Reimbursement of the Fund:						

(2)

Quick Study 8-5

	(1)		(2)
	Bank or Book Effect	***Add or Subtract***	**Adjusting Entry Required or Not**
(a)			
(b)			
(c)			
(d)			
(e)			
(f)			
(g)			

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Bank Reconciliation

Quick Study 8-7

a.

b. (1)

(2)

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Chapter 8 Quick Study 8-8 ***Name*** _____

Days' Sales Uncollected (2015):

Days' Sales Uncollected (2014):

Interpretation and Explanation:

Quick Study 8-9[A]

(a)
(b)
(c)
(d)

Quick Study 8-10[B]

(a)

(b)

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a.

b.

Exercise 8-1

Evaluation:

Principles Ignored:

Exercise 8-2

(1)

(2)

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Chapter 8 Exercise 8-3 ***Name*** _____

(1)

(2)

(3)

Exercise 8-4

(a) Internal Control Problems:

(b) Internal Control Recommendations:

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(1) Establish the Fund

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2) Reimburse the Fund

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3) Adjust the Fund Balance

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 8-6

(1) Establish the Fund

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(2) Reimburse the Fund

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3) Reimburse and Increase the Fund

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 8-7

(1)

(2)

(3)

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Chapter 8 **Exercise 8-8** ***Name*** _____

		Bank Balance		Book Balance			Not Shown on
		Add	Deduct	Add	Deduct	Adjust	Reconciliation
1.	NSF check from customer returned on Sept. 25 but not recorded by this company.						
2.	Interest earned on the account.						
3.	Deposit made on September 5 and processed by bank on September 6.						
4.	Check written by another depositor but charged against this company's account.						
5.	Bank service charge.						
6.	Checks outstanding on August 31 that cleared the bank in September.						
7.	Check written against the company account and cleared by the bank; erroneously not recorded by the company recordkeeper.						
8.	Principal and interest on a note receivable to this company is collected by the bank but not yet recorded by the company.						
9.	Checks written and mailed to payees on October 2.						
10.	Checks written by the company and mailed to payees on September 30.						
11.	Deposit made on September 30 after the bank closed.						
12.	Special bank charge for collection of note in No. 8 on company's behalf.						

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Chapter 8 **Exercise 8-9** ***Name*** _____

Bank Reconciliation

Exercise 8-10

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Bank Reconciliation

Exercise 8-12

(a)

Days' Sales Uncollected (2014):

Days' Sales Uncollected (2015):

(b) Interpretation of Change:

Exercise 8-13[A]

(1)	**(3)**	**(5)**
(2)	**(4)**	**(6)**

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Chapter 8 Exercise 8-14[B] ***Name*** _____

(a) Recording Invoices at Gross Amounts—Gross Method

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(b) Recording Invoices at Net Amounts—Net Method

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 8 Problem 8-1A or 8-1B ***Name*** _____

(1) Principle Violated:
Recommended

(2) Principle Violated:
Recommended

(3) Principle Violated:
Recommended

(4) Principle Violated:
Recommended

(5) Principle Violated:
Recommended

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Chapter 8 **Problem 8-2A or 8-2B** ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

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Chapter 8 **Problem 8-3A or 8-3B** ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

Petty Cash Payments Report

Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 8 **Problem 8-4A or 8-4B** ***Name*** _____

Part 1

Bank Reconciliation

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 3

(a)

(b)

Problem 8-5A or 8-5B

Part 1

Bank Reconciliation

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Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 3

(1)

(2)

(3)

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Chapter 8 Serial Problem, SP 8 ***Name*** _____

Part 1

Bank Reconciliation

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 8 **Reporting in Action** ***Name*** _____
BTN 8-1

Part 1

	Fiscal Year 2013		Fiscal Year 2012	
Account	Balance ($)	Cash & Equiv. as % of Bal.	Balance ($)	Cash & Equiv. as % of Bal.

Interpretation:

Part 2

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Part 3

Days' Sales Uncollected (2013):

Days' Sales Uncollected (2012):

Interpretation:

Part 4

FastForward:

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Chapter 8 Comparative Analysis ***Name*** _____
BTN 8-2

Apple:
Days' Sales Uncollected (Current year):

Days' Sales Uncollected (Prior year):

Interpretation:

Google:
Days' Sales Uncollected (Current year):

Days' Sales Uncollected (Prior year):

Interpretation:

Comparison - Apple vs. Google:

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Chapter 8 **Ethics Challenge** ***Name*** _____

BTN 8-3

(1)

(2)

(3)

(4)

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MEMORANDUM

TO:
FROM:
SUBJECT:
DATE:

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(1)

(2)

(3)

(4)

(5)

(6)

(7)

(8)

(9)

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(1)

(2)

(3)

(4)

(5)

(6)

(7)

(8)

(9)

(10)

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Chapter 8 **Entrepreneurial Decision** ***Name*** _____
BTN 8-7

(1) (a)

(b)

(c)

(d)

(e)

(f)

(g)

(2)

Hitting the Road—BTN 8-8

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Chapter 8 **Global Decision** ***Name*** _____
BTN 8-9

1.

Accounts	Current Year Balance	Cash as % of Bal.:	Prior Year Balance	Cash as % of Bal.
Cash……				
Current assets……..				
Total assets…….				
Current liabilities…….				
Stockholders' equity…				

Analysis Comment:

2.

3.
Days' Sales Uncollected

Current Year:

Prior Year:

Assessment:

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Chapter 9 Quick Study 9-1 *Name* _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 9-2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 9-4

(1)
(2)
(3)
(4)
(5)
(6)

Quick Study 9-5

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 Quick Study 9-6 *Name* _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

Quick Study 9-7

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 9-8

1.

2. **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 9-10

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 9-11

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 Quick Study 9-12 *Name* _____

Accounts Receivable Turnover:

Interpretation:

Quick Study 9-13

a.

b.

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Chapter 9 **Exercise 9-1** ***Name*** _____

Part 1

GENERAL LEDGER

Accounts Receivable	Sales	Sales Returns and Allowances

ACCOUNTS RECEIVABLE LEDGER

Ski Shop	Welcome Enterprises	Zia Natara

Part 2

Schedule of Accounts Receivable

Comparison:

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Chapter 9 **Exercise 9-2** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 **Exercise 9-3** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 9-4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 Exercise 9-5 ***Name*** _____

(a)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(b)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(a)

(b)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(c)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 9-7

(a)

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(b)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(c)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 9-8

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 Exercise 9-9 ***Name*** _____

(a)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(b)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(c)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 **Exercise 9-10** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 9-11

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 **Exercise 9-12** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 9-13

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 **Exercise 9-14** ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Financial Statement Note(s):

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Chapter 9 Exercise 9-15 ***Name*** _____

Accounts Receivable Turnover (2014):

Accounts Receivable Turnover (2015):

Comparison and Interpretation:

Exercise 9-16

a.

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

b.

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 **Problem 9-1A or 9-1B** ***Name*** ______________________________

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 **Problem 9-2A or 9-2B** ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

Part 2

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Part 3

Problem 9-3A or 9-3B
Part 1

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 3

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Chapter 9 **Problem 9-4A or 9-4B** ***Name*** _____

2014

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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2015

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 9 **Problem 9-5A or 9-5B** ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2014					
2015					

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2015 Continued					

Part 2

Reporting:

Reasoning:

Principle:

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Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 3

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Chapter 9 Reporting in Action *Name* _____
BTN 9-1

(1)

(2) Accounts Receivable Turnover (2013):

(3) Average Collection Period:

Analysis:

(4) Liquid Assets as a percent of Current Liabilities (2013):

Liquid Assets as a percent of Current Liabilities (2012):

Comparison and Interpretation:

(5)

(6) FastForward:

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Chapter 9 Comparative Analysis ***Name*** _____
BTN 9-2

(1) Apple's Accounts Receivable Turnover (Current Year and Prior Year):

Google's Accounts Receivable Turnover (Current Year and Prior Year):

(2) Apple's Average Collection Period (Current Year and Prior Year):

Google's Average Collection Period (Current Year and Prior Year):

Interpretation:

(3) Efficiency Comparison:

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Chapter 9 **Ethics Challenge** ***Name*** _____

BTN 9-3

(1)

(2)

(3)

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MEMORANDUM

TO:

FROM:

SUBJECT:

DATE:

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(1)

(2) **Dec. 31, 2013** **Dec. 31, 2012**

(3)

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Chapter 9 **Teamwork in Action** ***Name*** _____
BTN 9-6

Estimate of Uncollectibles:

Adjusting Entry:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Presentation of Net Realizable Accounts Receivable in Balance Sheet:

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Chapter 9 **Entrepreneurial Decision** ***Name*** _____
BTN 9-7

Part 1

(a)

Added Monthly Net Income (Loss) under Plan A

(b)

Added Monthly Net Income (Loss) under Plan B

Part 2

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Global Decision—BTN 9-9

(1) Accounts Receivable Turnover

(2) Average Collection Period

(3) Analysis

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Chapter 10 Quick Study 10-1 ***Name*** _____

Recorded Cost:

Quick Study 10-2

	Expensed or Capitalized	Asset Category (if any)
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		

Quick Study 10-3

Straight-line:

Quick Study 10-4

Units-of-Production:

Quick Study 10-5

Revised Straight-Line Depreciation:

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Chapter 10 Quick Study 10-6 ***Name*** _____

First Year:

Second Year:

Third Year:

Quick Study 10-7

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 10-8

(1)

(a)

(b)

(c)

(d)

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(d)					

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Chapter 10 Quick Study 10-9 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

Quick Study 10-10

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

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Chapter 10 Quick Study 10-11 ***Name*** _____

Intangible Asset(s):

Natural Resource(s):

Quick Study 10-12

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

Quick Study 10-13

Total Asset Turnover:

Interpretation:

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Chapter 10 Quick Study 10-14[A] ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

Quick Study 10-15

a.

b.

Exercise 10-1

Total Cost to be Recorded:

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Chapter 10 Exercise 10-2 ***Name*** _____

Cost of Land:

Cost of New Bldg & Land Improvements:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 10-3
Allocation of Costs to Assets:

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 10 Exercise 10-4 *Name* _____

Straight-Line

Exercise 10-5

Units-of-Production:

Exercise 10-6

Double-Declining-Balance:

Exercise 10-7

Straight-Line Depreciation:

Year	Annual Depreciation	Year-End Book Value

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Chapter 10 Exercise 10-8 *Name* _____

Double-Declining-Balance Depreciation:

Year	Beginning-Year Book Value	Depreciation Rate	Annual Depreciation	Year-End Book Value

Exercise 10-9

Straight-Line Depreciation:

Year	Income before Depreciation	Depreciation Expense	Net Income

Exercise 10-10

Double-Declining-Balance Depreciation:

Year	Income before Depreciation	Depreciation Expense	Net Income

Exercise 10-11

Straight-Line:

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Chapter 10 Exercise 10-12 ***Name*** _____

Double-Declining-Balance:

Exercise 10-13

(1)

(2)

Exercise 10-14

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

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Chapter 10 Exercise 10-15 ***Name*** _____

(1)

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3)

(4)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 10 Exercise 10-16 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					
(4)					

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Chapter 10 Exercise 10-17 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
Record depreciation:					
(1)					
(2)					

Computations:

Exercise 10-18

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 10 Exercise 10-19 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 10-20

(1) Value of Goodwill:

(2)

(3)

Exercise 10-21

(1)

(2)

(3)

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Total Asset Turnover (2014):

Total Asset Turnover (2015):

Efficiency Analysis:

Exercise 10-23[A]

(1)

(2)

(3)

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Chapter 10 Exercise 10-24[A] *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

Exercise 10-25

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					
(4)					

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Chapter 10 Problem 10-1A or 10-1B ***Name*** _____

Part 1

	Estimated Market Value	Percent of Total	Apportioned Cost
Building……..			
Land……			
Land Improvements……..			
Vehicles (or Trucks)……			
Total……			

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

Part 3

Part 4

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Chapter 10 Problem 10-2A or 10-2B ***Name*** _____

Year	Straight-Line	Units-of-Production	Double-Declining-Balance
1			
2			
3			
4			
5 (for 10-2B)			
Totals			

Workspace:

Straight-Line:

Units-of-Production:

Double-Declining-Balance:

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Chapter 10 Problem 10-3A or 10-3B ***Name*** _____

Part 1

	Land	Building 2 (or B)	Building 3 (or C)	Land Improv. 1 (or B)	Land Improv. 2 (or C)
Purchase price……					
Demolition……					
Land grading…...					
New building……					
New improvements….					
Totals……					

Computations:

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 10 Problem 10-4A or 10-4B ***Name*** _____

2014

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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2015

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 10 Problem 10-5A or 10-5B ***Name*** _____

2014

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

2015

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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2016

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 10 Problem 10-6A or 10-6B ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

(a) and (b)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a) Sold for $_____ cash:					
(b) Sold for $_____ cash:					
(c) Destroyed in fire, and collected $_____ cash from insurance.					

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Chapter 10 Problem 10-7A or 10-7B ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					

Analysis Component:

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Chapter 10 Problem 10-8A or 10-8B ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

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Chapter 10 Serial Problem, SP 10 ***Name*** _____

(1)

(2)

	December 31, 2015	December 31, 2016
Office Equipment:		
Computer Equipment:		

(3) Total Asset Turnover:

Analysis:

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Chapter 10 Reporting in Action *Name* _____
BTN 10-1

(1) As of Fiscal Year-End 2013:

As of Fiscal Year-End 2012:

(2)

(3)

(4) Total Asset Turnover (2013):

Total Asset Turnover (2012):

(5) FastForward:

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Chapter 10 Comparative Analysis ***Name*** _____
BTN 10-2

(1) Total Asset Turnover (Apple):

Current Year

One Year Prior

Total Asset Turnover (Google):

Current Year

One Year Prior

(2) Efficiency Analysis:

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Chapter 10 Ethics Challenge *Name* _____
BTN 10-3

(1)

(2)

(3)

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Chapter 10 Communicating in Practice ***Name*** _____
BTN 10-4

DATA FOR MEMORANDUM						
Total Asset Turnover	**Company 1**	**Company 2**	**Company 3**	**Company 4**	**Company 5**	**Average**

MEMORANDUM

TO:
FROM:
SUBJECT:
DATE:

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(1)

(2)

	Amount	Dollar Change from Prior Year	Percent Change

(3)

(4)

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Chapter 10 **Teamwork in Action** ***Name*** _____
BTN 10-6

Presentation Outline

Method of Expertise:

Depreciation Expense:

Explanations:

Analysis Versus Other Methods:

Book Value and Reporting:

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Chapter 10 **Entrepreneurial Decision** ***Name*** _____
BTN 10-7

Part 1

(a)

(b)

Part 2

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Global Decision—BTN 10-9

(1) Total Asset Turnover (Current Year):

Total Asset Turnover (Prior Year):

(2)

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Chapter 11 Quick Study 11-1 ***Name*** _____

Current Liabilities are:

Quick Study 11-2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 11-3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 11 Quick Study 11-4 *Name* _____

(1) Accrued Interest Payable:

(2) & (3)

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Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 11-5

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 11 Quick Study 11-6 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 11-7

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 11-8

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 11-9

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 11 Quick Study 11-10 ***Name*** _____

(1)

(2)

(3)

Quick Study 11-11

Times Interest Earned:

Interpretation:

Quick Study 11-12[A]

Quick Study 11-13[B]

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a.

b.

Exercise 11-1

(1)	**(6)**
(2)	**(7)**
(3)	**(8)**
(4)	**(9)**
(5)	**(10)**

Exercise 11-2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

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Chapter 11 Exercise 11-3 *Name* _____

(1) Maturity Date: _____

(2)

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Date		Account Titles and Explanation	PR	Debit	Credit

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(1) Maturity Date:

(2) Interest Expense (2015):

(3) Interest Expense (2016):

(4)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 11 Exercise 11-5 *Name* _____

	Subject to Tax	Rate	Tax
(a)			
FICA-Social Security…….			
FICA-Medicare……..……			
FUTA…….			
SUTA……...…….			
(b)			
FICA-Social Security…….			
FICA-Medicare……..……			
FUTA…….			
SUTA……...…….			
(c)			
FICA-Social Security…….			
FICA-Medicare……..……			
FUTA…….			
SUTA……...…….			

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Chapter 11 Exercise 11-6 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 11-7

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 11 Exercise 11-8 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					
(4)					

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a.

Employee	Cumulative Pay	Pay Subject to FICA Social Security	Pay Subject to FICA Medicare	Pay Subject to FUTA Taxes	Pay Subject to SUTA Taxes
Ken S…….	$6,000				
Tim V……..	60,200				
Steve S……..	87,000				
Ann T…..	146,500				
Kathleen K…	106,900				
Michelle H….	117,000				
Lori K…….	119,500				
Kitty O…….	36,900				
John W…..	4,000				
Totals	684,000				

b.

FICA-Social Security taxes

FICA-Medicare taxes

FUTA taxes

SUTA taxes

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Chapter 11 Exercise 11-10 *Name* _____

(1)

(2)

(3)

(4)

(5)

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1.

2.

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

3.

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 11-12

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

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Chapter 11 Exercise 11-13 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

Exercise 11-14

(a)

(b)

(c)

(d)

(e)

(f)

Analysis:

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Chapter 11 Exercise 11-15[B] *Name* _____

(1)

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 11-16[A]

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Chapter 11 Exercise 11-17 *Name* _____

a.

Employee	Cumulative Pay (Excludes Current Period)	Current Period Gross Pay: Pay Type	Pay Hours	Gross Pay	FIT Withholding / SIT Withholding	FUTA / SUTA	FICA S.S. Employee / FICA S. S. Employer	FICA Medicare Employee / FICA Medicare Employer	Emploee— Benefits Plan Withholding / Employer— Benefits Plan Expense	Employee Net Pay
					2,000.00					
Kathleen	115,200.00	Salary		7,000.00	300.00					
					80.00					
Anthony	6,800.00	Salary		500.00	20.00					
		Regular	80		110.00					
Nichole	15,000.00	Overtime	8		25.00					
		Regular	80		100.00					
Zoey	6,500.00	Overtime	4		22.00					
		Regular	74	740.00	90.00					
Gracie	5,000.00	Overtime	0	0.00 740.00	21.00					
					2,380.00					
Totals	148,500.00				388.00					

(b)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(c)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(d)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(e)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 11-18

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

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(1) Maturity Dates:

(2) Interest Due at Maturity:

(3) Accrued Interest at the End of 2014:

(4) Interest Expense in 2015:

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 Name ______________________________

(5)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 11 Problem 11-3A or 11-3B ***Name*** _____

(1) Each Employee's FICA Withholdings for Social Security:

Employee					Total
Maximum base					
Earned through _____					
Yet under maximum					
Earned this week					
Pay subject to tax					
Tax rate					
Social Security tax					

(2) Each Employee's FICA Withholdings for Medicare:

Employee					Total
Earned this week					
Tax rate					
Medicare tax					

(3) Employer's FICA Taxes for Social Security:

Employee					Total

(4) Employer's FICA Taxes for Medicare:

Employee					Total

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(5) Employer's FUTA Taxes:

Employee					Total
Maximum base					
Earned through _____					
Yet under maximum					
Earned this week					
Pay subject to tax					
Tax rate					
FUTA rate					

(6) Employer's SUTA Taxes:

Employee					Total
Subject to tax					
Tax rate					
SUTA tax					

(7) Each Employee's Net (Take-Home) Pay:

Employee					Total
Gross earnings					
Less:					
FICA Soc. Sec. tax					
FICA Medicare tax					
Withholding taxes					
Health Insurance					
Take-home pay					

(8) Employer's Total Payroll-Related Expense for Each Employee:

Employee					Total
Gross earnings					
Plus:					
FICA Soc. Sec. tax					
FICA Medicare tax					
FUTA tax					
SUTA tax					
Health Insurance					
Pension contrib.					
Total payroll exp.					

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Chapter 11 Problem 11-4A *Name* _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2014					

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(1) (Continued from prior page)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2015					

(2) Warranty Expense for November 2014 and December 2014:

(3) Warranty Expense for January 2015:

(4) Balance of the Estimated Warranty Liability as of December 31, 2014:

(5) Balance of the Estimated Warranty Liability as of January 31, 2015:

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Chapter 11 Problem 11-4B *Name* ______________________________

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2015					

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(1) (Continued from prior page)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2016					

(2) Warranty Expense for November 2015 and December 2015:

(3) Warranty Expense for January 2016:

(4) Balance of the Estimated Warranty Liability as of December 31, 2015:

(5) Balance of the Estimated Warranty Liability as of January 31, 2016:

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Chapter 11 Problem 11-5A or 11-5B ***Name*** _____

(1) _____ Company:

Times Interest Earned:

(2) _____ Company:

Times Interest Earned:

(3) Sales Increase by _____ %

	_____ Company	_____ Company
Sales		
Variable expenses		
Income before interest		
Interest expense (fixed)		
Net Income		
Net income percent change		

(4) Sales Increase by _____ %

	_____ Company	_____ Company
Sales		
Variable expenses		
Income before interest		
Interest expense (fixed)		
Net Income		
Net income percent change		

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(5) Sales Increase by _____%

	_____ Company	_____ Company
Sales		
Variable expenses		
Income before interest		
Interest expense (fixed)		
Net Income		
Net income percent change		

(6) Sales Decrease by _____%

	_____ Company	_____ Company
Sales		
Variable expenses		
Income before interest		
Interest expense (fixed)		
Net Income		
Net income percent change		

(7) Sales Decrease by _____%

	_____ Company	_____ Company
Sales		
Variable expenses		
Income before interest		
Interest expense (fixed)		
Net Income		
Net income percent change		

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(8) Sales Decrease by _____%

	_____ Company	_____ Company
Sales		
Variable expenses		
Income before interest		
Interest expense (fixed)		
Net Income		
Net income percent change		

(9) Analysis: _____

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Chapter 11 Problem 11-6A[A] or 11-6B[A] ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Work Space:

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
Continued from prior page					

Work Space:

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(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(2)					
(3)					
(4)					

Work Space:

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Chapter 11 Comprehensive Problem *Name* _____
Bug-Off Exterminators

Part 1

(a) Correct Ending Balance of Cash and the Amount of the Omitted Check:

(b) Allowance for Doubtful Accounts:

(c) Depreciation Expense on the Truck:

(d) Depreciation Expense on the Equipment:

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(e) Adjusted Revenue and Unearned Revenue Balances:

(f) Warranty Expense and Estimated Warranty Liability:

(g) Interest Payable and Interest Expense:

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Chapter 11 **Comprehensive Problem (Continued)** ***Name*** _____

Part 2

BUG-OFF EXTERMINATORS
December 31, 20___

Account Titles	Unadjusted Trial Balance Dr.	Unadjusted Trial Balance Cr.	Adjustments Dr.	Adjustments Cr.	Adjusted Trial Balance Dr.	Adjusted Trial Balance Cr.
Cash						
Accounts Receivable						
Allowance for Doubtful Accounts						
Merchandise Inventory						
Trucks						
Accumulated Depreciation-Trucks						
Equipment						
Accum. Depreciation-Equipment						
Accounts Payable						
Estimated Warranty Liability						
Unearned Services Revenue						
Interest Payable						
Long-Term Notes Payable						
D. Buggs, Capital						
D. Buggs, Withdrawals						
Extermination Services Revenue						
Interest Revenue						
Sales						
Cost of Goods Sold						
Depreciation Expense-Trucks						
Depreciation Expense-Equipment						
Wages Expense						
Interest Expense						
Rent Expense						
Bad Debts Expense						
Miscellaneous Expense						
Repairs Expense						
Utilities Expense						
Warranty Expense						
Totals						

Chapter 11 Comprehensive Problem (Continued) ***Name*** ______________________________

Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 4

BUG-OFF EXTERMINATORS
Income Statement
For Year Ended December 31, 20___

BUG-OFF EXTERMINATORS
Statement of Owner's Equity
For Year Ended December 31, 20___

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BUG-OFF EXTERMINATORS
Balance Sheet
December 31, 20___

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(1) Times Interest Earned (2013):

Times Interest Earned (2012):

Times Interest Earned (2011):

Interpretation:

(2)

(3)

(4) FastForward:

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Chapter 11 Comparative Analysis ***Name*** _____
BTN 11-2

(1) Apple's Times Interest Earned (Current Year):

Apple's Times Interest Earned (One Year Prior):

Apple's Times Interest Earned (Two Years Prior):

Google's Times Interest Earned (Current Year):

Google's Times Interest Earned (One Year Prior):

Google's Times Interest Earned (Two Years Prior):

(2) Interpretation:

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Chapter 11 Ethics Challenge *Name* _____
BTN 11-3

(1)

(2)

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MEMORANDUM

TO:
FROM:
SUBJECT:
DATE:

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(1)

(2)

(3)

Teamwork in Action—BTN 11-6

(1)

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(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3) Team Discussion

(4)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(5) Team Discussion

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Chapter 11 Entrepreneurial Decision *Name* _____
BTN 11-7

Part 1

Income Statement (Prospective)			
	Current Operations	NEW	Total
Sales			
Operating expenses (55%)			
Income before interest			
Interest expense			
Net income			

Part 2

Times Interest Earned:

Part 3

Income Statement (Prospective)			
	Current Operations	NEW	Total
Sales			
Operating expenses (55%)			
Income before interest			
Interest expense			
Net Income			

Times Interest Earned:

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Part 4

Income Statement (Prospective)			
	Current Operations	**NEW**	**Total**
Sales			
Operating expenses (55%)			
Income before interest			
Interest expense			
Net Income			

Times Interest Earned:

Part 5

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Global Decision—BTN 11-9

(1) Times Interest Earned	Current Year	One Year Prior

(2)

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Chapter 12 Quick Study 12-1 ***Name*** _____

(a)

(b)

Quick Study 12-2

Quick Study 12-3

	Share to _____	*Share to* _____	*Total*
Net income			
Salary allowance:			
_____			
_____			
Total salary allowances			
Balance of income			
Balance allocated:			
_____			
_____			
Total allocated			
Balance of income			
Shares of the partners			

Quick Study 12-4

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Chapter 12 Quick Study 12-5 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 12-6

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 12-7

(1)

	Field	*Brown*	*Snow*	*Total*
Initial investments				
Allocation of all losses				
Capital balances				

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(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 12-8

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Chapter 12 Exercise 12-1 ***Name*** _____

	Characteristic	*General Partnerships*
1.	Life	
2.	Owners' liability	
3.	Legal status	
4.	Tax status of income	
5.	Owners' authority	
6.	Ease of formation	
7.	Transferability of ownership	
8.	Ability to raise large amounts of capital	

Exercise 12-2

Part a

Recommended Organization:

Taxation Effects:

Advantages:

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Part b

Recommended Organization:

Taxation Effects:

Advantages:

Part c

Recommended Organization:

Taxation Effects:

Advantages:

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Chapter 12 Exercise 12-3 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

Exercise 12-4

	Share to _____	*Share to* _____	*Total* _____
(1)			
(2)			
(3)			

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Chapter 12 Exercise 12-5 ***Name*** _____

	Share to _____	***Share to*** _____	***Total***
(1)			
(2)			

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Chapter 12 Exercise 12-6 ***Name*** _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

(2)

Capital account balances:	_____	_____
Initial investment		
Withdrawals		
Share of income		
Ending balances		

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Chapter 12 Exercise 12-7 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 12-8

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 12 Exercise 12-9 ***Name*** _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 12 Exercise 12-10 ***Name*** _____

(a) Loss computation from selling assets:

(b) Loss allocation

				Total
Capital balance before loss liquidation……				
Allocation of loss:				
Capital balances after loss……				

(c) Deficiency, if any, to be covered:

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Chapter 12 Exercise 12-11 ***Name*** _____

(a) Loss computation from selling assets:

(b) Loss and deficit allocation:

	_____	_____	_____	***Total***
Capital balance before loss……				
Allocation of loss:				
Capital balances after loss……				
Allocation of _____ deficit to:				
Cash paid by each partner……				

(c) Deficiency, if any, to be covered:

Exercise 12-12

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	Inc./Loss Sharing Plan	**YEAR 1** **Calculations**	**Partner:**	**Partner:**
(a)				
(b)				
(c)				
(d)				

	Inc./Loss Sharing Plan	**YEAR 2** **Calculations**	**Partner:**	**Partner:**
(a)				
(b)				
(c)				
(d)				

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Inc./Loss Sharing Plan	YEAR 3 Calculations	*Partner:* _____	*Partner:* _____
(a)			
(b)			
(c)			
(d)			

Supporting Work Space:

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Chapter 12 Problem 12-2A or 12-2B ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

Supporting calculations:

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Chapter 12 Problem 12-3A or 12-3B ***Name*** _____

Part 1

Inc./Loss Sharing Plan	Calculations	Partner:	Partner:	Partner:	Total for all Partners
(a)					
(b)					
(c)					

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Part 2

_____ PARTNERSHIP Statement of Partners' Equity For Year Ended December 31	Partner:	Partner:	Partner:	Partners' Total
Beg. capital balances				
Plus:				
Owner investments				
Net Income:				
Salary allowances				
Interest allowances				
Balance allocated				
Total net income				
Total				
Less partners' withdrawals				
End. capital balances				

Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 12 Problem 12-4A or 12-4B ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					
(e)					

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Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

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Chapter 12 Problem 12-5A or 12-5B ***Name*** _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(3)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(4)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(1)

(2) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(3) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(4)

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(1)

(2)

(3)

Comparative Analysis—BTN 12-2

(1)

(2)

(3)

(4)

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Chapter 12 Ethics Challenge *Name* _____
BTN 12-3

(1) Income allocation per original agreement:

	Mobey	Oak	Chesterfield	Total
Salary allowance				
Per patient charges				
Totals				

(2) Income allocation per Chesterfield's proposal:

	Mobey	Oak	Chesterfield	Total
Per patient charges				

(3)

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STUDY NOTES
Organizations with Partnership Characteristics

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(1)

(2)

(3)

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(1)

Income/Loss Sharing Plan	Calculations	Baker	Warner	Rice	Total
(a)					
(b)					
(c)					
(d)					

(2) Team members share solutions.

(3)

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Chapter 12 **Entrepreneurial Decision** ***Name*** _____
BTN 12-7

(1)

(2)

(3)

Global Decision—BTN 12-8

(1)

(2)

(3)

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(a)

(b)

Quick Study 12-2

Quick Study 12-3

	Share to _____	*Share to* _____	*Total*
Net income			
Salary allowance:			
_____			
_____			
Total salary allowances			
Balance of income			
Balance allocated:			
_____			
_____			
Total allocated			
Balance of income			
Shares of the partners			

Quick Study 12-4

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Chapter 12 Quick Study 12-5 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 12-6

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 12-7

(1)

	Field	*Brown*	*Snow*	*Total*
Initial investments				
Allocation of all losses				
Capital balances				

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(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 12-8

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Chapter 12 Exercise 12-1 ***Name*** _____

	Characteristic	*General Partnerships*
1.	Life	
2.	Owners' liability	
3.	Legal status	
4.	Tax status of income	
5.	Owners' authority	
6.	Ease of formation	
7.	Transferability of ownership	
8.	Ability to raise large amounts of capital	

Exercise 12-2

Part a

Recommended Organization:

Taxation Effects:

Advantages:

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Part b

Recommended Organization:

Taxation Effects:

Advantages:

Part c

Recommended Organization:

Taxation Effects:

Advantages:

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Chapter 12 Exercise 12-3 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

Exercise 12-4

	Share to _____	*Share to* _____	*Total* _____
(1)			
(2)			
(3)			

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Chapter 12 Exercise 12-5 ***Name*** _____

	Share to _____	***Share to*** _____	***Total***
(1)			
(2)			

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Chapter 12 Exercise 12-6 ***Name*** _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

(2)

Capital account balances:	_____	_____
Initial investment		
Withdrawals		
Share of income		
Ending balances		

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 12-8

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 12 Exercise 12-9 *Name* _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 12 Exercise 12-10 ***Name*** _____

(a) Loss computation from selling assets:

(b) Loss allocation

				Total
Capital balance before loss liquidation……				
Allocation of loss:				
Capital balances after loss……				

(c) Deficiency, if any, to be covered:

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Chapter 12 Exercise 12-11 ***Name*** _____

(a) Loss computation from selling assets:

(b) Loss and deficit allocation:

	_____	_____	_____	***Total***
Capital balance before loss……				
Allocation of loss:				
Capital balances after loss……				
Allocation of _____ deficit to:				
Cash paid by each partner……				

(c) Deficiency, if any, to be covered:

Exercise 12-12

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	Inc./Loss Sharing Plan	YEAR 1 Calculations	Partner:	Partner:
(a)				
(b)				
(c)				
(d)				

	Inc./Loss Sharing Plan	YEAR 2 Calculations	Partner:	Partner:
(a)				
(b)				
(c)				
(d)				

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Inc./Loss Sharing Plan	YEAR 3 Calculations	*Partner:* _____	*Partner:* _____
(a)			
(b)			
(c)			
(d)			

Supporting Work Space:

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Chapter 12 Problem 12-2A or 12-2B ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

Supporting calculations:

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Chapter 12 Problem 12-3A or 12-3B ***Name*** _____

Part 1

Inc./Loss Sharing Plan	Calculations	Partner:	Partner:	Partner:	Total for all Partners
(a)					
(b)					
(c)					

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Part 2

_____ PARTNERSHIP Statement of Partners' Equity For Year Ended December 31	Partner:	Partner:	Partner:	Partners' Total
Beg. capital balances				
Plus:				
Owner investments				
Net Income:				
Salary allowances				
Interest allowances				
Balance allocated				
Total net income				
Total				
Less partners' withdrawals				
End. capital balances				

Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 12 Problem 12-4A or 12-4B *Name* _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					
(e)					

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Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

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Chapter 12 Problem 12-5A or 12-5B *Name* _____

(1)

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(1)

(2) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(3) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(4)

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(1)

(2)

(3)

Comparative Analysis—BTN 12-2

(1)

(2)

(3)

(4)

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Chapter 12 Ethics Challenge *Name* _____
BTN 12-3

(1) Income allocation per original agreement:

	Mobey	Oak	Chesterfield	Total
Salary allowance				
Per patient charges				
Totals				

(2) Income allocation per Chesterfield's proposal:

	Mobey	Oak	Chesterfield	Total
Per patient charges				

(3)

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Organizations with Partnership Characteristics

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(1)

(2)

(3)

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(1)

Income/Loss Sharing Plan	Calculations	Baker	Warner	Rice	Total
(a)					
(b)					
(c)					
(d)					

(2) Team members share solutions.

(3)

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Chapter 12 Entrepreneurial Decision *Name* _____
BTN 12-7

(1)

(2)

(3)

Global Decision—BTN 12-8

(1)

(2)

(3)

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Chapter 13 Quick Study 13-1 *Name* _____

True Statements are:

Quick Study 13-2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

Quick Study 13-3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

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Chapter 13 Quick Study 13-4 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

Quick Study 13-5

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

Quick Study 13-6

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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_____ Company
Stockholders' Equity
April 2 (after stock dividend)

Quick Study 13-8

True Statements are:

Quick Study 13-9

(1) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

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Chapter 13 Quick Study 13-10 *Name* _____

Cash Dividend to Common Shareholders

Quick Study 13-11

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 13-12

Increase (I), Decrease (D), or No Effect (NE) on Equity
1.
2.
3.
4.

Quick Study 13-13

(1)

(2)

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Basic Earnings Per Share

Quick Study 13-15

Basic Earnings Per Share

Quick Study 13-16

Price-Earnings Ratio

Analysis

Quick Study 13-17

Dividend Yield

Analysis

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Quick Study 13-19

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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	Characteristic	Corporations
1	Owner authority & control	
2	Ease of formation	
3	Transferability of ownership	
4	Ability to raise large amounts of capital	
5	Duration of Life	
6	Owner liability	
7	Legal status	
8	Tax status of income	

Exercise 13-2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

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Chapter 13 Exercise 13-3 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					
(4)					

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Chapter 13 Exercise 13-4 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 13 Exercise 13-5 ***Name*** _____

Part 1

(a) Retained Earnings:

(b) Total Stockholders' Equity:

(c) Number of Outstanding Shares:

Part 2

(a) Retained Earnings:

(b) Total Stockholders' Equity:

(c) Number of Outstanding Shares:

Part 3

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Chapter 13 Exercise 13-6 *Name* _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

	Before	After

Part 3

	Feb. 5	Feb. 28

Exercise 13-7

(1)	**(4)**
(2)	**(5)**
(3)	**(6)**

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Chapter 13 Exercise 13-8 ***Name*** _____

	Non-Cumulative Preferred	Common
2015:		
2016:		
2017:		
2018:		
Totals:		

Exercise 13-9

	Cumulative Preferred	Common
2015:		
2016:		
2017:		
2018:		
Totals:		

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Chapter 13 Exercise 13-10 ***Name*** _____

Part 1

GENERAL JOURNAL

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Chapter 13 Exercise 13-10 ***Name*** _____

Part 2

Changes to the equity section include:

Revised Stockholders' Equity Section (for support of your part 2 solution):

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_____ COMPANY
Statement of Retained Earnings
For Year Ended December 31, 20___

Exercise 13-12

(1) Net Income Available to Common Stockholders:

(2) Basic Earnings per Share:

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Chapter 13 Exercise 13-13 ***Name*** _____

(1) Net Income Available to Common Stockholders:

(2) Basic Earnings per Share:

Exercise 13-14
Price-Earnings Ratio:
(1)

(2)

(3)

(4)

Analysis:

Exercise 13-15
Dividend Yield:
(1)

(2)

(3)

(4)

Analysis:

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(1)

(2)

Exercise 13-17

(1)

(2) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(3)

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Chapter 13 Exercise 13-18 ***Name*** _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(2)

_____ CORPORATION
Statement of Retained Earnings
For Year Ended December 31, 20___

(3)

_____ CORPORATION
Stockholders' Equity Section of the Balance Sheet
December 31, 20___

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Chapter 13 Problem 13-1A or 13-1B ***Name*** _____

Part 1

(a)

(b)

(c)

(d)

Part 2
Number of Outstanding Shares:

Part 3
Minimum Legal Capital:

Part 4
Total Paid-In Capital from Common Stockholders:

Part 5
Book Value Per Common Share:

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 Name ______________________________

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 2

_____ CORPORATION
Statement of Retained Earnings
For Year Ended December 31, 20___

Part 3

_____ CORPORATION
Stockholders' Equity Section of the Balance Sheet
December 31, 20___

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Chapter 13 Problem 13-3A or 13-3B ***Name*** _____

Part 1

	Explanations for each of the entries:
Oct. 2 (Jan.17)*	
Oct 25 (Feb. 5)*	
Oct. 31 (Feb. 28)*	
Nov. 5 (Mar. 14)*	
Dec. 1 (Mar. 25)*	
Dec. 31 (Mar. 31)*	

*** Dates for Problem 13-3B are in parentheses.**

Part 2

	Oct. 2 (Jan. 17)*	Oct. 25 (Feb. 5)*	Oct. 31 (Feb. 28)*	Nov. 5 (Mar. 14)*	Dec. 1 (Mar. 25)*	Dec. 31 (Mar. 31)*
Common stock……..……						
Common stock dividend distributable..						
Paid-In capital in excess of par…….						
Retained earnings…....						
Total equity……..…..……						

***Dates for Problem 13-3B are in parentheses.**

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Chapter 13 Problem 13-4A or 13-4B ***Name*** _____

Part 1

Outstanding Common Shares:

Part 2
Cash Dividend Amounts:

Part 3
Capitalization of Retained Earnings:

Part 4
Cost Per Share of Treasury Stock:

Part 5
Net Income Computation:

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(1) Market Price Per Share:

(2) Computation of Stock Par Values:

(3) Book Value Per Preferred Share:

Book Value Per Common Share:

(4) Book Value Per Preferred Share:

Book Value Per Common Share:

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(5) Book Value Per Preferred Share:

Book Value Per Common Share:

(6)

(7)

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(1a) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(1b) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(1c) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(2) (a)

(b)

(c)

(3)

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Chapter 13 Reporting in Action *Name* _____
BTN 13-1

(1)

(2)

(3)

(4)

(5)

(6) FastForward:

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Chapter 13 Comparative Analysis ***Name*** _____
BTN 13-2

(1)
Apple's Book Value Per Common Share:

Google's Book Value Per Common Share:

(2)
Apple's Earnings Per Share:

Google's Earnings per Share:

(3)
Apple's Dividend Yield:

Google's Dividend Yield:

Analysis:

(4)
Apple's Price-Earnings Ratio:

Google's Price-Earnings Ratio:

Analysis & Interpretation:

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Chapter 13 Ethics Challenge *Name* _____
BTN 13-3

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT:

Company	Earnings Per Share	Market Price of Stock	Price-Earnings Ratio

Industry Norm:

Meaning of Price-Earnings Ratio:

Comparison Across Companies:

Concluding Analysis:

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Chapter 13 Taking It to the Net *Name* _____
BTN 13-5

Part 1

Part 2

Part 3

Part 4

Teamwork in Action
BTN 13-6

Part 1
(a) Impact on Financial Position due to Stock Buyback:

(b) Reasons for Stock Buyback:

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Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
Reacquisition entry					
(a)					
(b)					
(c)					
(d)					
(e)					

Part 3

Similarities:

Differences:

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Chapter 13 Entrepreneurial Decision *Name* _____
BTN 13-7

Part 1

	Plan A	Plan B

Part 2

	Plan A	Plan B

Part 3

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Global Decision—BTN 13-9

(1) Book Value per Common Share

(2) Earnings per Share

(3) Analysis

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Chapter 14 Quick Study 14-1 ***Name*** _____

a.	**d.**
b.	**e.**
c.	**f.**

Quick Study 14-2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 14-3

Quick Study 14-4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Quick Study 14-6

(1) Cash Proceeds:

(2) Total Bond Interest Expense:

(3) Bond Interest Expense on 1st Payment Date:

Quick Study 14-7

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

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Chapter 14 Quick Study 14-8 *Name* _____

(1) Cash Proceeds:

(2) Total Bond Interest Expense:

(3) Bond Interest Expense on 1st Payment Date:

Quick Study 14-9

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 14-10

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(a)

(b)

(c)

Quick Study 14-12

1. ____ Registered bond
2. ____ Serial bond
3. ____ Secured bond
4. ____ Bearer bond
5. ____ Convertible bond
6. ____ Bond indenture
7. ____ Sinking fund bond
8. ____ Debenture

Quick Study 14-13

Ratio Computations:

Analysis and Interpretation:

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Chapter 14 Quick Study 14-14[B] *Name* _____

(1) Cash Proceeds:

(2) Total Bond Interest Expense:

(3) Bond Interest Expense on 1st Payment Date:

Quick Study 14-15[B]

(1) Cash Proceeds:

(2) Total Bond Interest Expense:

(3) Bond Interest Expense on 1st Payment Date:

Quick Study 14-16[C]

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 14 Quick Study 14-17[D] *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 14-18[D]

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 14-19

(a)

(b)

Quick Study 14-20

(a)

(b)

(c)

(d)

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Chapter 14 Exercise 14-1 *Name* _____

(1)

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

(3)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

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Chapter 14 Exercise 14-2 ***Name*** _____

(1)

(2) Total Bond Interest Expense:

(3) Straight-Line Amortization Table

Semiannual Period-End	Unamortized Discount	Carrying Value
1/01/2015		
6/30/2015		
12/31/2015		
6/30/2016		
12/31/2016		
6/30/2017		
12/31/2017		

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Chapter 14 Exercise 14-3 ***Name*** _____

(1) Semiannual Cash Interest Payment:

(2) Number of Payments:

(3)

(4) Market Price Computation:

(5)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 14 Exercise 14-4 *Name* _____

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

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Chapter 14 Exercise 14-5 ***Name*** _____

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

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Chapter 14 Exercise 14-6 *Name* _____

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

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Chapter 14 Exercise 14-7 ***Name*** _____

(1)

(2) Total Bond Interest Expense:

(3) Straight-Line Amortization Table

Semiannual Period-End	Unamortized Premium	Carrying Value
1/01/2015		
6/30/2015		
12/31/2015		
6/30/2016		
12/31/2016		
6/30/2017		
12/31/2017		

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Chapter 14 Exercise 14-8 *Name* _____

(1) Semiannual Cash Interest Payment:

(2) Number of Payments:

(3)

(4) Market Price Computation:

(5)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 14 Exercise 14-9 *Name* _____

(1) Cash proceeds from sale:

(2) Discount at issuance:

(3) Total Amortization for First 6 Years:

(4) Carrying value of the bonds at 12/31/2020:

(5) Purchase price:

(6) Loss on retirement:

(7) GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 14 Exercise 14-10 *Name* _____

(1) Amount of Each Payment:

(2)

Period Ending Date	(A) Beginning Balance [Prior (E)]	Payments (B) Debit Interest Expense [7% x (A)]	+	(C) Debit Notes Payable [(D) - (B)]	=	(D) Credit Cash [computed]	(E) Ending Balance [(A) - (C)]
2015							
2016							
2017							
2018							

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Chapter 14 Exercise 14-11 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(1)(a)

(b)

(2)

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Chapter 14 Exercise 14-13[B] *Name* _____

(1)

(2) Total Bond Interest Expense:

(3) Effective Interest Amortization Table

Semiannual Interest Period-End	(A) Cash Interest Paid (4.5% x $500,000)	(B) Bond Interest Expense [6% x Prior (E)]	(C) Discount Amortization [(B) – (A)]	(D) Unamortized Discount [Prior (D) – (C)]	(E) Carrying Value [$500,000–(D)]
1/01/2015					
6/30/2015					
12/31/2015					
6/30/2016					
12/31/2016					
6/30/2017					
12/31/2017					

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Chapter 14 Exercise 14-14[B] *Name* _____

(1)

(2) Total Bond Interest Expense:

(3) Effective Interest Amortization Table

Semiannual Interest Period-End	(A) Cash Interest Paid [6.5% x $400,000]	(B) Bond Interest Expense [6% x Prior (E)]	(C) Premium Amortization [(A) – (B)]	(D) Unamortized Premium [Prior (D) – (C)]	(E) Carrying Value [$400,000+(D)]
1/01/2015					
6/30/2015					
12/31/2015					
6/30/2016					
12/31/2016					
6/30/2017					
12/31/2017					

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Chapter 14 Exercise 14-15 ***Name*** _____

(1) Straight-Line Amortization Table

Semiannual Period-End	Unamortized Discount	Carrying Value
6/01/2015		
11/30/2015		
5/31/2016		
11/30/2016		
5/31/2017		
11/30/2017		
5/31/2018		
11/30/2018		
5/31/2019		

Supporting computations:

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(2) GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 14 Exercise 14-16[C] *Name* _____

(1)

(2) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 14-17[D]

(1)

(2)

(3)

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Chapter 14 Exercise 14-18[D] *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

Exercise 14-19[D]

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Chapter 14 Exercise 14-20 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

(3)

(4)

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Chapter 14 Problem 14-1A or 14-1B ***Name*** _____

Part 1

(a)

Cash Flow	PV Table Value	Amount	Present Value

(b)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

(a)

Cash Flow	PV Table Value	Amount	Present Value

(b)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 3

(a)

Cash Flow	PV Table Value	Amount	Present Value

(b)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Problem 14-2A or 14-2B

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 2

(a) Cash Payment:

(b) Semiannual Amortization:

(c) Bond Interest Expense:

Part 3

Total Bond Interest Expense:

Part 4 Straight-Line Amortization Table

Semiannual Period-End	Unamortized Discount	Carrying Value
1/01/2015		
6/30/2015		
12/31/2015		
6/30/2016		
12/31/2016		

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Part 5

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Problem 14-3A or 14-3B

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

(a) Cash Payment:

(b) Semiannual Amortization:

(c) Bond Interest Expense:

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Part 3

Total Bond Interest Expense:

Part 4 Straight-Line Amortization Table

Semiannual Period-End	Unamortized Premium	Carrying Value
1/01/2015		
6/30/2015		
12/31/2015		
6/30/2016		
12/31/2016		

Part 5

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 14 Problem 14-4A or 14-4B ***Name*** _____

Part 1

Total Bond Interest Expense: _____

Part 2 Straight-Line Amortization Table

Semiannual Interest Period-End	Unamortized Premium	Carrying Value
1/01/2015		
6/30/2015		
12/31/2015		
6/30/2016		
12/31/2016		
6/30/2017		
12/31/2017		
6/30/2018		
12/31/2018		
6/30/2019		
12/31/2019		

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Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 14 Problem 14-5A or 14-5B ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

Total Bond Interest Expense:

Part 3 Straight-Line Amortization Table

Semiannual Interest Period-End	Unamortized Discount	Carrying Value
1/01/2015		
6/30/2015		
12/31/2015		
6/30/2016		
12/31/2016		

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Part 4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 5 (for Problem 14-5A only)

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Chapter 14 Problem 14-6A or 14-6B ***Name*** _____

Part 1

Amount of Each Payment: _____

Part 2

Period Ending Date	(A) Beginning Balance [Prior (E)]	Payments (B) Debit Interest Expense [___% x (A)]	+	(C) Debit Notes Payable [(D) - (B)]	=	(D) Credit Cash [computed]	(E) Ending Balance [(A) - (C)]

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Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Problem 14-7A or 14-7B

Part 1

_____ Company—Debt-to-Equity Ratio:

_____ Company—Debt-to-Equity Ratio:

Part 2

Analysis and Interpretation:

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Chapter 14 Problem 14-8A[B] or 14-8B[B] ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

Total Bond Interest Expense:

Part 3 Effective Interest Amortization Table

Semiannual Interest Period-End	(A) Cash Interest Paid [__% x $___]	(B) Bond Interest Expense [__% x Prior (E)]	(C) Discount Amortization [(B) - (A)]	(D) Unamortized Discount [Prior (D) - (C)]	(E) Carrying Value [$_____ - (D)]
1/01/2015					
6/30/2015					
12/31/2015					
6/30/2016					
12/31/2016					

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Part 4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 14 Problem 14-9A^{B} or 14-9B^{B} ***Name*** _____

Part 1

Total Bond Interest Expense: _____

Part 2 Effective Interest Amortization Table

Semiannual Interest Period-End	(A) Cash Interest Paid [__% x $____]	(B) Bond Interest Expense [__% x Prior (E)]	(C) Premium Amortization [(A) - (B)]	(D) Unamortized Premium [Prior (D) - (C)]	(E) Carrying Value [$____ + (D)]
1/01/2015					
6/30/2015					
12/31/2015					
6/30/2016					
12/31/2016					
6/30/2017					
12/31/2017					
6/30/2018					
12/31/2018					
6/30/2019					
12/31/2019					

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Part 3

GENERAL JOURNAL

Date			PR	Debit	Credit

Part 4

Cash Flow	PV Table Value	Amount	Present Value

Comparison to Part 2 Table:

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Chapter 14 Problem 14-10A^{B} or 14-10B^{B} *Name* _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

Total Bond Interest Expense:

Part 3 Effective Interest Amortization Table

Semiannual Interest Period-End	(A) Cash Interest Paid [__% x $___]	(B) Bond Interest Expense [__% x Prior (E)]	(C) Premium Amortization [(A) - (B)]	(D) Unamortized Premium [Prior (D) - (C)]	(E) Carrying Value [$_____ + (D)]
1/01/2015					
6/30/2015					
12/31/2015					
6/30/2016					
12/31/2016					

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Part 4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 5

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 6

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Chapter 14 Problem 14-11A^{D} or 14-11B^{D} *Name* _____

Part 1

Present Value of the Lease Payments:

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 3

Capital Lease Liability Payment (Amortization) Schedule:

Period Ending Date	Beginning Balance of Lease Liability	Interest on Lease Liability (__%)	Reduction of Lease Liability	Cash Lease Payment	Ending Balance of Lease Liability
Year 1					
Year 2					
Year 3					
Year 4					
Year 5					

Part 4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 14 Serial Problem, SP 14 *Name* _____

Part 1

Maximum Loan Allowed:

Part 2

(a) Percent of Assets Financed by Debt

(b) Percent of Assets Financed by Equity

Part 3

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(1)

(2)

(3)

(4) FastForward:

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Chapter 14 Comparative Analysis ***Name*** _____
BTN 14-2

(1) Apple

Current Year:

Prior Year:

Google

Current Year:

Prior Year:

(2)

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Chapter 14 Ethics Challenge *Name* _____
BTN 14-3

(1)

(2)

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT:

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Chapter 14 Taking It to the Net *Name* _____
BTN 14-5

(1) Long Term Liabilities:

(2a)

(2b)

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Parts 1 and 2

Part 3

Part 4

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Part 5

Similarities	Differences

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Chapter 14 Entrepreneurial Decision *Name* _____
BTN 14-7

Part 1

	Current	Alternative Notes for Expansion				
		10% Note	15% Note	16% Note	17% Note	20% Note
Income before interest……..						
Interest expense.						
Net income……						
Equity…….						
Return on equity.						

Work Space:

Part 2

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Global Decision—BTN 14-9

(1) Current Year Ratio:

Prior Year Ratio:

(2)

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Chapter 15 Quick Study 15-1 *Name* _____

True statements are:

Quick Study 15-2

a.	**g.**
b.	**h.**
c.	**i.**
d.	**j.**
e.	**k.**
f.	**l.**

Quick Study 15-3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 15-4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 15 Quick Study 15-5 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2014					
2015					
2016					
2017					

Quick Study 15-6

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 15 Quick Study 15-7 *Name* _____

(1) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

(3) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 15-8

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 15 Quick Study 15-9 *Name* _____

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

Quick Study 15-10

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 15-11

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(1) **(4)**

(2) **(5)**

(3)

Quick Study 15-13

(1)

(2)

Quick Study 15-14

Return on Total Assets:

Quick Study 15-15

(1) Return on Total Assets—Component Analysis

(2)

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Chapter 15 Quick Study 15-16[A] ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
		Date of Sale:			
		Date of Payment:			

Quick Study 15-17[A]

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 15-18

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Chapter 15 Exercise 15-1 *Name* _____

(1)

(2)

(3)

(4)

Exercise 15-2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					

Exercise 15-3

(1) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

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(3) **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 15-4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

Exercise 15-5

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					

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Chapter 15 Exercise 15-6 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					
(g)					

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Chapter 15 Exercise 15-7 *Name* _____

Available-for-Sale Portfolio	Cost	Fair Value	Unrealized Gain (Loss)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 15-8

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Computation of Fair Value Adjustment:

Securities	Cost	Fair Value	Unrealized Gain (Loss)

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Chapter 15 Exercise 15-9 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Computation of Fair Value Adjustment:

	12/31/2014	12/31/2015
Cost		
Fair Value	_____	_____
Gain (Loss)		
Adjustments:		

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Chapter 15 Exercise 15-10 ***Name*** _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2013:					
2014:					
2015:					
2016:					

Supporting Computations:

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(1) Classification of Investments

(a)

(b)

(c)

(d)

(e)

(2) GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Computation of Fair Value Adjustment:

Long-Term AFS Securities	Cost	Fair Value

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Chapter 15 Exercise 15-12 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2015:					
2016:					

Exercise 15-13

(1) _____

(2) _____

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Chapter 15 Exercise 15-14 ***Name*** _____

2015 Return on Total Assets:

2016 Return on Total Assets:

Analysis and Interpretation:

Exercise 15-15[A]

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2015:					
2016:					

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Chapter 15 Exercise 15-16[A] ***Name*** _____

Reported on Quarterly Statement Ended June 30, 2015:

Reported on Quarterly Statement Ended September 30, 2015:

Reported on Quarterly Statement Ended December 31, 2015:

Reported on Quarterly Statement Ended March 31, 2016:

Exercise 15-17

(1)

(2)

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Chapter 15 Problem 15-1A or 15-1B ***Name*** _____

Part 1 **GENERAL JOURNAL**

Date		Account Titles and Explanation	PR	Debit	Credit
2015:					
2016:					

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2017:					

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Chapter 15 Problem 15-2A or 15-2B *Name* ______________________________

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Part 2

Comparison of Cost and Fair Value for AFS Portfolio				
Security	**Computations**	**Cost**	**Fair Value**	**Unrealized Gain (Loss)**

Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 4

Part 5

Income Statement:

Balance Sheet (Equity Section Only):

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Chapter 15 Problem 15-3A or 15-3B ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2015:					

Supporting work:

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2016:					

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2017:					

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	12/31/2015	12/31/2016	12/31/2017
Long-Term AFS Securities (cost)			
Fair Value Adjustment Balance			
Long-Term AFS Securities (Fair Value)			

Part 3

	2015	2016	2017
Realized Gains (Losses)			
Unrealized Gains (Losses) at year-end			

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Chapter 15 Problem 15-4A or 15-4B ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2015:					
2016:					
2017:					

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(2) Carrying Value Per Share:

(3) Change in Equity:

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Chapter 15 **Problem 15-4A or 15-4B (Continued)** ***Name*** _____

Part 2

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2015:					
2016:					
2017:					

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(2) Investment Cost Per Share:

(3) Change in Equity:

Problem 15-5A or 15-5B

Part 1

Balance sheet disclosure:

Supporting work:

AFS Securities on Dec. 31, 2015	Cost	Fair Value

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Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Supporting Computations:

AFS Securities	Cost	Fair Value

Part 3

Disclosures:

Stock Sold	Cost	Sale Value	Realized Gain (Loss)

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Chapter 15 Problem 15-6A[A] or 15-6B[A] ***Name*** _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2015:					

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Chapter 15 Problem 15-6A[A] or 15-6B[A] ***Name*** _____
Part 1 (Continued)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
2016:					

Part 2

Foreign Exchange Gain (Loss) Reported:

Part 3

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Chapter 15 Serial Problem, SP 15 *Name* _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(1)

(2)

(3)

(4)

(5) Fast Forward:

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Chapter 15 Comparative Analysis *Name* _____
BTN 15-2

(1) Apple's Return on Total Assets:

Current Year

Prior Year

Google's Return on Total Assets:

Current Year

Prior Year

(2) Apple's Component Analysis of Return on Total Assets:

Current Year

Prior Year

Google's Component Analysis of Return on Total Assets:

Current Year

Prior Year

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(3) Current Year Analysis:

Prior Year Analysis::

Ethics Challenge BTN 15-3

(1)

(2)

(3)

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT:

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(1)

(2)

(3)

(4)

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Chapter 15 Entrepreneurial Decision *Name* _____
BTN 15-7

(1)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(3)

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Chapter 15 Hitting the Road *Name* _____

BTN 15-8[A]

(1)

(2)

(3)

Global Decision—BTN 15-9

(1) Return on Total Assets:

Current Year

Prior Year

Component Analysis of Return on Total Assets:

Current Year

Prior Year

(2) Current Year Analysis:

Prior Year Analysis:

Overall:

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(1)	**(6)**
(2)	**(7)**
(3)	**(8)**
(4)	**(9)**
(5)	**(10)**

Quick Study 16-2

(1)	**(8)**
(2)	**(9)**
(3)	**(10)**
(4)	**(11)**
(5)	**(12)**
(6)	**(13)**
(7)	

Quick Study 16-3

Cash Flows from Operating Activities	**Case X**	**Case Y**	**Case Z**

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Cash Flows from Operating Activities

Quick Study 16-5

(1)

(2)

(3)

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(1)

(2)

(3)

Quick Study 16-7

Quick Study 16-8

Investing Activities

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(1)

(2)

Quick Study 16-10
Financing Activities

Quick Study 16-11
Cash Flow from Operating Activities

Quick Study 16-12
Cash Inflow from Asset Sale:

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(1) Cash Paid for Dividends:

(2) Cash Payments toward Notes:

Quick Study 16-14[B]

(1) Cash Received from Customer:

(2) Net Increase or Decrease in Cash:

Quick Study 16-15[B]

(1) Cash Paid for Inventory:

(2) Cash Paid for Operating Expenses:

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Chapter 16 Quick Study 16-16[B] ***Name*** _____

Cash Flow from Operating Activities

Quick Study 16-17

(1)

(2)

Quick Study 16-18

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Statement of Cash Flows (Indirect Method)
For Year Ended June 30, 20___

Supporting calculations:

(2)

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Chapter 16 Quick Study 16-20 ***Name*** _____

(1)

	Cash Flow	U.S. GAAP	IFRS
(2)	**a.**		
	b.		
	c.		
	d.		

Exercise 16-1

		Statement of Cash Flows			*Noncash Investing & Financing Activities*	*Not Reported on Statement or in Note*
		Operating Activities	*Investing Activities*	*Financing Activities*		
a.	**Declared and paid a cash dividend.**					
b.	**Recorded depreciation expense.**					
c.	**Paid cash to settle long-term note payable.**					
d.	**Prepaid expenses increased this year.**					
e.	**Accounts receivable decreased this year.**					
f.	**Purchased land by issuing stock.**					
g.	**Inventory increased in the year.**					
h.	**Sold equipment for cash, yielding a loss.**					
i.	**Accounts payable decreased this year.**					
j.	**Income taxes payable increased this year.**					

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Cash Flows from Operating Activities

Exercise 16-3

(1) Cash Flows from Operating Activities

(2)

(3)

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Chapter 16 Exercise 16-4 *Name* _____

Cash Flows from Operating Activities

Supporting computations:

Exercise 16-5

Cash Flows from Operating Activities

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Cash Flow from Operating Activities

Exercise 16-7

Cash Flows from Investing Activities

Exercise 16-8

Cash Flows from Financing Activities

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_____

Statement of Cash Flows

For Year Ended December 31, 20___

Exercise 16-10

2014

2015

Interpretation:

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Statement of Cash Flows (Indirect Method)
For Year Ended June 30, 20___

Supporting Computations for:

(1) Cash received from sale of equipment:

Cash paid for new equipment:

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Part 1

Supporting computations continued.

(2) Cash paid to retire notes:

(3) Cash paid for dividends:

Part 2

Cash Flow on Total Assets Ratio:

Interpretation:

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Chapter 16 Exercise 16-12[B] *Name* _____

_____

Statement of Cash Flows (Direct Method)
For Year Ended June 30, 20____

Supporting Computations for:

(1) Cash received from customers:

(2) Cash paid for inventory:

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Part 1

Supporting Computations Continued.

(3) Cash paid for other operating expenses:

(4) Cash paid for income taxes:

(5) Cash received from sale of equipment:

Cash paid for new equipment:

(6) Cash paid to retire notes:

(7) Cash paid for dividends:

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Chapter 16 Exercise 16-13 *Name* _____

Spreadsheet for Statement of Cash Flows
For Year Ended December 31, 20___

		Analysis of changes		
	Dec. 31, 2014	*Debit*	*Credit*	*Dec. 31, 2015*
Balance sheet-debit bal. accounts:				
Cash……				
Accounts receivable……..				
Inventory…….				
Plant assets…..…….……..				
Balance sheet-credit bal. accounts:				
Accum. depreciation-Plant assets				
Accounts payable……..				
Notes payable……..……..				
Long-term notes payable……				
Common stock……..……...……				
Retained earnings…….				
Statement of cash flows:				
Operating activities				
Net income……..				
_____ in accts. receivable…….				
_____ in inventory……				
_____ in accounts payable……				
Depreciation expense……..				
Investing activities				
Payment for plant assets…….....				
Financing activities				
Payment of cash dividends……				
Issued note payable…….....				

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Chapter 16 Exercise 16-14[B] *Name* _____

		Statement of Cash Flows			*Noncash Investing & Financing Activities*	*Not Reported on Statement or in Note*
		Operating Activities	*Investing Activities*	*Financing Activities*		
a	Retired long-term notes payable by issuing stock.					
b.	Paid cash toward accounts payable. (to acquire inventory)					
c.	Sold inventory for cash.					
d.	Paid cash dividend that was declared in a prior period					
e.	Accepted six month note receivable in exchange for plant assets.					
f.	Recorded depreciation expense.					
g.	Paid cash to acquire treasury stock.					
h.	Collected cash from sales.					
i.	Borrowed cash from bank by signing a 9 month note payable.					
j.	Paid cash to purchase patent.					

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Chapter 16 Exercise 16-15[B] *Name* _____

Case X

Case Y

Case Z

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Chapter 16 Exercise 16-16[B] *Name* _____

Cash Flows from Operating Activities

Supporting computations:

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Chapter 16 Exercise 16-17[B] *Name* _____

_____ COMPANY
Statement of Cash Flows
For Year Ended December 31, 20___

Footnotes:

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Chapter 16 Exercise 16-18[B] *Name* _____

Part 1

_____ CORPORATION
Statement of Cash Flows
For Year Ended December 31, 20___

Part 2

(a)

(b)

(c)

(d)

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Cash Flows from Operating Activities - Indirect Method

Problem 16-2A^{B} or 16-2B^{B}

Cash Flows from Operating Activities - Direct Method

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Chapter 16 Problem 16-3A or 16-3B ***Name*** _____

Part 1

Statement of Cash Flows
For Year Ended December 31, 20___

Statement Footnotes:

Supporting calculations:

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Part 2

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Chapter 16 Problem 16-4A[A] or 16-4B[A] ***Name*** _____

Spreadsheet for Statement of Cash Flows
For Year Ended December 31, 20___

		Analysis of changes		
	Dec. 31, 2014	***Debit***	***Credit***	***Dec. 31, 2015***
Balance sheet-debit bal. accounts:				
Cash……				
Accounts receivable……..				
Inventory……..				
Prepaid expenses……..				
Equipment…….				
Balance sheet-credit bal. accounts:				
Accum. depreciation-Equip……				
Accounts payable…….				
Short-term notes payable……..				
Long-term notes payable……				
Common Stock, $___par value…….				
Paid-in capital in excess of par value, common stock……				
Retained earnings……				
Statement of cash flows:				
Operating activities				
Net income…….				
_____ in accts. receivable……				
_____ in inventory……..				
_____ in prepaid expenses…..				
_____ in accounts payable…..				
Depreciation expense…….				
_____ on sale of equipment….				
Investing activities				
Receipt from sale of equipment…..				
Payment to purchase equipment….				
Financing activities				
Borrowed on short-term note……				
Payment on long-term note……..				
Issued common stock for cash…….				
Payments of cash dividends…….				
Noncash investing and financing activities:				
Purchase of equip. financed by long-term note payable……				

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Statement of Cash Flows
For Year Ended December 31, 20___

Statement Footnotes:

Supporting calculations:

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Statement of Cash Flows
For Year Ended December 31, 20____

Statement Footnotes:

Supporting calculations:

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Statement of Cash Flows
For Year Ended December 31, 20___

Supporting calculations:

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Chapter 16 Problem 16-7A[A] or 16-7B[A] ***Name*** _____

Spreadsheet for Statement of Cash Flows
For Year Ended December 31, 20___

		Analysis of changes		
	Dec. 31, 2014	***Debit***	***Credit***	***Dec. 31, 2015***
Balance sheet-debit bal. accounts:				
Cash……				
Accounts receivable……				
Inventory……				
Equipment……				
Balance sheet-credit bal. accounts:				
Accum. depreciation-Equip…….				
Accounts payable……				
Income taxes payable……..				
Common stock, $___par value……...				
Paid-in capital in excess of par value, common stock……				
Retained earnings.. ……				
Statement of cash flows:				
Operating activities				
Net income……..				
_____ in accts. receivable…….				
_____ in inventory……				
_____ in accounts payable……				
_____ in income taxes payable…				
Depreciation expense……..				
Investing activities				
Payment for equipment……				
Financing activities				
Issued common stock for cash…….				
Paid cash dividends……..				

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Statement of Cash Flows
For Year Ended December 31, 20___

Supporting calculations:

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Statement of Cash Flows
For Year Ended December 31, 20___

Supporting calculations:

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Statement of Cash Flows
For Three Months Ended March 31, 20___

Supporting calculations:

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(1)

(2)

(3)

(4)

(5) FastForward:

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(1) Apple's Cash Flow on Total Assets Ratio:

Current Year

Prior Year

Google's Cash Flow on Total Assets Ratio:

Current Year

Prior Year

(2)

(3)

(4)

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Chapter 16 Ethics Challenge *Name* _____
BTN 16-3

(1) (a)

(b)

(2)

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT:

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Chapter 16 Taking It to the Net *Name* _____
BTN 16-5

(1)

(2)

(3)	**2012**	**2013**
Net income (net loss)		
Cash flow from operations		

Analysis:

(4)

(5)

(6)

Teamwork in Action—BTN 16-6
Part 1

(a)

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Part 1

(b)	Similarities	Differences

(c)

(d)

Part 2

	Adjusting Net Income to Cash Flow from Operating Activities	
	Items to Add	Items to Subtract
a.		
b.		
c.		
d.		

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Part 3

(a)

(b)

(c)

(d)

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(1)

(2)

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MEMORANDUM

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FROM:
DATE:
SUBJECT:

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(1)

(2)

(3)

Global Decision—BTN 16-10

(1) Cash Flow on Total Assets Ratio

Current Year:

Prior Year:

(2) Comparative Analysis:

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Chapter 17 Quick Study 17-1 ***Name*** _____

Identify which of the following items *a* through *i* are *not* included as part of general-purpose financial statements:

a.	**d.**	**g.**
b.	**e.**	**h.**
c.	**f.**	**i.**

Quick Study 17-2

(1)
(2)
(3)
(4)

Quick Study 17-3

Account	2015	2014	Dollar Change	Percent Change

Quick Study 17-4

Trend Percents

2015	
2014	

Quick Study 17-5

Common-Size Percents

2015	
2014	

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Chapter 17 Quick Study 17-6 ***Name*** _____

Ratio	2015	2014	Change
1. Profit Margin Ratio	9%	8%	
2. Debt Ratio	47%	42%	
3. Gross Margin Ratio	34%	46%	
4. Acid-Test Ratio	1.00	1.15	
5. Accounts Receivable Turnover	5.5	6.7	
6. Basic Earnings Per Share	$1.25	$1.10	
7. Inventory Turnover	3.6	3.4	
8. Dividend Yield	2.0%	1.2%	

Quick Study 17-7

COMPARATIVE ANALYSIS REPORT

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Chapter 17 Quick Study 17-8A *Name* _____

Quick Study 17-9

(a)

(b)

Exercise 17-1

(1)	**(6)**
(2)	**(7)**
(3)	**(8)**
(4)	**(9)**
(5)	**(10)**

Exercise 17-2

(1)

(2)

(3)

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Chapter 17 Exercise 17-3 ***Name*** _____

Account	2015	2014	2013	2012	2011

Analysis:

Exercise 17-4

Account	2015	2014

Analysis:

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Chapter 17 Exercise 17-5 ***Name*** _____

Answer:

Supporting Work:

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_____

Common-Size Comparative Balance Sheets
December 31, 2015, 2014, and 2013

	2015	2014	2013

Analysis and interpretation:

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Chapter 17 Exercise 17-7 ***Name*** _____

(1) Current Ratio:

2015:

2014:

2013:

(2) Acid-test ratio

2015:

2014:

2013:

Analysis and interpretation:

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Chapter 17 Exercise 17-8 ***Name*** _____

1. Days' sales uncollected:

2015:

2014:

2. Accounts receivable turnover:

2015:

2014:

3. Inventory turnover:

2015:

2014:

4. Days' sales in inventory:

2015:

2014:

Analysis and interpretation:

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Chapter 17 Exercise 17-9 *Name* _____

(1)

Debt Ratio and Equity Ratio	2015	2014

(2) Debt-to-Equity Ratio

(3) Times Interest Earned

Analysis and interpretation:

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Chapter 17 Exercise 17-10 ***Name*** _____

(1) Profit margin:

2015:

2014:

(2) Total asset turnover:

2015:

2014:

(3) Return on total assets:

2015:

2014:

Analysis and interpretation:

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Chapter 17 Exercise 17-11 ***Name*** _____

(1) Return on common stockholders' equity:

2015:

2014:

(2) Price-earnings ratio, December 31:

2015:

2014:

(3) Dividend yield:

2015:

2014:

Analysis and interpretation:

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COMPARATIVE ANALYSIS REPORT

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Chapter 17 Exercise 17-13[A] ***Name*** _____

(1)	**(5)**
(2)	**(6)**
(3)	**(7)**
(4)	**(8)**

Exercise 17-14

_____
Income Statement
For Year Ended December 31, 20____

Exercise 17-15

1. Current ratio:

Net profit margin

Sales-to-assets:

2.

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Chapter 17 Problem 17-1A or 17-1B ***Name*** _____

Part 1

Income Statement Trends
For Years Ended December 31, 2015–2009

	2015	*2014*	*2013*	*2012*	*2011*	*2010*	*2009*

Balance Sheet Trends
December 31, 2015–2009

	2015	*2014*	*2013*	*2012*	*2011*	*2010*	*2009*

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Part 2

Analysis and interpretation:

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Chapter 17 **Problem 17-2A or 17-2B** ***Name*** _____

Part 1 **Current Ratio**

2015:

2014:

2013:

Part 2

Common-Size Comparative Income Statements
For Years Ended December 31, 2015, 2014, and 2013

	2015	2014	2013

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Part 3

Balance Sheet Data in Trend Percents December 31, 2015, 2014, and 2013	2015	2014	2013

Part 4

Significant relations revealed:

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Chapter 17 Problem 17-3A or 17-3B ***Name*** _____

Transaction	*Current Assets*	*Quick Assets*	*Current Liabilities*	*Current Ratio*	*Acid-Test Ratio*	*Working Capital*
Beg. Bal.						
_____Bal.						
_____Bal.						
_____Bal.						
_____Bal.						
_____Bal.						
_____Bal.						
_____Bal.						
_____Bal.						
Ending Bal.						

Supporting computations:

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Chapter 17 Problem 17-4A or 17-4B ***Name*** _____

(1) Current ratio:

(2) Acid-test ratio:

(3) Days' sales uncollected:

(4) Inventory turnover:

(5) Days' sales in inventory:

(6) Debt-to-equity ratio:

(7) Times interest earned:

(8) Profit margin ratio:

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(9) Total asset turnover:

(10) Return on total assets:

(11) Return on common stockholders' equity:

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Chapter 17 Problem 17-5A or 17-5B ***Name*** _____

Part 1

	Company	***Company***
a. Current ratio:		
b. Acid-test ratio:		
c. Accounts (incl. notes) receivable turnover:		
d. Inventory turnover:		
e. Days' sales in inventory:		
f. Days' sales uncollected:		
Short-term credit risk analysis:		

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Part 2

	Company	*Company*
a. Profit margin ratio:		
b. Total asset turnover:		
c. Return on total assets:		
d. Return on common stockholders' equity:		
e. Price-earnings ratio:		
f. Dividend yield:		

Investment analysis:

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Chapter 17 Problem 17-6A[A] or 17-6B[A] ***Name*** _____

Part 1 Effect of Income Taxes:

Items	Pretax	___% Tax Effect	After-Tax

Part 2 Income from Continuing Operations (and its Components):

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Part 3 Income from Discontinued Segment:

Part 4 Income before Extraordinary Items:

Part 5 Net Income:

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(1) Gross Margin Ratio (with services revenue):

Gross Margin Ratio (without services revenue):

Profit Margin Ratio:

(2) Current Ratio:

Acid-Test Ratio:

(3) Debt Ratio:

Equity Ratio:

(4) Current Assets as % of Total Assets:

Long-Term Assets as % of Total Assets:

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Chapter 17 Reporting in Action *Name* _____
BTN 17-1

(1) Trend Percents for selected income statement accounts:

	2013	2012	2011
Net sales			
Cost of goods sold			
Operating income			
Other income (expense), net			
Income taxes (provision for income taxes)			
Net income			

(2) Common-size percents for asset categories and accounts:

	2013	2012
Total current assets		
Property, plant and equipment, net		
Goodwill and other intangible assets, net		

(3) Analysis and Interpretation:

(4) FastForward

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Chapter 17 Comparative Analysis *Name* _____
BTN 17-2

(1)

	Apple		Google	
Key figures	**Percent**	**Amount**	**Percent**	**Amount**
Cash and cash equivalents				
Accounts receivable, net				
Inventories				
Retained earnings				
Cost of sales				
Revenues				
Total assets				

(2)

(3)

(4)

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Chapter 17 Ethics Challenge *Name* _____
BTN 17-3

(1)

(2)

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT:

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Chapter 17 Taking It to the Net *Name* _____
BTN 17-5

	2012	2013
1. Profit margin ratio		
2. Gross profit ratio		
3. Return on total assets		
4. Return on common stockholders' equity		
5. Basic net income per common share		

Analysis and Interpretation:

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Part 1

Part 2

Part 3

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(1)

(2)

(3)

(4)

(5)

(6)

Hitting the Road—BTN 17-8

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Chapter 17 Global Decision *Name* _____
BTN 17-9

Key Figures	Percent	Amount
Cash and equivalents……		
Accounts receivable, net……		
Inventories……		
Retained earnings……		
Cost of Sales……		
Revenues……		
Total assets……		

(2) Comparisons and comments

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(1)
(2)
(3)
(4)

Quick Study 18-2

(1)

(2)

Quick Study 18-3

(1)
(2)
(3)
(4)
(5)

Quick Study 18-4

(1)
(2)
(3)
(4)
(5)
(6)

Quick Study 18-5

(1)
(2)
(3)
(4)
(5)
(6)
(7)
(8)

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Answer:

Supporting work:

Quick Study 18-7

Quick Study 18-8

Answer:

Supporting work:

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Answer:

Supporting work:

Quick Study 18-10

_____ Company
Schedule of Cost of Goods Manufactured
For Year Ended December 31, 20___

Quick Study 18-11

Answer:

Supporting work:

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(1)
(2)
(3)
(4)

Quick Study 18-13

Quick Study 18-14

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Chapter 18 Exercise 18-1 ***Name*** _____

Business Decision	Primary Information Source	
	Managerial	Financial
1. Determine whether to lend to a company.....		
2. Evaluate a purchasing department's performance……..		
3. Report financial performance to board of directors…….		
4. Estimate product cost for new line of shoes……..……		
5. Plan the budget for next quarter……		
6. Measure profitability of an individual store…..……..		
7. Prepare financial reports according to GAAP……		
8. Determine location and size for a new plant……..		

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Chapter 18 Exercise 18-2 *Name* _____

(1)

Product Costs	Variable or Fixed		Direct or Indirect	
	Variable	Fixed	Direct	Indirect
1. Leather cover for soccer balls…….				
2. Annual flat fee paid for office security……				
3. Coolants for machinery……				
4. Wages of assembly workers…….				
5. Lace to hold the leather together…….				
6. Taxes on factory……				
7. Machinery straight-line depreciation……				

(2)

Exercise 18-3

Costs	Variable or Fixed		Direct or Indirect	
	Variable	Fixed	Direct	Indirect
1.				
2.				
3.				
4.				
5.				
6.				

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Chapter 18 Exercise 18-4 *Name* _____

Costs	Variable or Fixed		Direct or Indirect	
	Variable	Fixed	Direct	Indirect
1. Advertising …….				
2. Beverages and snacks …….				
3. Regional vice-president salary …….				
4. Depreciation on ground equipment ……..				
5. Fuel and oil used in planes …….				
6. Flight attendant salaries …….				
7. Pilot salaries ……..				
8. Maintenance worker wages ……..				
9. Customer service salaries …….				

Exercise 18-5

_____1. Display Screen
_____2. Assembly-line supervisor salary
_____3. Wages for assembly workers
_____4. Salary of the chief executive officer
_____5. Glue to hold iPad cases together
_____6. Uniforms provided for each factory worker
_____7. Wages for retail store worker
_____8. Depreciation (straight-line) on robotic equipment used in assembly

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Chapter 18 Exercise 18-6 *Name* _____

	Product Cost				Period Cost	Direct Cost	Indirect Cost
	Prime		Conversion				
	Direct Materials	Direct Labor	Direct Labor	Overhead			
1. Factory utilities……							
2. Advertising……							
3. Amortization of patents on factory machine…..…..……							
4. State and federal income taxes……							
5. Office supplies used…….….....							
6. Insurance on factory bldg. ……							
7. Wages to assembly workers……							

Chapter 18 Exercise 18-7 ***Name*** _____

(1) Identification:

(2)

Company 1 **_____Foods** **Current Asset Section** **December 31, 20___**

Company 2 **_____Mfg.** **Current Asset Section** **December 31, 20___**

Discussion:

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	_____ *Company*	_____ *Company*
(1) COST OF GOODS MANUFACTURED		

	_____ *Company*	_____ *Company*
(2) COST OF GOODS SOLD		

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_____
Income Statement
For Year Ended December 31, 20___

_____
Income Statement
For Year Ended December 31, 20___

_____
Partial Balance Sheet
December 31, 20___

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_____
Partial Balance Sheet
December 31, 20___

Exercise 18-10

	_____ *Company*	_____ *Company*
(1) PRIME COSTS		

	_____ *Company*	_____ *Company*
(2) CONVERSION COSTS		

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Merchandising Business
Unimart Retail **Partial Income Statement** **For Year Ended December 31, 20___**

Manufacturing Business
Precision Manufacturing **Partial Income Statement** **For Year Ended December 31, 20___**

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Chapter 18 Exercise 18-12 ***Name*** _____

Account	*Balance Sheet*	*Income Statement*	*Schedule of COGM*	*Overhead Report*
Accounts receivable……				
Computer supplies used in office……				
Beginning finished goods inventory……				
Beginning work in process inventory……				
Cash……				
Depreciation expense-Factory building……				
Depreciation expense-Office building……				
Direct labor……				
Ending work in process inventory……				
Ending raw materials inventory……				
Factory maintenance wages……..				
Income taxes……				
Insurance on factory building……				
Property taxes on factory building……				
Raw materials purchases……				
Sales……				

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_____
Schedule of Cost of Goods Manufactured
For Year Ended December 31, 20___

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_____
Income Statement
For Year Ended December 31, 20___

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_____
Schedule of Cost of Goods Manufactured
For Year Ended December 31, 20___

_____
Partial Income Statement
For Year Ended December 31, 20___

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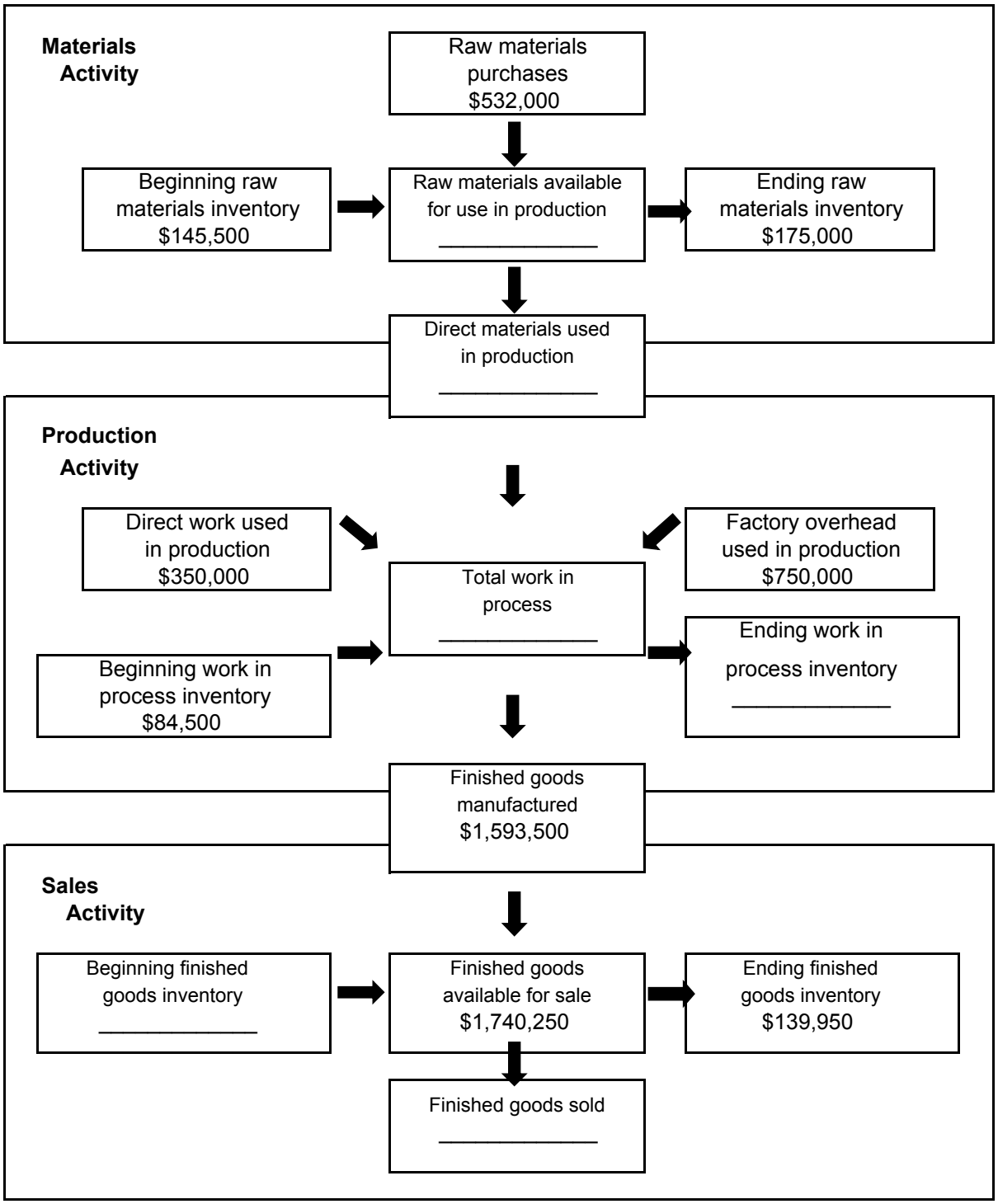

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(1)

(2)

(3)

(4)

(5)

(6)

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Chapter 18 Problem 18-1A or 18-1B ***Name*** _____

Part 1

	Variable or Fixed		*Product or Period*	
Costs	***Variable***	***Fixed***	***Product***	***Period***
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

Part 2

_____ Computation of Manufacturing Cost per _____ For Year Ended December 31, 20___	**Total Cost**	**Per Unit Cost**
Variable costs		
Fixed Costs		

Part 3

Part 4

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Chapter 18 Problem 18-2A or 18-2B ***Name*** _____

Costs	Product Cost	Dir. Mtls.	Dir. Labor	Over-head	Period Cost	Selling	Gen, & Admin

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Chapter 18 Problem 18-3A or 18-3B ***Name*** _____

Part 1

_____
Schedule of Cost of Goods Manufactured
For Year Ended December 31, 20___

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Part 2

_____
Income Statement
For Year Ended December 31, 20___

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Part 3

Amounts and Inventory Ratios	Raw Materials	Finished Goods

Analysis and discussion:

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Chapter 18 Problem 18-4A or 18-4B ***Name*** _____

Part 1

Units and Dollar Amounts for Raw Materials Inventory

Part 2

MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Consideration of JIT inventory system

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Chapter 18 Problem 18-5A or 18-5B ***Name*** _____

Part 1

Merchandising Business
_____ **Partial Income Statement** **For Year Ended December 31, 20___**

Manufacturing Business
_____ **Partial Income Statement** **For Year Ended December 31, 20___**

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Part 2

MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Identifying and reporting inventory accounts

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Chapter 18 Serial Problem, SP 18 *Name* _____

(1)

Product Costs	Variable or Fixed		Direct or Indirect	
	Variable	Fixed	Direct	Indirect
1. Monthly flat fee to clean workshop…				
2. Laminate coverings for desktops…..				
3. Taxes on assembly workshop……				
4. Glue to assemble workstation component parts……				
5. Wages of desk assembler……				
6. Electricity for workshop……				
7. Depreciation on tools……				

(2)

_____
Schedule of Cost of Goods Manufactured
For Month Ended January 31, 20____

(3)

_____
Partial Income Statement
For Month Ended January 31, 20____

Cost of goods sold

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(1)

(2)

(3)

(4) FastForward:

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Chapter 18 Comparative Analysis *Name* _____
BTN 18-2

(1) Apple

(2) Google

(3)

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Chapter 18 Ethics Challenge *Name* _____
BTN 18-3

(1) Account Identification

(2) CFO Response

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Business student salary expectations

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Chapter 18 Taking It to the Net *Name* _____
BTN 18-5

(1) Personal Notes from "Statement of Ethical Professional Practice":

(2) Overarching Ethical Principles:

(3)

Attach printout of IMA Ethical Standards

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(1) Manufacturing Cost Categories

(a)

(b)

(c)

(2) Total Quality Management

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(1) Customer Business Activities (from arrival through departure)

(2) Costs of Customer Business Activities from Part 1

(3) Cost Classification and Explanation

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(1)

(2)

(3)

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Chapter 19 Quick Study 19-1 *Name* _____

Manufactured as a job:

Manufactured as a job lot:

Quick Study 19-2

(1)
(2)
(3)
(4)
(5)

Quick Study 19-3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 19-4

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 19-6

(1) Overhead as Percent of Direct Labor

(2) Overhead as Percent of Direct Materials

Quick Study 19-7

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Quick Study 19-9

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Computations:

Quick Study 19-10

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Computations:

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Chapter 19 Quick Study 19-11 ***Name*** _____

Job 1: _____

Job 2: _____

Job 3: _____

Quick Study 19-12

1.

JOB COST SHEET Job 1		
Direct materials		
Direct labor		
Factory overhead		
Total		

JOB COST SHEET Job 2		
Direct materials		
Direct labor		
Factory overhead		
Total		

JOB COST SHEET Job 3		
Direct materials		
Direct labor		
Factory overhead		
Total		

2. _____

3. _____

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Chapter 19 Quick Study 19-13 ***Name*** _____

Job Cost Sheet

Quick Study 19-14

Exercise 19-1

(1)
(2)
(3)
(4)
(5)

Exercise 19-2

Job Cost Sheet

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(1)

(2)

(3)

(4)

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Chapter 19 Exercise 19-4 *Name* _____

(1) Predetermined Overhead Rate

(2)

Exercise 19-5

(1) Predetermined Overhead Rate

(2)

Exercise 19-6

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					
(4)					

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(1) Cost of Direct Materials Used

(2) Cost of Direct Labor Used

(3) Cost of Goods Manufactured

(4) Cost of Goods Sold

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(5) Gross Profit

(6) Overapplied or Underapplied Overhead

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Chapter 19 Exercise 19-8 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

Exercise 19-9

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

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Chapter 19 Exercise 19-10 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					

Exercise 19-11

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Exercise 19-12

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
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Chapter 19 Exercise 19-14 *Name* _____

(1) Predetermined Overhead Rate

(2 & 3)

Overhead

(4)

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Chapter 19 Exercise 19-15 *Name* _____

(1) Predetermined Overhead Rate

(2 & 3)

Overhead	

(4)

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(1) Predetermined Overhead Rate

(2) Direct Materials Costs

(3) Direct Labor Costs and Overhead Costs

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Chapter 19 Exercise 19-17 ***Name*** _____

(1)

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(c)					
(d)					
(e)					

(2)

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(1) Estimated Cost of the Job

(2) Suggested Bid Price

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Chapter 19 Exercise 19-19 *Name* _____

(1) **GENERAL JOURNAL**

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Chapter 19 Problem 19-1A or 19-1B ***Name*** _____

Part 1

Total Manufacturing Costs and Costs Assigned to Each Job

Costs	*Job_____*	*Job_____*	*Job_____*	*Total for Month*

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Part 2

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
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(h)					
(i)					
(j)					

Part 3

_____
Schedule of Cost of Goods Manufactured
For Month Ended _____

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Part 4

Gross Profit Computation

Presentation of Inventories on Balance Sheet

Part 5

Impacts of Over- or Underapplied Overhead

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Chapter 19 Problem 19-2A or 19-2B ***Name*** _____

Part 1

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Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Overhead computations:

Part 3

_____

Trial Balance
December 31, 20____

	Debit	Credit

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Part 4

_____
Income Statement
For Year Ended December 31, 20____

_____
Balance Sheet
December 31, 20____

Part 5

Error Analysis for Financial Statements

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Chapter 19 Problem 19-3A or 19-3B ***Name*** _____

Part 1

JOB COST SHEETS

Job No. _____	
Materials……..	
Labor…….	
Overhead……	
Total Cost……	

Job No. _____	
Materials……	
Labor…….	
Overhead……	
Total Cost……	

Job No. _____	
Materials……	
Labor…….	
Overhead……	
Total Cost……	

Job No. _____	
Materials……	
Labor…….	
Overhead……	
Total Cost……	

Job No. _____	
Materials……	
Labor…….	
Overhead……	
Total Cost……	

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Chapter 19 **Problem 19-3A or 19-3B (Continued)** ***Name*** _____

Part 2

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(b)					
(c)					
(d)					
(e)					
(f)					
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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(h)					
(i)					

Part 3

GENERAL LEDGER ACCOUNTS

Raw Materials Inventory

Work in Process Inventory

Factory Overhead

Finished Goods Inventory

Cost of Goods Sold

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Part 4

Reports of Job Costs
Work in Process Inventory:
Finished Goods Inventory:
Cost of Goods Sold:

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Chapter 19 Problem 19-4A or 19-4B ***Name*** _____

Part 1

(a) Predetermined Overhead Rate

(b) Overhead Costs Applied to Jobs

Job No.	*Direct Labor*	*Applied Overhead*
_____.....		
_____.....		
_____.....		
_____.....		
_____.....		
_____.....		
Totals……		

(c) Overapplied or Underapplied Overhead

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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JOB COST SHEET

Customer's Name _____ **Company** _____ **Job No.** _____

Direct Materials			Direct Labor			Overhead Costs Applied		
Date	Requisition Number	Amount	Date	Time Ticket Number	Amount	Date	Rate	Amount
Total			Total					

SUMMARY OF COSTS	
Dir. Materials..	
Dir. Labor……	
Overhead……	
Total Cost of the Job……	

JOB COST SHEET

Customer's Name _____ **Company** _____ **Job No.** _____

Direct Materials			Direct Labor			Overhead Costs Applied		
Date	Requisition Number	Amount	Date	Time Ticket Number	Amount	Date	Rate	Amount
Total			Total					

SUMMARY OF COSTS	
Dir. Materials..	
Dir. Labor……	
Overhead……	
Total Cost of the Job……	

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MATERIALS LEDGER CARD

Item _____

Received					Issued				Balance		
Date	Receiving Report	Units	Unit Price	Total Price	Requi-sition	Units	Unit Price	Total Price	Units	Unit Price	Total Price

MATERIALS LEDGER CARD

Item _____

Received					Issued				Balance		
Date	Receiving Report	Units	Unit Price	Total Price	Requi-sition	Units	Unit Price	Total Price	Units	Unit Price	Total Price

MATERIALS LEDGER CARD

Item _____

Received					Issued				Balance		
Date	Receiving Report	Units	Unit Price	Total Price	Requi-sition	Units	Unit Price	Total Price	Units	Unit Price	Total Price

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GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

(j) _____

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(1) Cost of Direct Materials Used in Period for each Job and its Total

(2) Cost of Direct Labor Incurred in Period

(3) Predetermined Overhead Rate for Period

(4) Cost Transferred to Finished Goods Inventory in Period

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Chapter 19 Reporting in Action *Name* _____
BTN 19-1

(1) Costs that will Predictably Increase as a Percent of Sales

(2) Explanation and Performance Assessment of the Costs in Part 1

(3) FastForward:

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Chapter 19 Comparative Analysis ***Name*** _____
BTN 19-2

Part 1

Apple	Current Year	One Year Prior	Two Years Prior
Inventory change……..			
Operating cash flow effect from inventory change….			

Google	Current Year	One Year Prior	Two Years Prior
Inventory change……..			
Operating cash flow effect from inventory change….			

Part 2

Impacts of JIT Inventory System

Part 3

Operating Cash Flow Impacts of JIT Inventory System

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Chapter 19 Ethics Challenge *Name* _____
BTN 19-3

MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Review of Overhead Allocations

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(1) Cost Accounting System Recommendation and Explanation

(2) Document Description for Proposed Cost Accounting System

(3) Document Facilitation of Cost Accounting System

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Explanation and recommendation of job order costing software

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(1) Appropriateness of Job Order Costing System

(2) Factors Indicative of Job Order System

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Chapter 19 Entrepreneurial Decision *Name* _____
BTN 19-7

(1)

(2)

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(1)

JOB COST SHEET

Customer's Name _____ **Company** _____ **Job No.** _____

	Direct Materials		Direct Labor			Overhead Costs Applied		
Date	Requisition Number	Amount	Date	Time Ticket Number	Amount	Date	Rate	Amount
						SUMMARY OF COSTS		
						Dir. Materials		
						Dir. Labor…..		
						Overhead…..		
Total			Total			Total Cost of the Job……..		

Explanation for Overhead Applied: _____

(2) Report Actual Job Cost Sheet and Compare to Your Own in Part 1

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Chapter 19 Global Decision *Name* _____
BTN 19-9

(1) Apple (in millions)	Current Year	One Year Prior
Inventory change……		
Operating cash flow effect from inventory change..		

Samsung (in millions)	Current Year	One Year Prior
Inventory change……		
Operating cash flow effect from inventory change..		

(2) Implications of JIT Inventory Systems

(3)

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(1)
(2)
(3)
(4)
(5)
(6)

Quick Study 20-2

(1)
(2)
(3)
(4)

Quick Study 20-3

(1)
(2)
(3)
(4)
(5)
(6)
(7)
(8)

Quick Study 20-4

Physical Flow Reconciliation			
Units to Account For		**Units Accounted For**	
Beginning work in process inventory…….	units	Units completed and transferred out……	units
Units started this period….	units	Ending work in process inventory…..	units
Total units to account for…	units	Total units accounted for……	units

Quick Study 20-5

EUP for Conversion—Weighted Average	Equivalent Units

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Chapter 20 Quick Study 20-6 *Name* _____

EUP for Conversion—FIFO	Equivalent Units

Quick Study 20-7

Quick Study 20-8

EUP for Conversion—Weighted Average	Equivalent Units

Quick Study 20-9

EUP for Conversion—FIFO	Equivalent Units

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Equivalent units of production—Weighted Average	Direct Materials	Conversion

Quick Study 20-11

Cost per equivalent unit—Weighted Average	Direct Materials	Conversion

Quick Study 20-12

Cost Assignment—Weighted Average

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Chapter 20 Quick Study 20-13 *Name* _____

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 20-14

Equivalent units of production—FIFO	Direct Materials	Conversion

Quick Study 20-15

Cost per equivalent unit—FIFO	Direct Materials	Conversion

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Assignment of costs to output of department—FIFO

Quick Study 20-17

GENERAL JOURNAL

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Quick Study 20-18

(a)

Equivalent units of production—Weighted Average	Direct Materials

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(b)

Cost per equivalent unit—Weighted Average	Direct Materials

Quick Study 20-19

Cost Assignment—Weighted Average	Direct Materials

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Work in Process—Cutting

Beg. inventory		
Dir. materials		
Conversion		
		Transferred to Binding
End. inventory		

Work in Process—Binding

Beg. inventory		
Transferred-in		
Dir. materials		
Conversion		
		Transferred to finished goods
End. inventory		

Quick Study 20-21

EUP for materials—FIFO	Equivalent Units

Cost per equivalent unit—FIFO	Direct Materials

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Chapter 20 Quick Study 20-22 *Name* _____

Assignment of direct materials costs to output of department—FIFO

Quick Study 20-23

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Quick Study 20-25

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(1)					
(2)					
(3)					

Quick Study 20-26

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 20-27

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Chapter 20 Exercise 20-1 *Name* _____

(1)	**(7)**
(2)	**(8)**
(3)	**(9)**
(4)	**(10)**
(5)	**(11)**
(6)	**(12)**

Exercise 20-2

(a)	**(e)**
(b)	**(f)**
(c)	**(g)**
(d)	**(h)**

Exercise 20-3

(1)	**(5)**
(2)	**(6)**
(3)	**(7)**
(4)	

Exercise 20-4

(1)

EUP for Materials	Units of Product

(2)

EUP for Materials	Units of Product

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(3)

EUP for Materials	Units of Product

Exercise 20-5

(1)

EUP for Materials	Units of Product

(2)

EUP for Materials	Units of Product

(3)

EUP for Materials	Units of Product

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Chapter 20 Exercise 20-6 *Name* _____

(1)

Equivalent units of production—Weighted Average	Direct Materials	Conversion

(2)

Cost per equivalent unit—Weighted Average	Direct Materials	Conversion

(3)

Cost Assignment—Weighted Average

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Chapter 20 Exercise 20-7 *Name* _____

(1)

Equivalent units of production—FIFO	Direct Materials	Conversion

(2)

Cost per equivalent unit—FIFO	Direct Materials	Conversion

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Chapter 20 Exercise 20-8 ***Name*** _____

(1) Units Transferred to Finished Goods

Supporting T-Account Work:

Production Department—Units	
Beg. Inv. _____ units Started _____ units	
Total _____ units	_____ units transferred out
End. Inv. _____ units	

(2)

Equivalent units of production—Weighted Average	Direct Materials	Conversion

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Chapter 20 Exercise 20-9 *Name* _____

1.

Cost per equivalent unit—Weighted Average	Direct Materials	Conversion

2. Cost Assignment and Reconciliation—Weighted Average

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Chapter 20 Exercise 20-10[A] *Name* _____

Equivalent units of production	Direct Materials	Conversion

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Chapter 20 Exercise 20-11[A] *Name* _____

1.

Cost per equivalent unit—FIFO	Direct Materials	Conversion

2. Cost Assignment and Reconciliation—FIFO

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Chapter 20 Exercise 20-12 ***Name*** _____

_____COMPANY
Process Cost Summary—Weighted Average
For Month Ended _____

Costs Charged to Production

Unit Cost Information

Units to Account For	**Units Accounted For**

Equiv. Units of Production (EUP)	**Direct Materials**	**Conversion**

Cost Per EUP	**Direct Materials**	**Conversion**

Cost Assignment and Reconciliation

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Chapter 20 Exercise 20-13 ***Name*** _____

_____COMPANY
Process Cost Summary—FIFO
For Month Ended _____

Costs Charged to Production

Unit Cost Information

Units to Account For **Units Accounted For**

Equiv. Units of Production (EUP)	**Direct Materials**	**Conversion**

Cost Per EUP	**Direct Materials**	**Conversion**

Cost Assignment and Reconciliation

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Chapter 20 Exercise 20-14 *Name* _____

	Weaving Department	Sewing Department	Finished Department
Beginning inventory ……			
Direct materials ……..			
Direct labor ……..			
Overhead applied ……..			
Total costs—Weaving ……			
Less ending inventory—Weaving ……..			
TRANSFERRED TO SEWING *(a)* ……..			
Total costs—Sewing ……..			
Less ending inventory—Sewing …….			
TRANSFERRED TO FINISHIED GOODS *(b)* …….			
Less ending inventory—Finished goods..			
COST OF GOODS SOLD (c)			

(2)

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
a.					
b.					
c.					

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Chapter 20 Exercise 20-15 *Name* _____

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h.					

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Chapter 20 Exercise 20-16 ***Name*** _____

_____

Process Cost Summary—Weighted Average
For Month Ended _____

Costs Charged to Production

Unit Cost Information

Units to Account For **Units Accounted For**

Equiv. Units of Production (EUP)	**Direct Materials**	**Conversion**

Cost per EUP	**Direct Materials**	**Conversion**

Cost Assignment and Reconciliation

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Chapter 20 Exercise 20-17 *Name* _____

_____
Process Cost Summary—Weighted Average
For Month Ended _____

Costs Charged to Production

Unit Cost Information

Units to Account For	**Units Accounted For**

Equiv. Units of Production (EUP)	**Direct Materials**	**Conversion**

Cost per EUP	**Direct Materials**	**Conversion**

Cost Assignment and Reconciliation

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Chapter 20 Exercise 20-18 ***Name*** _____

Equivalent units of production—FIFO

EUP (for) materials and conversion	Units of Product	Percent Added	Equivalent Units
Beginning work in process ……..			
Goods started and completed …….			
Ending work in process ……			
Total units …….			

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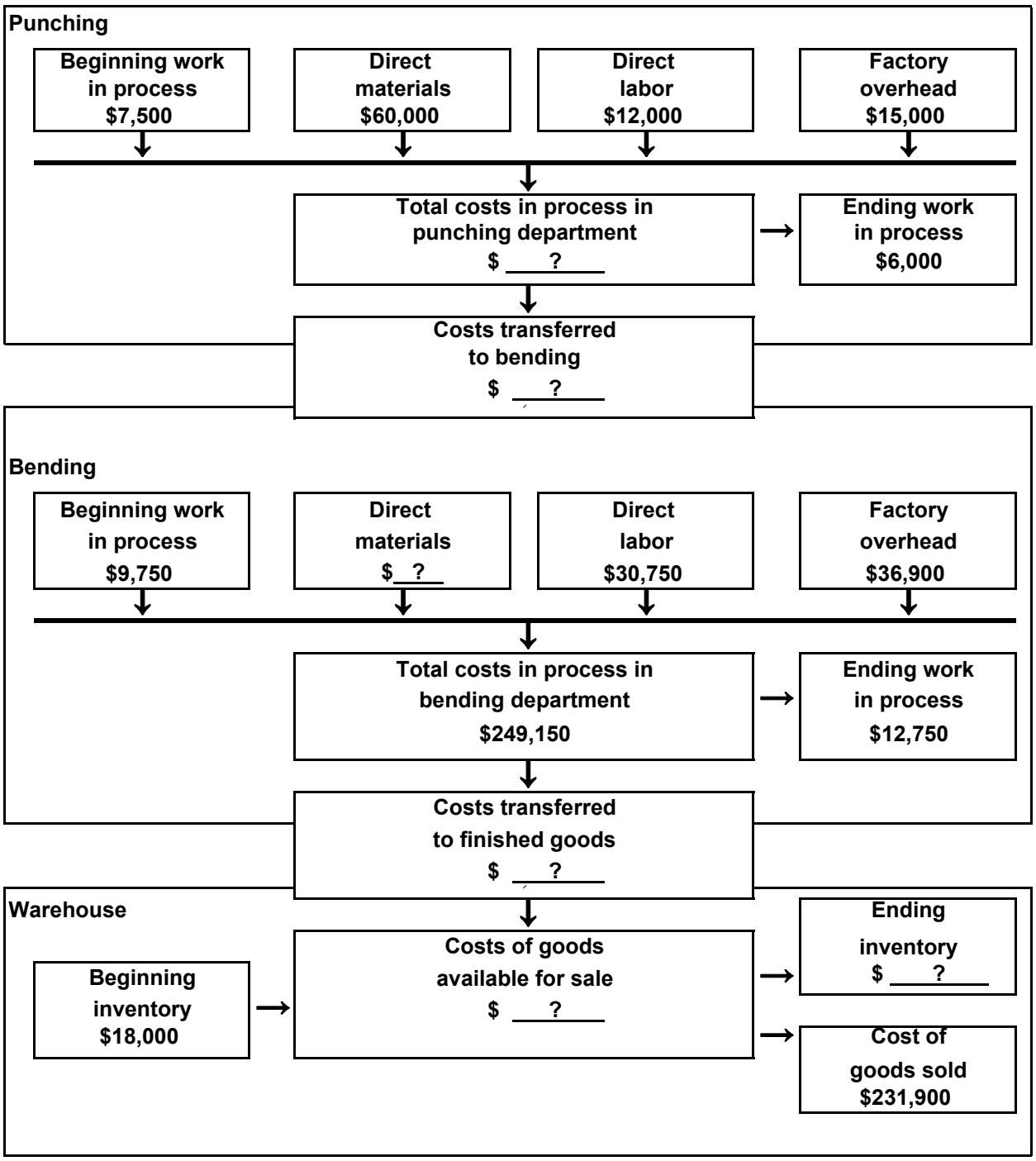

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Chapter 20 Exercise 20-20 *Name* _____

(1)

Unit Cost Information

Units to Account For	Units Accounted For

(2) & (3)

Equiv. Units of Production (EUP)	Direct Materials	Conversion

(4) & (5)

Cost Per EUP	Direct Materials	Conversion

(6)

Cost transferred out:

(7)

Cost of ending work in process:

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Chapter 20 Exercise 20-21 *Name* _____

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3.					

Exercise 20-22

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
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2.					
3.					

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Chapter 20 Exercise 20-23 *Name* _____

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2.					

Exercise 20-24

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
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2.					

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Chapter 20 Exercise 20-25 *Name* _____

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3.					
4.					
5.					

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(a)

(b)

(c)

(d)

(e)

(f)

(g)

(h)

(i)

(j)

Exercise 20-27

Explanation of Hybrid Costing System

Product or Service Identification for Hybrid Costing System

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Chapter 20 Problem 20-1A or 20-1B ***Name*** _____

Part 1

Cost of goods transferred and Cost of goods sold

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
a.					
b.					
c.					
d.					

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Date		Account Titles and Explanation	PR	Debit	Credit
e.					
f.					
g.					
h.					
i.					
j.					

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Chapter 20 Problem 20-2A or 20-2B ***Name*** _____

Part 1 (a and b)

Equivalent units of production	Direct Materials	Conversion

Part 2

Costs per equivalent unit	Direct Materials	Conversion

Part 3

Assignment of product costs to units

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Part 4

MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Percentage of completion error analysis

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Chapter 20 Problem 20-3A or 20-3B ***Name*** _____

Part 1

_____

Process Cost Summary—Weighted Average
For Month Ended _____

Costs Charged to Production

Unit Cost Information

Units to Account For	**Units Accounted For**

Equivalent Units of Production (EUP)	**Direct Materials**	**Conversion**

Cost per EUP	**Direct Materials**	**Conversion**

Cost Assignment and Reconciliation

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Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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Chapter 20 Problem 20-4A or 20-4B ***Name*** _____

Part 1

_____

Process Cost Summary—Weighted Average
For Month Ended _____

Costs Charged to Production

Unit Cost Information

Units to Account For	**Units Accounted For**

Equivalent Units of Production (EUP)	**Direct Materials**	**Conversion**

Cost per EUP	**Direct Materials**	**Conversion**

Process cost summary continued on next page.

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Cost Assignment and Reconciliation

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 3

(a)

(b)

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Chapter 20 Problem 20-5A[A] or 20-5B[A] ***Name*** _____

Part 1

_____

Process Cost Summary—FIFO
For Month Ended _____

Costs Charged to Production

Unit Cost Information

Units to Account For	**Units Accounted For**

Equivalent Units of Production (EUP)	**Direct Materials**	**Conversion**

Cost per EUP	**Direct Materials**	**Conversion**

Process cost summary continued on next page.

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Cost Assignment and Reconciliation

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(1) Units Transferred to Finished Goods

(2)

Equivalent units of production—FIFO	Direct Materials	Conversion

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(3)

Cost per equivalent unit—FIFO	Direct Materials	Conversion

(4) Cost Assignment and Reconciliation—FIFO

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Chapter 20 Problem 20-7A or 20-7B ***Name*** _____

Part 1

_____
Process Cost Summary—FIFO
For Month Ended _____

Costs Charged to Production

Unit Cost Information

Units to Account For	**Units Accounted For**

Equivalent Units of Production (EUP)	**Direct Materials**	**Conversion**

Cost per EUP	**Direct Materials**	**Conversion**

Process cost summary continued on next page.

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Cost Assignment and Reconciliation

Part 2

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Part 3

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Chapter 20 Serial Problem, SP 20 *Name* _____

Part 1

Job Order Costing	Process Costing

Part 2

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Chapter 20 Comprehensive Problem ***Name*** _____

Part 1

[Note: General Ledger accounts shown in Part 4.]

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(a)					
(b)					
(c)					
(d)					
(e)					
(f)					

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Chapter 20 Comprehensive Problem (Continued) *Name* _____

Part 2

Process Cost Summary
For Month Ended _____

Costs Charged to Production

Unit Cost Information

Units to Account For **Units Accounted For**

Equivalent Units of Production (EUP)	**Direct Materials**	**Conversion**

Cost per EUP	**Direct Materials**	**Conversion**

Process cost summary continued on next page.

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Chapter 20 Comprehensive Problem ***Name*** _____
Part 2 (Continued)

Cost Assignment and Reconciliation

Part 3

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit
(g)					
(h)					

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Part 4

General Ledger accounts:

Raw Materials Inventory **ACCOUNT NO. 132**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
June 30	Balance				25,000

Work in Process Inventory **ACCOUNT NO. 133**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
June 30	Balance				8,135

Finished Goods Inventory **ACCOUNT NO. 135**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE
June 30	Balance				110,000

Factory Payroll Payable **ACCOUNT NO. 212**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Sales **ACCOUNT NO. 413**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

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Chapter 20 Part 4 **Comprehensive Problem (Continued)** ***Name*** _____

Cost of Goods Sold **ACCOUNT NO. 502**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Factory Overhead **ACCOUNT NO. 540**

Date	Explanation	PR	DEBIT	CREDIT	BALANCE

Part 5

Computation of gross profit for July:

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Chapter 20 Reporting in Action *Name* _____
BTN 20-1

Part 1

Part 2

Part 3 - FastForward:

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Chapter 20 Comparative Analysis ***Name*** _____
BTN 20-2

Part 1

	Apple		Google	
	Current Year	**Prior Year**	**Current Year**	**Prior Year**
COGS/ Total expenses				

Part 2

Analysis and Comparison of Cost Structures:

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Chapter 20 Ethics Challenge *Name* _____
BTN 20-3

MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Action plan to understand business processes

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Explanation of cost classifications

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Chapter 20 Teamwork in Action **Name** ______________________________
BTN 20-6

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

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(1)

(2)

(3)

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Cost description	Direct Material	Direct Labor	Overhead	Variable cost	Fixed cost

Overhead allocation suggestions:

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Chapter 20 Global Decision *Name* _____
BTN 20-9

1. Ratio of Cost of Goods Sold to Total Expenses

	Current Year	Prior Year
Samsung ……..…..……		

	Current Year	Prior Year
Apple (from BTN 20-2) …..…….		

	Current Year	Prior Year
Google (from BTN 20-2)……		

2. Similarities or Differences Across Years and Companies:

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Chapter 21 Quick Study 21-1 ***Name*** _____

Series	Cost behavior
(1)	
(2)	
(3)	
(4)	

Quick Study 21-2

(1)	(5)
(2)	(6)
(3)	(7)
(4)	

Quick Study 21-3

Variable Costs:

Fixed Costs:

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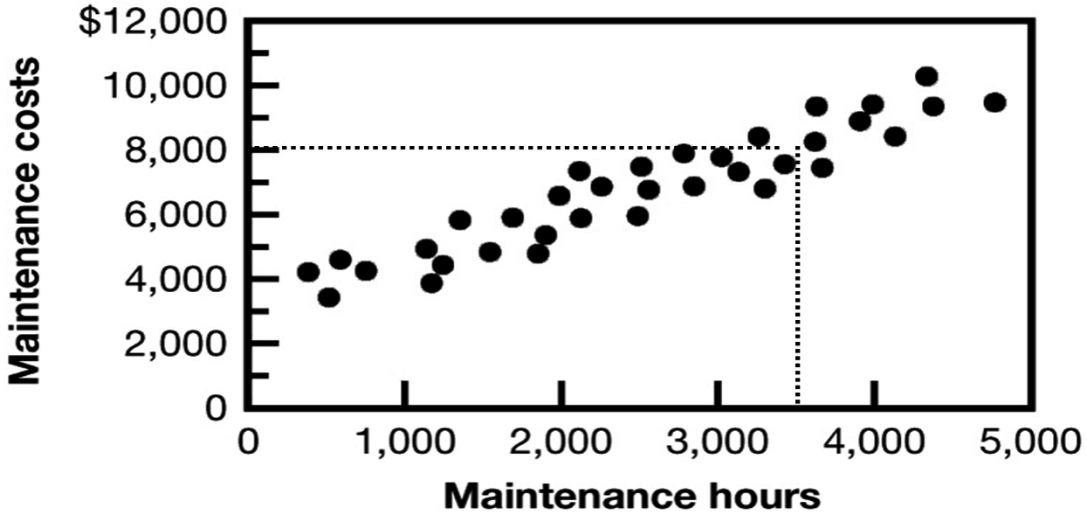
(1) Estimated line of cost behavior:



(2) Estimated cost components

Fixed costs:

Variable costs:

Quick Study 21-5

Contribution margin:

Contribution margin ratio:

Interpretation:

Quick Study 21-6

(1) Contribution margin per unit:

(2) Break-even point in units:

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1.	**4.**
2.	**5.**
3.	**6.**

Quick Study 21-8

(1) Contribution margin ratio:

(2) Break-even point in dollars:

Quick Study 21-9

Units to be Sold to Yield Targeted Net Income

Quick Study 21-10

Break-even point in units

Quick Study 21-11

Margin of safety (in dollars)

Margin of safety (as percent of expected sales)

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_____ Contribution Margin Income Statement (at Expected Sales Level) For Year Ended December 31, 20___	
Sales ……	

Quick Study 21-13

Unit sales at targeted (pretax) income:

Quick Study 21-14

Number and Type Sold at Break-even

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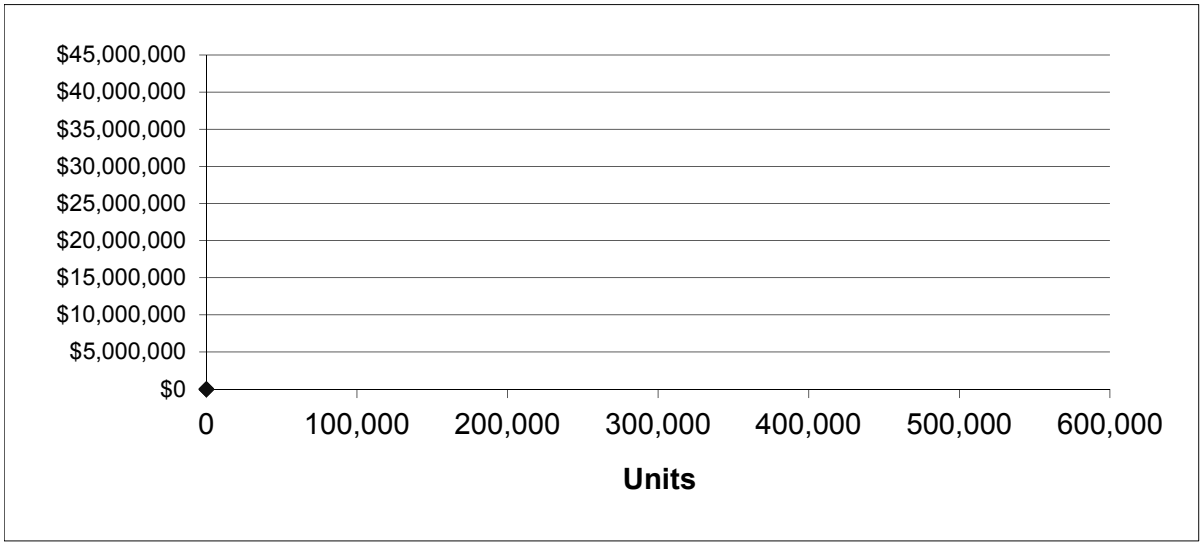

Break-even in units:

Quick Study 21-16

(1) Degree of operating leverage:

(2) Income if sales increase by ___%

Quick Study 21-17

_____

Contribution Margin Income Statement

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Chapter 21 Exercise 21-1 ***Name*** _____

(1)

Graph	Cost Behavior
(1)	
(2)	
(3)	
(4)	
(5)	

(2)

Cost Item	Graph
(a)	
(b)	
(c)	
(d)	
(e)	

Exercise 21-2

(1)	(4)
(2)	(5)
(3)	(6)

Exercise 21-3

Series	Cost Behavior
(A)	
(B)	
(C)	
(D)	
(E)	

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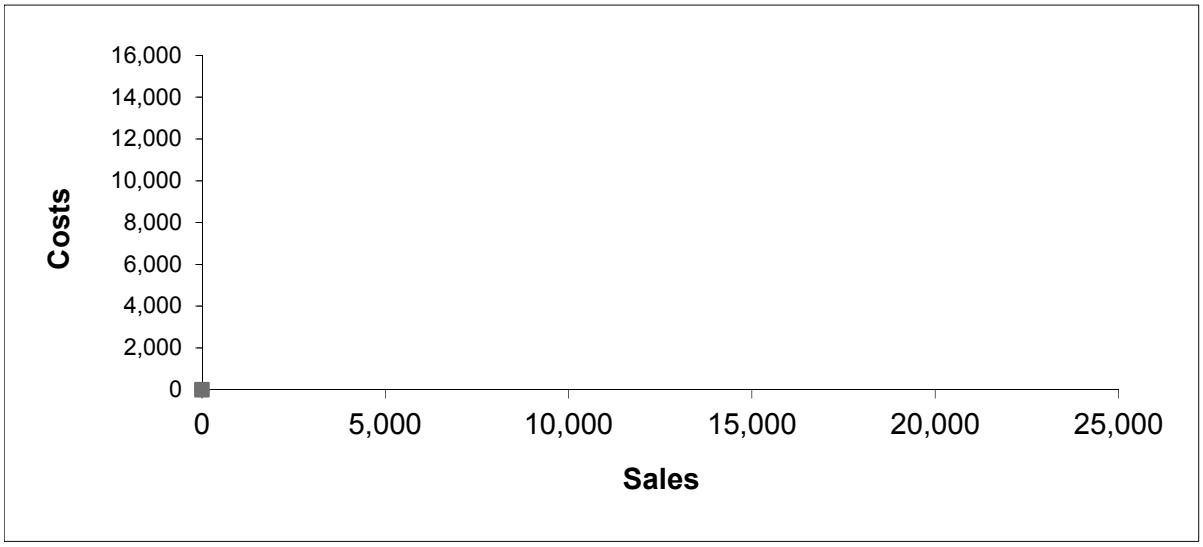
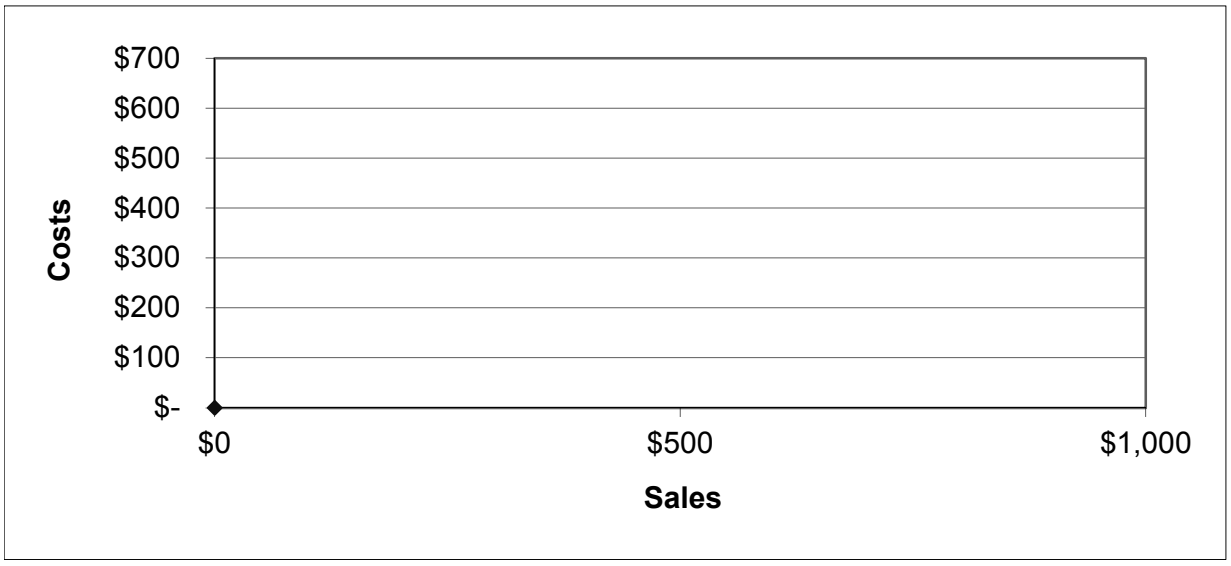
Scatter diagram and estimated line of cost behavior.



Cost behavior:

Exercise 21-5

Scatter diagram and estimated line of cost behavior.



Cost behavior:

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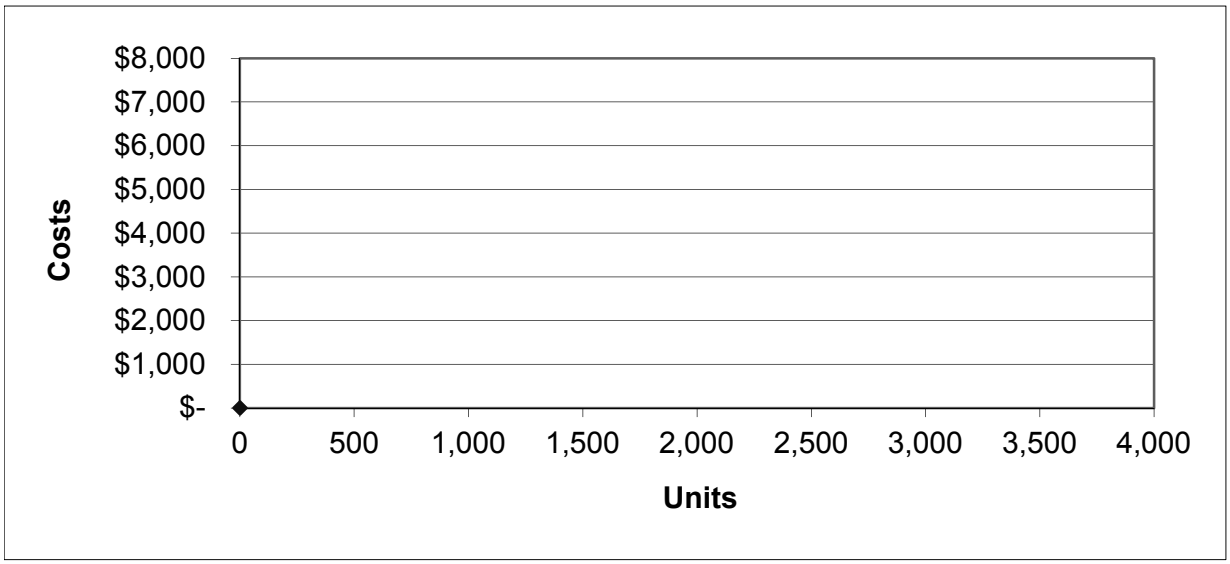
Chapter 21 Exercise 21-6 ***Name*** _____

SCATTER DIAGRAM METHOD



Fixed Costs:

Variable Costs per Unit:

HIGH-LOW METHOD

Fixed Costs:

Variable Costs per Unit:

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Chapter 21 Exercise 21-7[A] *Name* _____

Cost Equation:

Fixed Costs:

Variable Costs per Unit:

Note: Print out and attach Excel output.

Exercise 21-8

(1) Contribution margin:

(2) Contribution margin ratio:

(3)

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Chapter 21 Exercise 21-9 ***Name*** _____

(a) Contribution margin per unit:

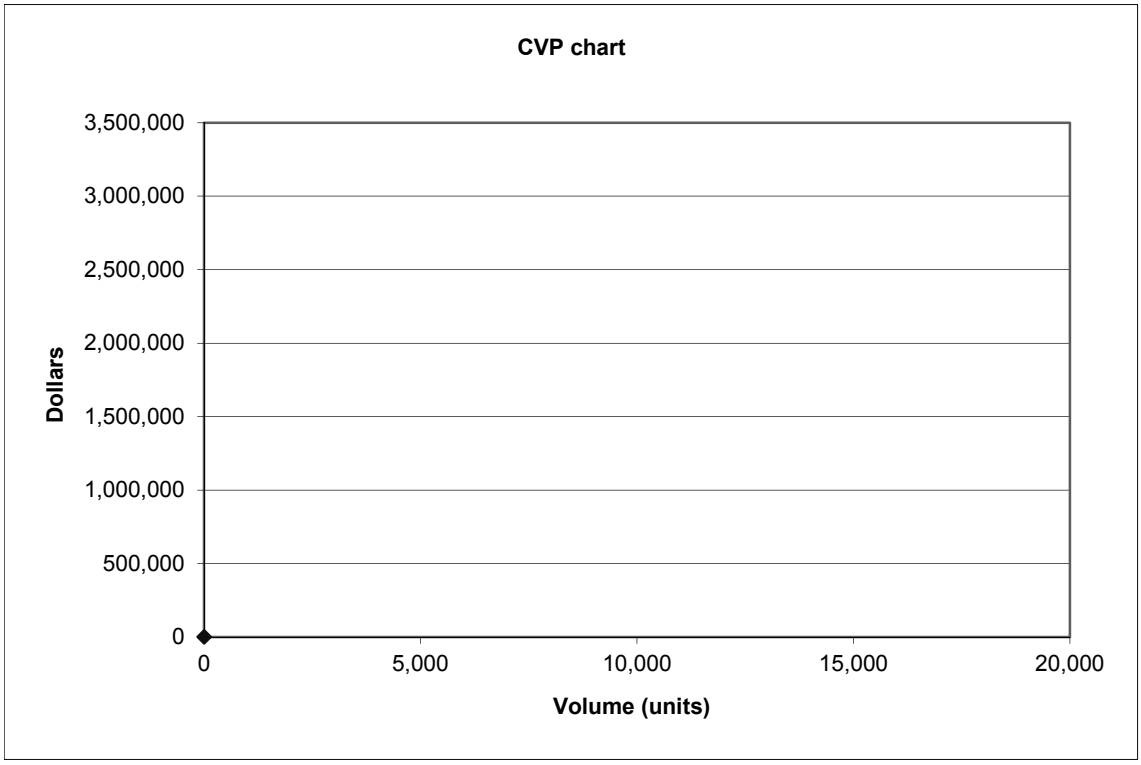
(b) Contribution margin ratio:

(c) Break-even point in units:

(d) Break-even point in dollars:

Exercise 21-10

CVP chart:



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Chapter 21 Exercise 21-11 *Name* _____

(1)

_____ COMPANY

Contribution Margin Income Statement (at Break-Even)

(2)

Sales (in dollars) to break even with increased fixed costs:

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(1) Unit sales at target income

(2) Dollar sales at target income

Exercise 21-13

_____ COMPANY
Forecasted Contribution Margin Income Statement

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(1) Dollar Sales

(2) Total Variable Costs

Exercise 21-15

(a) Next Year's Total Expected Variable Costs

(b) Next Year's Total Expected Fixed Costs

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Chapter 21 Exercise 21-16 ***Name*** _____

(1) Break-even point in units:

(2) Break-even point in dollars:

Exercise 21-17

(1) Dollar sales at target income

(2) Margin of safety (%)

Exercise 21-18

_____ Forecasted Contribution Margin Income Statement For Year Ended December 31, 20___	
Sales …….	

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(1) Revised contribution margin per unit

(2) Revised contribution margin ratio

(3) Break-even in units

(4) Break-even point in dollars

Exercise 21-20

_____ **Forecasted Contribution Margin Income Statement** **For Year Ended December 31, 20___**	
Sales …….	

Exercise 21-21

(1)

(2)

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(1) Selling price per composite unit:

(2) Variable costs per composite unit:

(3) Break-even point in composite units:

(4) Unit sales of windows and doors at break-even point:

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(1) Selling Price Per Composite Unit:

(2) Variable Costs Per Composite Unit:

(3) Break-Even Point in Composite Units:

(4) Unit Sales of Each Product at Break-Even:

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Company A's DOL:

Company B's DOL:

Interpretation:

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Chapter 21 Exercise 21-25 ***Name*** _____

(1) Degree of operating leverage:

(2)

(3)

_____ **Forecasted Contribution Margin Income Statement** **For Year Ended December 31, 20___**	
Sales ……	

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Chapter 21 Problem 21-1A or 21-1B ***Name*** _____

Parts 1 and 2

_____ Contribution Margin Income Statement For Year Ended_____ (_____units)	Per unit	% of sales
Sales……		
Variable costs		
Contribution margin……		
Fixed costs		
Pretax Income……		
Income tax……		
Net Income……		

Part 3

Analysis

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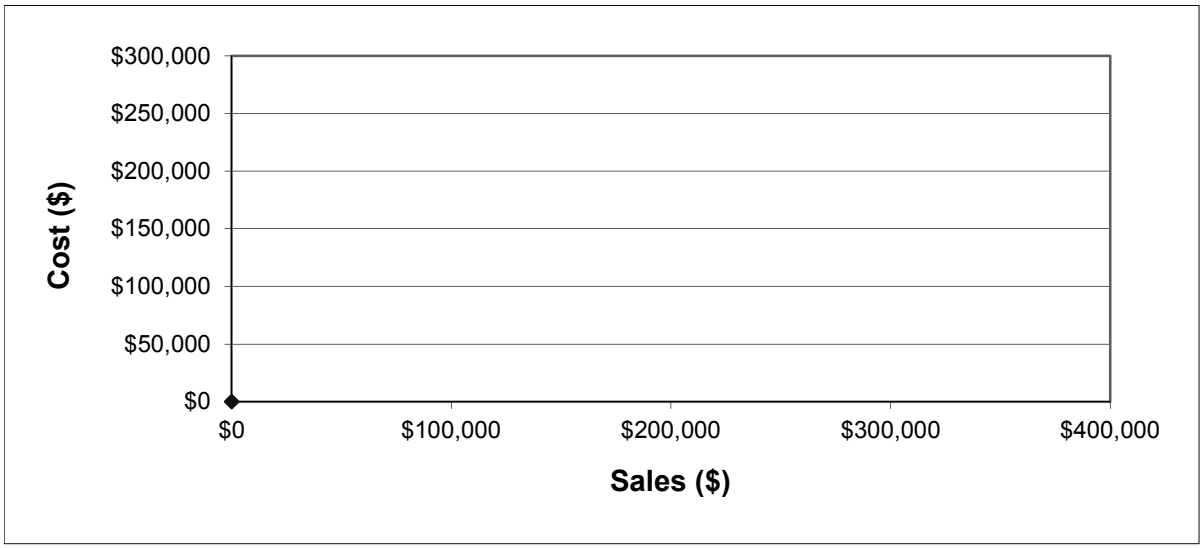
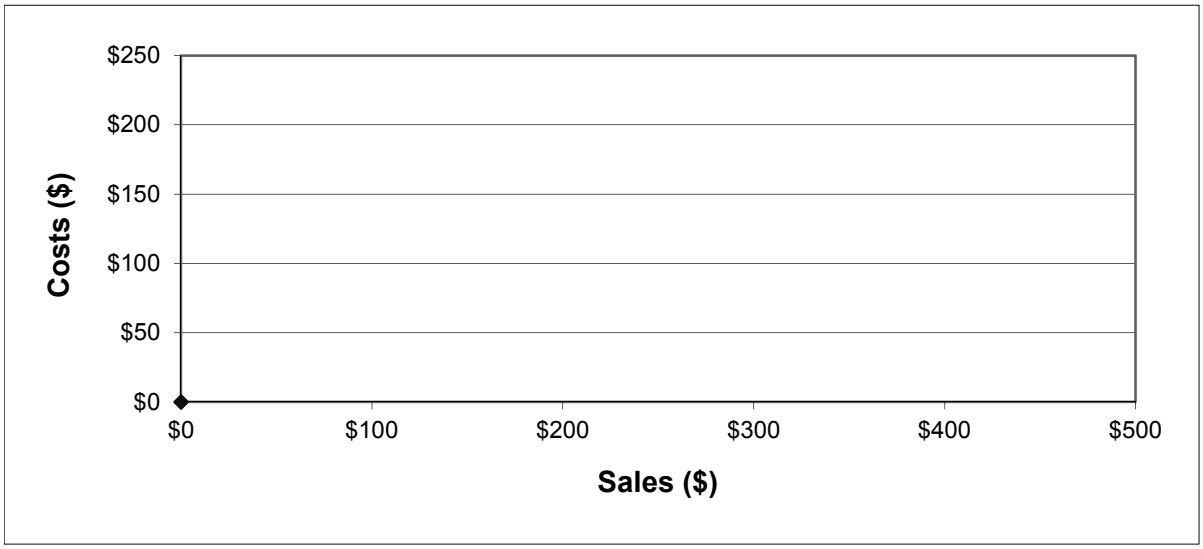
Chapter 21 Problem 21-2A or 21-2B ***Name*** _____

Parts 1 and 2

Graph for 2A



Graph for 2B



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Variable costs per sales dollar:

Fixed costs:

Part 3

	Prediction	Prediction
Sales (given)	**$**	**$**
Fixed costs (from part 2)		
Variable costs (from part 2)		
Total costs		

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Chapter 21 Problem 21-3A or 21-3B ***Name*** _____

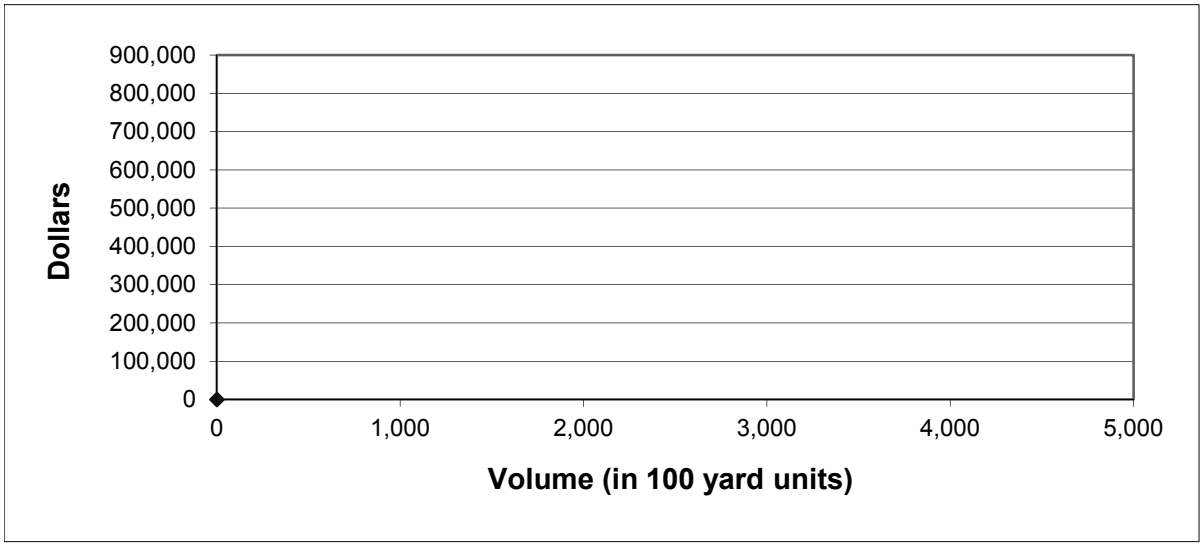
Part 1

(a) Break-even point in unit sales:

(b) Break-even point in dollar sales:

Part 2

Graph for 3A



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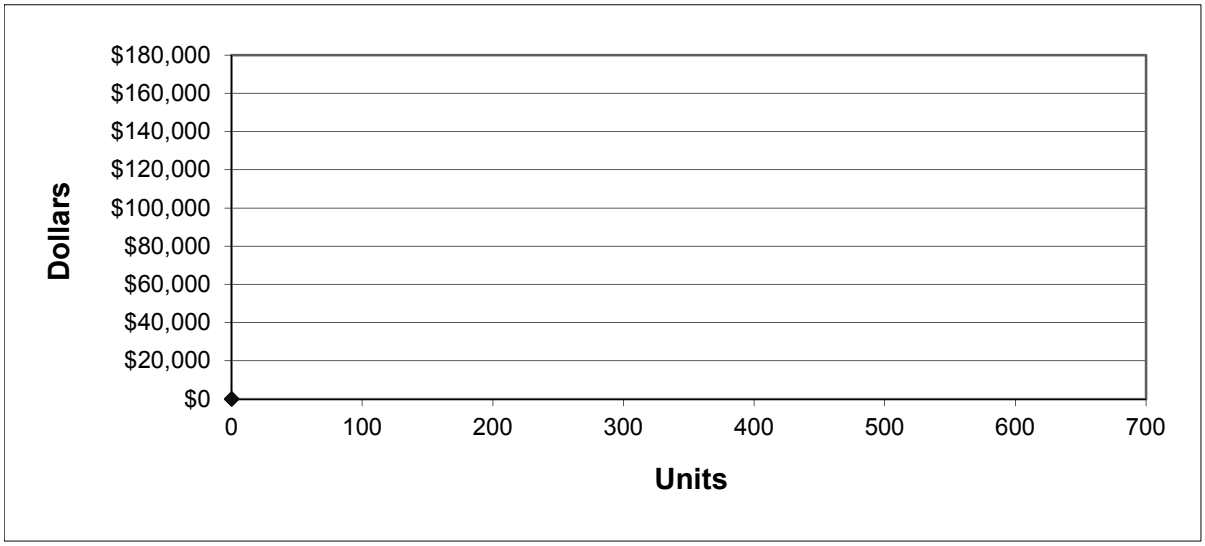
Graph for 3B



Part 3

_____

Contribution Margin Income Statement (at Break-Even)

Product_____

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Chapter 21 Problem 21-4A or 21-4B ***Name*** _____

Part 1

Year 20___ break-even in dollar sales:

Part 2

Year 20___ break-even in dollar sales:

Part 3

Forecasted Contribution Margin Income Statement
For Year Ended December 31, 20___

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Part 4

Required sales in dollars:

Required sales in units:

Part 5

_____

Forecasted Contribution Margin Income Statement
For Year Ended December 31, 20_____

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Chapter 21 Problem 21-5A or 21-5B ***Name*** _____

Part 1

Break-even in dollar sales:

Product_____:

Product_____:

Part 2

_____

Forecasted Contribution Margin Income Statement

	Product _____	***Product _____***

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Part 3

_____ Forecasted Contribution Margin Income Statement	*Product* _____	*Product* _____

Part 4

Identification and Explanation of Greatest Change in Product Income (Loss)

Part 5

Description of Potential Factors Yielding Different Product Cost Structures

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Chapter 21 Problem 21-6A or 21-6B ***Name*** _____

Part 1

(a) Plan 1's (or Existing Strategy for 6B) break-even in dollar sales:

(b) Plan 2's (or New Strategy for 6B) break-even in dollar sales:

Part 2

_____ **Forecasted Contribution Margin Income Statement**	***Plan 1 (or Existing Strategy)***	***Plan 2 (or New Strategy)***

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Chapter 21 Problem 21-7A or 21-7B ***Name*** _____

Part 1

Break-even analysis assuming use of same materials:

Step 1: Compute break-even in composite units

Step 2: Compute break-even in individual product units sales

Step 3: Compute break-even in individual product dollar sales

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Part 2

Break-even analysis assuming use of <u>new</u> materials:

Step 1: Compute break-even in composite units

Step 2: Compute break-even in individual product unit sales

Step 3: Compute break-even in individual product dollar sales

Part 3

Management Insight for Long-Term Planning

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1. Selling price per composite unit

2. Variable costs per composite unit

3. Break-even point in composite units

4. Unit sales of desk units and chairs at break-even point

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(1) Identification of Costs

(2)

(3)

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Chapter 21 Comparative Analysis ***Name*** _____
BTN 21-2

(1)

	Apple	Google

(2)

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Chapter 21 Ethics Challenge *Name* _____

BTN 21-3

MEMORANDUM

To: **"Mechanics" and "Owners"**
From:
Re: **Analysis of labor costs from survey data**
Date:

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REPORT ON REVENUE & COST ASSUMPTIONS

Revenue Assumptions:

Cost Assumptions:

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Information and Resources Available for Entrepreneurs

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Questions for Completion of CVP Analysis

For School Administration:

For Business Owner:

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Chapter 21 Entrepreneurial Decision *Name* _____
BTN 21-7

(1)

(2)

(3)

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Chapter 20 Hitting the Road ***Name*** _____
BTN 21-8

(1) Potential Framework for Analysis

Product	Estimated Selling Price per unit	Estimated CM ratio	Estimated CM per unit	Estimated Sales Mix	Estimated CM for each component in composite unit
Total contribution margin (CM) per composite unit……					

Estimated fixed costs per year: **$_____**

Break-even point in composite unit sales: $_____/$CM per composite unit =

Unit sales of individual products per year required to break-even:

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(2) Report on Results of Analysis from Part 1 (including break-even analysis)

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(1) Single or Multi-Product CVP Analysis

(2) Products Impact for Cost Analysis

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Chapter 22 Quick Study 22-1 *Name* _____

(1)

(2)

(3)

Quick Study 22-2

(1) Comparative Analysis of Budgeting Approaches:

(2) Examples of Bottom-Up Budgeting:

Quick Study 22-3

(1)
(2)
(3)
(4)

Quick Study 22-4

_____
Sales Budget
For Month Ended June 30

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_____

Selling Expense Budget

For Month Ended June 30

Quick Study 22-6

_____

Budgeted Cash Receipts

For Month Ended June 30

Quick Study 22-7

_____

Direct Materials Budget

For Month Ended January 31

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_____
Direct Labor Budget
For Month Ended July 31

Quick Study 22-9

_____			
Sales Budget			
For January, February, and March			
	Budgeted Unit Sales	**Budgeted Unit Price**	**Budgeted Total Sales**

Quick Study 22-10

_____			
Cash Receipts Budget			
For April, May and June			
	April	**May**	**June**

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_____			
Selling Expense Budget			
For April, May and June			
	April	**May**	**June**

Quick Study 22-12

_____
Production Budget
For Month Ended May 31

Quick Study 22-13

_____
Direct Materials Budget
For Month Ended July 31

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_____
Direct Labor Budget
For Month Ended July 31

Quick Study 22-15

_____
Factory Overhead Budget
For Month Ended August 31

Quick Study 22-16

_____		
Production Budget		
For July and August		
	July	**August**

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_____
Production Budget
For Month Ended November 30

Quick Study 22-18

_____
Factory Overhead Budget
For Month Ended May 31

Quick Study 22-19

_____
Cash Receipts Budget
For Month Ended September 30

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Chapter 22 Quick Study 22-20 *Name* _____

_____
Cash Receipts Budget
For Month Ended September 30

Quick Study 22-21

_____
Budgeted Cash Receipts
For Month Ended November 30

Quick Study 22-22

Computation of Budgeted Accounts Receivable Balance:

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_____
Cash Budget
For Month Ended February 28

Quick Study 22-24

_____
Cash Budget
For Month Ended March 31

Quick Study 22-25

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Chapter 22 Quick Study 22-26[A] *Name* _____

_____
Cash Disbursements for Merchandise (Budgeted)
For Month Ended September 30

Quick Study 22-27[A]

_____			
Cash Disbursements for Merchandise (Budgeted)			
For January, February, and March			
	January	**February**	**March**

Quick Study 22-28[A]

_____
Purchases Budget (in units)
For Month Ended April 30

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_____			
Merchandise Purchases Budget			
For April, May, and June			
	April	**May**	**June**

Quick Study 22-30[A]

_____
Computation of Budgeted Cost of Purchases
For Month Ended July 31

Quick Study 22-31

(1) Explanation of Activity-Based Budgeting and its Preparation

(2) Explanation of Differences between Activity-Based and Traditional Budgeting

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Chapter 22 Quick Study 22-32 *Name* _____

(1)

(2)

Exercise 22-1

(1)
(2)
(3)
(4)
(5)
(6)

Exercise 22-2

(1)
(2)
(3)
(4)
(5)
(6)
(7)
(8)
(9)

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_____			
Production Budget			
For April, May, and June			
	April	**May**	**June**

Exercise 22-4

_____			
Direct Materials Budget			
For April, May, and June			
	April	**May**	**June**

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Chapter 22 Exercise 22-5 *Name* _____

_____			
Direct Labor Budget			
For July, August, and September			
	July	**August**	**September**

Exercise 22-6

_____
Direct Materials Budget
For Second Quarter

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Part 1

_____
Direct Labor Budget
For Second Quarter

Part 2

_____
Factory Overhead Budget
For Second Quarter

Exercise 22-8

_____			
Direct Materials Budget			
For April, May, and June			
	April	**May**	**June**

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Chapter 22 Exercise 22-9 *Name* _____

Part 1

_____			
Direct Labor Budget			
For April, May, and June			
	April	**May**	**June**

Part 2

_____			
Factory Overhead Budget			
For April, May, and June			
	April	**May**	**June**

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_____			
Production Budget			
For September, October and November			
	September	**October**	**November**

Exercise 22-11

_____			
Production Budget			
For April, May and June			
	April	**May**	**June**

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Chapter 22 Exercise 22-12 *Name* _____

_____		
Production Budget		
For Second and Third Quarters		
	Second Quarter	**Third Quarter**

Exercise 22-13

_____
Direct Materials Budget
For Second Quarter

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_____
Direct Labor Budget
For Second Quarter

Exercise 22-15

(1)

_____		
Direct Materials Budget		
For September and October		
	September	**October**

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(2)

_____ Company		
Direct Labor Budget		
For September and October		
	September	**October**

(3)

_____		
Factory Overhead Budget		
For September and October		
	September	**October**

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(1)

_____		
Direct Materials Budget		
For March and April		
	March	**April**

(2)

_____		
Direct Labor Budget		
For March and April		
	March	**April**

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(3)

_____		
Factory Overhead Budget		
For March and April		
	March	**April**

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_____			
Cash Budget			
For January, February, and March			
	January	**February**	**March**

Exercise 22-18

_____			
Cash Receipts Budget			
For April, May, and June			
	April	**May**	**June**

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Chapter 22 Exercise 22-19 *Name* _____

_____			
Cash Budget			
For July, August, and September			
	July	**August**	**September**

Exercise 22-20

_____			
Cash Budget			
For October, November, and December			
	October	**November**	**December**

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_____
Cash Budget
For Month Ended September 30

Supporting calculations:

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Chapter 22 Exercise 22-22 ***Name*** _____

_____			
Cash Budget			
For July, August, and September			
	July	**August**	**September**
Loan balance			

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Chapter 22 Exercise 22-23[A] *Name* _____

(1)

_____			
Merchandise Purchases Budget			
For July, August and September			
	July	**August**	**September**

Supporting calculations:

(2) Ratio of Ending Inventory to Next Month's Sales

(3) Units Budgeted for Sale in October

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Chapter 22 Exercise 22-24[A] *Name* _____

_____

Cash Budget

For Month Ended July 31

Supporting calculations:

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Chapter 22 Exercise 22-25[A] *Name* _____

_____

Budgeted Income Statement
For Month Ended July 31

Supporting calculations:

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_____
Budgeted Balance Sheet
July 31

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Chapter 22 Exercise 22-26[A] *Name* _____

Merchandise purchases budgets

	August	September	October

Cash payments for purchases (on account) in October

	Dollars	Percent	Paid

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Chapter 22 Exercise 22-27[A] *Name* _____

(1) Budgeted merchandise purchases:

	June	July	August

(2) Budgeted cost of goods sold:

	June	July	August

Exercise 22-28[A]

(1) Budgeted merchandise purchases:

	July	August	September	October

Supporting calculations:

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(2) Budgeted payments on accounts payable in September:

	Purchases	Percent Paid	Dollars Paid

Budgeted payments on accounts payable in October:

	Purchases	Percent Paid	Dollars Paid

(3) Budgeted balance of accounts payable at the end of September:

	Purchases	Percent Unpaid	Dollars Unpaid

Budgeted balance of accounts payable at the end of October:

	Purchases	Percent Unpaid	Dollars Unpaid

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Chapter 22 Exercise 22-29[A] *Name* _____

_____		
Budgeted Cash Disbursements		
For August and September		
	August	**September**

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Chapter 22 Exercise 22-30[A] *Name* _____

_____			
Cash Budget			
For April, May, and June			
	April	**May**	**June**

_____			
Cash Receipts Budget			
For April, May, and June			
	April	**May**	**June**

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Chapter 22 Exercise 22-31[A] *Name* _____

(1)

_____			
Cash Receipts Budget			
For July, August, and September			
	July	**August**	**September**

(2)

_____			
Cash Budget			
For July, August, and September			
	July	**August**	**September**

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_____

Budgeted Balance Sheet

March 31

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Chapter 22 Exercise 22-33[A] *Name* _____

_____
Budgeted Income Statement
For Quarter Ended March 31

Supporting calculations:

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_____			
Activity-Based Budget			
For Year Ended December 31, 20____			
	Budgeted Hours	**Budgeted Price/Hour**	**Budgeted Cost**

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Chapter 22 Problem 22-1A or 22-1B ***Name*** _____

Part 1

_____ **Production Budget (in units)** **For _____Quarter**

Part 2

_____ **Direct Materials Budget (in lbs., except where noted)** **For _____Quarter**

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Part 3

_____
Direct Labor Budget
For _____ Quarter

Part 4

_____
Factory Overhead Budget
For _____ Quarter

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Chapter 22 Problem 22-2A or 22-2B ***Name*** _____

(1)

_____			
Cash Receipts Budget			
For July, August, and September			
	July	**August**	**September**

(2)

_____			
Cash Budget			
For July, August, and September			
	July	**August**	**September**

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Chapter 22 Problem 22-3A or 22-3B ***Name*** _____

Part 1

_____ **Budgeted Income Statements** **For Months of_____**	**Month of _____**	**Month of _____**	**Month of _____**

Part 2: Recommendation on Implementation of Proposed Changes

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Chapter 22 Problem 22-4A or 22-4B ***Name*** _____

Part 1

_____
Sales Budgets
For Months of_____

Month	Budgeted Units	Budgeted Unit Price	Budgeted Total Dollars

Part 2

_____
Production Budgets
For Months of_____

	Month of _____	Month of _____	Month of _____	Total

Part 3

_____
Raw Materials Budgets
For Months of_____

	Month of _____	Month of _____	Month of _____	Total

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Part 4

_____
Direct Labor Budgets
For Months of_____

	Month of _____	Month of _____	Month of _____	Total

Part 5

_____
Factory Overhead Budgets
For Months of_____

	Month of _____	Month of _____	Month of _____	Total

Part 6

_____
Selling Expense Budgets
For Months of_____

	Month of _____	Month of _____	Month of _____	Total

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Part 7

_____

General and Administrative Expense Budgets
For Months of_____

	Month of _____	Month of _____	Month of _____	Total

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Part 8

_____

Cash Budgets

For Months of_____

	Month of _____	**Month of _____**	**Month of _____**

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Part 9

_____ **Budgeted Income Statement** **For Three Months Ended_____**

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Part 10

_____

Budgeted Balance Sheet

_____

Supporting computation:

_____

Budgeted Statement of Retained Earnings
For Three Months Ended_____

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Chapter 22 Problem 22-5A or 22-5B ***Name*** _____

Part 1

_____ **Merchandise Purchases Budgets (in Units)** **For Months of_____**	**Month of _____**	**Month of _____**	**Month of _____**
Product: _____			
Product: _____			
Product: _____			

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Part 2

Identification and Explanation of Factors Yielding Fewer Purchases

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Chapter 22 Problem 22-6A[A] or 22-6B[A] ***Name*** _____

_____

Cash Budgets

For Months of_____

	Month of _____	**Month of** _____	**Month of** _____

Supporting computations:

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Chapter 22 Problem 22-7A[A] or 22-7B[A] ***Name*** _____

Part 1

Cash collections of credit sales (accounts receivable)

From sales in month of:	Total	% Collected	Month of _____	Month of _____

Part 2

Budgeted ending inventories (in units)

	Month of _____	Month of _____	Month of _____	Month of _____

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Part 3

_____ Merchandise Purchases Budgets For Months of_____	Month of _____	Month of _____	Month of _____

Part 4

Cash payments on product purchases

From purchases in month of:	Total	% Paid	Month of _____	Month of _____

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Part 5

_____ **Cash Budgets** **For Months of_____**	**Month of _____**	**Month of _____**

Part 6

Benefits to Management from Accurate Cash Budget Numbers

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Chapter 22 Problem 22-8A[A] or 22-8B[A] ***Name*** _____

Part 1

_____
Sales Budgets
For Months of_____

Month	Budgeted Units	Budgeted Unit Price	Budgeted Total Dollars

Part 2

_____
Merchandise Purchases Budgets
For Months of_____

	Month of _____	Month of _____	Month of _____	Total

Part 3

_____
Selling Expense Budgets
For Months of_____

	Month of _____	Month of _____	Month of _____	Total

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Part 4

_____ General and Administrative Expense Budgets For Months of_____				
	Month of _____	Month of _____	Month of _____	Total

Supporting calculations:

Part 5

_____ Capital Expenditures Budgets For Months of_____			
	Month of _____	Month of _____	Month of _____

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Part 6

_____ Cash Budgets For Months of_____	Month of _____	Month of _____	Month of _____

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Part 7

_____ **Budgeted Income Statement** **For Three Months Ended_____**

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Part 8

_____ Budgeted Balance Sheet _____

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Part 1

_____ Budgeted Income Statements For Months of April, May and June	April	May	June

Part 2: Recommendation on Implementation of Proposed Changes

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Chapter 22 Reporting in Action *Name* _____
BTN 22-1

Part 1

Part 2

(a)

(b)

Part 3

FastForward:

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Chapter 22 Comparative Analysis ***Name*** _____
BTN 22-2

Part 1

Computation of inventory reduction under new distribution system	
Amount of ending inventory required at the 30% rule….	$
Amount of ending inventory required at the 10% rule….	_____
Difference (inventory reduction)……	$

Implication of Distribution System for Inventory Level:

Part 2

Explanation and Justification of JIT Inventory System

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Chapter 22 Ethics Challenge *Name* _____
BTN 22-3

Report on "Use It or Lose It" Budgeting

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MEMORANDUM

TO: _____
FROM: _____
DATE: _____
SUBJECT: Concerns with sales staff input for the sales budget

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Part 1

Benefits of Using e-Budgets

Part 2

Concerns with the Concept and Application of e-Budgets

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College Costs Budget

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Chapter 22 Entrepreneurial Decision *Name* _____
BTN 22-7

Part 1

Business Plan Elements

Part 2

Benefits of Budgeting

Hitting the Road—BTN 22-8

Part 1

Identification of External Factors When Setting Budgets

Part 2

Identification of Potential Factors Explaining Price Differences

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Chapter 22 Global Decision *Name* _____
BTN 22-9

Part 1

Importance of Selling and Administrative Expenses Budget in Its Master Budgeting Process

Part 2

Identification of Selling and Administrative Expenses

Part 3

Identification and Explanation of Person Responsible for Selling and Administrative Expenses Budget

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Chapter 23 Quick Study 23-1 *Name* _____

_____			
Flexible Budget Performance Report			
For Month Ended May 31			
	Flexible	**Actual**	
	Budget	**Results**	**Variances**

Quick Study 23-2

Total Budgeted Costs (Flexible Budget)

Quick Study 23-3

Expected Level of Income from Operations

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_____		
Flexible Budget Performance Report		
For Year Ended December 31		
Flexible	**Actual**	
Budget	**Results**	**Variances**

Quick Study 23-5

Standard Cost Card Information

Quick Study 23-6

Cost Variance

Quick Study 23-7

(1) Description of Management by Exception Concept

(2) Explanation of How Standard Costs Aid Management by Exception

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Direct Materials Price Variance

Direct Materials Quantity Variance

Quick Study 23-9

Actual Pounds of Materials Used

Quick Study 23-10

Actual Total Direct Materials Cost

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Chapter 23 Quick Study 23-11 *Name* _____

Direct Labor Rate Variance

Direct Labor Efficiency Variance

Quick Study 23-12

Actual Total Direct Labor Cost

Quick Study 23-13

Controllable Overhead Variance

Quick Study 23-14

Controllable Overhead Variance

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Chapter 23 Quick Study 23-15 *Name* _____

Overhead Volume Variance

Quick Study 23-16

Actual Total Overhead Cost

Quick Study 23-17[A]

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Quick Study 23-18

Total Variable Overhead Cost Variance:

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Chapter 23 Quick Study 23-19[A] ***Name*** _____

Variable Overhead Spending and Efficiency Variances:

Quick Study 23-20

Sales	Actual	Flexible Budget	Fixed Budget
Units			
Price per unit			
Total dollars			

Quick Study 23-21

Sales	Actual	Flexible Budget	Fixed Budget
Units			
Price per unit			
Total dollars			

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Chapter 23 Exercise 23-1 ***Name*** _____

Item	Cost behavior
a. Bike frames	
b. Screws for assembly	
c. Repair expense for tools	
d. Direct labor	
e. Bike tires	
f. Gas used for heating	
g. Incoming shipping expenses	
h. Taxes on property	
i. Office supplies	
j. Depreciation on tools	
k. Management salaries	

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	_____				
	Flexible Budgets				
	For Quarter Ended March 31, 20___				
	Flexible Budget		**Flexible**	**Flexible**	**Flexible**
	Variable Amount per Unit	**Total Fixed Cost**	**Budget for Unit Sales of _____**	**Budget for Unit Sales of _____**	**Budget for Unit Sales of _____**

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Chapter 23 Exercise 23-3 *Name* _____

_____			
Flexible Budget Performance Report			
For Month Ended June 30			
	Flexible Budget	**Actual Results**	**Variances**

Supporting calculations:

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_____			
Flexible Budget Performance Report			
For Month Ended July 31			
	Flexible Budget	**Actual Results**	**Variances**

Supporting calculations:

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(a)
(b)
(c)
(d)
(e)

Exercise 23-6

Variances of Greatest Concern (and why):

Exercise 23-7

(1)
(2)
(3)
(4)
(5)
(6)
(7)
(8)
(9)
(10)

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Standard Cost per Unit

Total Cost Variance

Exercise 23-9

Direct Materials Price Variance

Direct Materials Quanity Variance

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Direct Labor Rate Variance

Direct Labor Efficiency Variance

Exercise 23-11

Part 1

Direct Materials Price Variance

Direct Materials Quantity Variance

Part 2

Direct Labor Rate Variance

Direct Labor Efficiency Variance

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Chapter 23 Exercise 23-12 ***Name*** _____

Part 1

Direct Materials Price Variance

Direct Materials Quantity Variance

Part 2

Direct Labor Rate Variance

Direct Labor Efficiency Variance

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Chapter 23 Exercise 23-13 ***Name*** _____

Part 1

Computation of Direct Materials Variances:

Part 2

Interpretation of Direct Materials Variances:

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Chapter 23 Exercise 23-14[A] *Name* _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 3

Identification of Variance Investigated if Applying Management by Exception

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Chapter 23 Exercise 23-15 ***Name*** _____

Part 1

Direct Materials Price Variance

Direct Materials Quantity Variance

Part 2

Direct Labor Rate Variance

Direct Labor Efficiency Variance

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Chapter 23 Exercise 23-16 ***Name*** _____

Part 1

October variances:

November variances:

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Part 2

Interpretation of October Direct labor Variances

Exercise 23-17
Part 1
Predetermined Overhead Rate Computations:

Part 2
Variable Overhead Cost Variance:

Fixed Overhead Cost Variance:

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Chapter 23 Exercise 23-18[A] *Name* _____

Preliminary Computations for Predetermined overhead rates:

Part 1

Variable overhead spending and efficiency variances:

Computations:

Interpretation:

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Part 2

Fixed overhead spending and volume variances

Computations:

Interpretation:

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Part 3

Controllable Variance:

Interpretation:

Exercise 23-19

Part 1

Total Overhead Planned at ____% Level:

Part 2

Total Overhead Variance:

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Preliminary Computations of Total Overhead Variances:

Part 1

Computation of Overhead Volume Variance

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Part 2

Computation of Overhead Controllable Variance

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Preliminary Computations of Total Overhead Variances:

(1) Computation of Overhead Controllable Variance

(2) Computation of Overhead Volume Variance

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(3)

_____
Overhead Variance Report
For Month Ended _____

Volume Variance			
Controllable Variance	**Flexible Budget**	**Actual Results**	**Variances**

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Preliminary Computations of Total Overhead Variances:

(1) Computation of Overhead Controllable Variance

(2) Computation of Overhead Volume Variance

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(3)

_____
Overhead Variance Report
For Month Ended _____

Volume Variance			

Controllable Variance	**Flexible Budget**	**Actual Results**	**Variances**

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(1) Computation of Sales Price and Sales Volume Variances

(2) Interpretation of Variances from Part 1

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Chapter 23 Problem 23-1A or 23-1B ***Name*** _____

Part 1

Variable or Fixed Classification	Amount

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Part 2

	_____ Flexible Budgets For Year Ended December 31, _____			
	Flexible Budget		Flexible	Flexible
	Variable Amount per Unit	Total Fixed Cost	Budget for Unit Sales of _____	Budget for Unit Sales of _____

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Part 3

Operating income increase for a _____ to _____ unit sales increase:

Part 4

Operating income (loss) at _____ units:

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Chapter 23 Problem 23-2A or 23-2B ***Name*** _____

Part 1

_____ **Flexible Budget Performance Report** **For Year Ended December 31, _____**			
	Flexible Budget	**Actual Results**	**Variances**

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Part 2

(a) Analysis of sales variance

	Total	Per Unit

Interpretation:

(b) Analysis of direct materials variance

	Total	Per Unit

Interpretation:

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Chapter 23 Problem 23-3A or 23-3B ***Name*** _____

Part 1

Variable or Fixed Classification	Amount
Variable costs (per unit):	
Fixed costs (per month):	

Part 2

_____

Flexible Overhead Budgets
For Month Ended _____

	Flexible Budget		Flexible	Flexible	Flexible
	Variable Amount per Unit	Total Fixed Cost	Budget for Unit Sales of _____	Budget for Unit Sales of _____	Budget for Unit Sales of _____

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Part 3

Direct Materials Cost Variances

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Part 4

Direct Labor Cost Variances

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Part 5

_____ **Overhead Variance Report** **For Month Ended _____**			
Volume Variance			
Controllable Variance	**Flexible Budget**	**Actual Results**	**Variances**

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Chapter 23 Problem 23-4A or 23-4B ***Name*** _____

Part 1

Direct Materials Cost Variances

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Part 2

Direct Labor Cost Variances

Part 3

Overhead Cost Variances:

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(a) Variable Overhead Spending and Efficiency Variances

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(b) Fixed Overhead Spending and Volume Variances

(c) Total Overhead Controllable Variance

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Chapter 23 Problem 23-6A^{A}or 23-6B^{A} *Name* _____

Part 1

GENERAL JOURNAL

Date		Account Titles and Explanation	PR	Debit	Credit

Part 2

Identification of Areas and Actions when Applying Management by Exception

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_____

Flexible Budget Performance Report
For Quarter Ended June 30

	Flexible Budget	Actual Results	Variances
Desk Sales……			
Chair Sales……			
Variable expenses……			
Contribution margin……			
Fixed expenses……			
Income from operations……			

Supporting computations:

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Part 1

Identification of Foreign Currency Translation Information

Part 2

(a)

(b)

(c)

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Chapter 23 Comparative Analysis ***Name*** _____
BTN 23-2

Part 1

	2 Years Prior	1 Year Prior	Current year	1 Year Ahead	2 Years Ahead
Apple					
Google					

Part 2

Explanation of Sales Predictions

Ethics Challenge—BTN 23-3

Specialty	Information Input and Explanation

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MEMORANDUM

TO: _____
FROM: _____
DATE: _____
SUBJECT: **Explanation and Implications of Favorable and Unfavorable Variances**

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Chapter 23 Taking It to the Net *Name* _____
BTN 23-5

Part 1

Explanation of Benchmarking

Part 2

Relation between Standard Costing and Benchmarking

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Identification and Description of Time Elements Used for Competitive Advantage

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MEMORANDUM

TO: _____
FROM: _____
DATE: _____
SUBJECT: **Explanation of Standard Costing and Variance Comments**

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(1) Observe and Record the Number and Application of Raw Materials

(2) Identify and Record Differences Across the Two Businesses in Part 1

(3) Estimate and Explain which Business is More Profitable

Global Decision—BTN 23-9

(1)

	One Year Prior	Current Year	One Year Ahead	Two Years Ahead
Sales ……				

(2) Estimation and Explanation of Sales Predictions

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Chapter 24 Quick Study 24-1 ***Name*** _____

Department	Sales	% of Total	Advertising to allocate	Allocated amount
1 …….				
2 …….				
3 …….				
Total …….				

Quick Study 24-2

Department	Employees	% of Total	Admin. Exp to allocate	Allocated amount
Mixing …….				
Bottling …….				
Total …….				

Quick Study 24-3

Department	Sq. Feet	% of Total	Maint. Exp. to allocate	Allocated amount
Mixing …….				
Bottling …….				
Total …….				

Quick Study 24-4

(1)	(5)
(2)	(6)
(3)	(7)
(4)	

Quick Study 24-5

(1)

(2)

(3)

(4)

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1.
2.
3.
4.

Quick Study 24-7

Step 1: Allocate total rent expense between the floors.

	Amount Allocated	% of Total	Cost
First floor			
Second floor			
Totals			

Step 2: Allocate the floors' rent expense to the separate departments.

First Floor	Sq. Feet	% of Total	Cost
Paint Dept.			
Engine Dept.			
Totals			

Second Floor	Sq. Feet	% of Total	Cost
Window Dept.			
Electrical Dept.			
Accessory Dept.			
Totals			

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Contribution to Overhead (dollars):
Dept. A
Dept. B
Dept. C
Contribution to Overhead (percent of sales):
Dept. A
Dept. B
Dept. C

Highest Contribution
Dollar
Percent

Quick Study 24-9

Center	Net Income	Average Assets	Return on Investment
Cameras & Camcorders	$ 4,500,000	$ 20,000,000	
Phones & Communications	1,500,000	12,500,000	
Computers & Accessories	800,000	10,000,000	

Center Performance Evaluation:

Quick Study 24-10

	Cameras & Camcorders	Phones & Communications	Computers & Accessories
Residual income (loss)…			

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Chapter 24 Quick Study 24-11 *Name* _____

INVESTMENT CENTER A

Return on investment:

Profit Margin:

Investment Turnover:

INVESTMENT CENTER B

Return on investment:

Profit Margin:

Investment Turnover:

Quick Study 24-12

Profit Margin:

Return on investment:

Investment Turnover:

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1.	**5.**
2.	**6**
3.	**7.**
4.	**8.**

Quick Study 24-14

Quick Study 24-15

a.

b.

Quick Study 24-16[A]

Transfer Price Determination:

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Chapter 24 Quick Study 24-17[A] ***Name*** _____

Range of Transfer Prices:

Quick Study 24-18[B]

Joint Cost Assigned to Unit B Using the Value Basis of Allocation

Quick Study 24-19

Average invested assets:

Return on investment:

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Definitely Included:

Definitely Excluded:

Neither Definitely Included nor Definitely Excluded:

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Chapter 24 Exercise 24-2 ***Name*** _____

_____ Department Expense Allocation Spreadsheet For Year Ended December 31, 20___			Allocation of Expenses to Departments			
	Allocation Base	Account Balance	Adver-tising	Admin-istrative	Shoes	Clothing
Direct expenses						
Indirect utilities expense						
Total dept. expenses						
Service dept. expenses:						
Advertising dept.						
Administrative dep.						
Total expenses allocated to operating depts.						

Supplemental expense allocation calculations:

Utilities expense:

	Square Feet	% of Total	Cost
Advertising			
Administrative			
Shoes			
Clothing			
Total			

Advertising expense:

	Ads Placed	% of Total	Cost
Shoes			
Clothing			
Total			

Administrative expense:

	Sales	% of Total	Cost
Shoes			
Clothing			
Total			

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Chapter 24 Exercise 24-3 ***Name*** _____

_____ BOOKSTORE Departmental Expense Allocation Spreadsheet For Period Ended_____			Allocation of Expenses to Departments				
	Allocation Base	Expense Account Balance	Adver-tising Dept.	Purchas-ing Dept.	Books Dept.	Magazine Dept.	News-paper Dept.
Total dept. expenses……							
Service dept. expenses:							
Advertising dept. …	Sales						
Purchasing dept. …	Purchase Orders						
Total expenses allocated to operating depts……..							

Allocations of service department costs to operating departments

Advertising: _____

	Sales	% of Total	Cost
Books Dept.			
Magazines Dept.			
Newspapers Dept.			
Totals			

Purchasing: _____

	Purchase Orders	% of Total	Cost
Books Dept.			
Magazines Dept.			
Newspapers Dept.			
Totals			

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Chapter 24 Exercise 24-4 ***Name*** _____

Allocation of annual wages between two departments

	Hours Worked*	% of Total	Cost
Jewelry Dept.			
Hosiery Dept.			
Totals			

*** Computation of hours worked in the two selling departments:**

Jewelry department:

Selling……

Arranging and stocking…….

Hosiery department:

Selling……

Arranging and stocking…….

Total hours……..

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Chapter 24 Exercise 24-5 *Name* _____

(1) Allocation of Indirect Expenses to Operating Departments

Supervision:

	Employees	% of Total	Cost
Materials			
Personnel			
Manufacturing			
Packaging			
Totals			

Utilities:

	Square Feet	% of Total	Cost
Materials			
Personnel			
Manufacturing			
Packaging			
Totals			

Insurance:

	Asset Value	% of Total	Cost
Materials			
Personnel			
Manufacturing			
Packaging			
Totals			

(2) Total indirect expenses assigned to operating departments:

	Supervision	Utilities	Insurance	Totals
Materials				
Personnel				
Manufacturing				
Packaging				
Totals				

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Chapter 24 Exercise 24-6 ***Name*** _____

Part 1

_____

Income Statement Showing Departmental Contribution to Overhead

For Year Ended December 31, 20____

	_____	_____	Combined

Part 2

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Chapter 24 Exercise 24-7 *Name* _____

1.

_____	
Departmental Income Statement—Ski Department	
For Year Ended December 31, 20___	
	Ski Dept.

2.

_____	
Departmental Contribution to Overhead—Ski Department	
For Year Ended December 31, 20___	
	Ski Dept.

3. _____

_____

_____

_____

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Chapter 24 Exercise 24-8 ***Name*** _____

(1)

Location	Net Income	Average Assets	Return on investment
Location A			
Location B			

(2)

MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Investment analysis and recommendation

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Chapter 24 Exercise 24-9 *Name* _____

(1)

Investment Center	Net Income	Average Assets	Return on investment
Electronics			
Sporting Goods			

Comments:

(2)

Investment Center	Electronics	Sporting Goods
Net Income		
Target Net Income		
Residual Income		

Comments:

(3)

Exercise 24-10

Investment Center	Net Income	Sales	Profit Margin
Electronics			
Sporting Goods			

Investment Center	Sales	Average Assets	Investment Turnover
Electronics			
Sporting Goods			

Comments:

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Chapter 24 Exercise 24-11 *Name* _____

(1)

Investment center	Operating income	Average assets	Return on investment
Beverage ……			
Cheese ……			

(2)

Investment center	Operating income	Sales	Profit margin
Beverage ……			
Cheese ……			

(3)

Investment center	Sales	Average assets	Investment turnover
Beverage ……			
Cheese ……			

Exercise 24-12

($ millions)	Beverage	Cheese
Operating income …….		
Target net income $_____ × 7% …… $_____ × 7% ……		
Residual income ……..		

Exercise 24-13

Investment center	Operating income	Sales	Profit margin
Americas ……..			
Europe ……..			
China ……			

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(1)

(2)

(3)

(4)

Exercise 24-15

1.	**8.**
2.	**9.**
3.	**10.**
4.	**11.**
5.	**12.**
6.	**13.**
7.	**14.**

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Chapter 24 Exercise 24-16 ***Name*** _____

Part 1

Manufacturing Cycle Time

Part 2

Manufacturing Cycle Efficiency

Part 3

Manufacturing Cycle Efficiency with Lean Manufacturing

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Chapter 24 Exercise 24-17 ***Name*** _____

Part 1

Manufacturing Cycle Time

Part 2

Manufacturing Cycle Efficiency

Part 3

Ways to Increase Manufacturing Cycle Efficiency

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Chapter 24 Exercise 24-18[A] *Name* _____

(1)

(2)

(3)

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Chapter 24 Exercise 24-19[A] *Name* _____

Preliminary calculations

Land Cost…….
Improvements…….
Total cost of lots……

Lots	Quantity	Price	Total
Canyon			
Hilltop			
Total Market value			

Allocated cost (value basis of allocation): _____

	Market Value	% of Total	Allocated Cost	Average Lot Cost
Canyon section				
Hilltop section				
Totals				

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Chapter 24 Exercise 24-20[A] *Name* _____

Preliminary calculations

Parts	Quantity	Price	Total
Lobster Tails			
Lobster Flakes			
Total market value			

_____

_____

_____

Allocated cost (value basis allocation): _____

Parts	Market Value	% of Total	Allocated Cost	Cost per lb.
Lobster Tails				
Lobster Flakes				
Total				

(1) Cost of goods sold

Parts	Quantity	Cost	Total
Lobster Tails			
Lobster Flakes			
Total cost of goods sold			

(2) Cost of ending inventory

Parts	Quantity	Cost	Total
Lobster Tails			
Lobster Flakes			
Total inventory cost			

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Chapter 24 Exercise 24-21 ***Name*** _____

(1)

Investment Center	Net Income	Sales	Profit Margin
Professional products			
Consumer products			
Luxury products			
Active Cosmetics			

(2)

Investment Center	Sales	Average Assets	Investment Turnover
Professional products			
Consumer products			
Luxury products			
Active Cosmetics			

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Chapter 24 Problem 24-1A or 24-1B ***Name*** _____
Part 1

(a)

RESPONSIBILITY ACCOUNTING PERFORMANCE REPORT Manager, _____ Department For the _____			
	Budgeted Amount	Actual Amount	Over (Under) Budget
CONTROLLABLE COSTS			
Raw materials			
Employee wages			
Supplies used			
Depreciation--Equipment			
Totals			

(b)

RESPONSIBILITY ACCOUNTING PERFORMANCE REPORT Manager, _____ Department For the _____			
	Budgeted Amount	Actual Amount	Over (Under) Budget
CONTROLLABLE COSTS			
Raw materials			
Employee wages			
Supplies used			
Depreciation--Equipment			
Totals			

(c)

RESPONSIBILITY ACCOUNTING PERFORMANCE REPORT Manager, _____ Plant For the _____			
	Budgeted Amount	Actual Amount	Over (Under) Budget
CONTROLLABLE COSTS			
Dept. manager salaries			
Utilities			
Building rent			
Other office salaries			
Other office costs			
_____department			
_____department			
Totals			

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Comparative Analysis of Manager Performance

Problem 24-2A or 24-2B

Part 1
Average occupancy cost = _____

These costs are assigned to departments as follows:

Department	Square Footage	Rate	Total
_____ Dept.			
_____ Dept. (for 2A)			

Part 2
VALUE-BASED costs are allocated to departments in two steps:

(i) Compute market value for each floor space.

Floor	Square Footage	Value per Sq. Ft.	Total
_____floor			
_____floor			
Basement floor (for 2B)			
Total market value			

(ii) Allocate $_____to each floor based on its percent of market value.

	Market Value	% of Total	Allocated Cost	Cost per Sq. Ft.
_____floor				
_____floor				
Basement floor (for 2B)				
Totals				

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Chapter 24 Problem 24-2A or 24-2B ***Name*** _____
Part 2 (Continued)

USAGE-BASED costs allocation rate = _____

(i) Compute total allocation rates for the floors

Floor	Value	Usage	Total
_____floor			
_____floor			
Basement floor (for 2B)			

(ii) Rates are applied to allocate occupancy costs to department(s).

Department	Square Footage	Rate	Total
_____ Depart.			
_____ Depart. (for 2A)			

Part 3

Preferred Allocation Method _____

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_____

Forecasted Departmental Income Statements
For Year Ended December 31, 20____

	_____	_____	_____	Combined

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Supporting computations:

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Chapter 24 Problem 24-4A or 24-4B ***Name*** _____

Part 1

_____		
Departmental Contribution Statements		
	Dept. __	**Dept. __**

Supporting computations:

Part 2

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Chapter 24 Problem 24-5A^{B} or 24-5B^{B} ***Name*** _____

Part 1

Allocation of joint costs on the basis of sales value

Cost Activity: _____

Grade	Sales Value	Percent of Total	Allocated Cost
No. 1			
No. 2			
No. 3			
Total			

Cost Activity: _____

Grade	Sales Value	Percent of Total	Allocated Cost
No. 1			
No. 2			
No. 3			
Total			

Cost Activity: _____

Grade	Sales Value	Percent of Total	Allocated Cost
No. 1			
No. 2			
No. 3			
Total			

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Part 2

_____

Income Statement

For Year Ended December 31, 20___

	No. 1	No. 2	No. 3	Combined

Part 3

Analysis of Joint Cost

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Chapter 24 Serial Problem, SP 24 ***Name*** _____

Part 1

Part 2

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Chapter 24 Reporting in Action ***Name*** _____

BTN 24-1

Part 1

($ millions)	2013	2012	2011
Total Revenue			
iPhone			
iPad and iPod			
Mac			
iTunes, Software & Services, and Accessories			

Part 2

Part 3 FastForward

Total Revenue			
iPhone			
iPad and iPod			
Mac			
iTunes, Software & Services, and Accessories			

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Chapter 23 Comparative Analysis *Name* _____
BTN 24-2

Part 1

Apple's profit margin

Google's profit margin

Part 2

Apple's investment turnover

Google's investment turnover

Part 3

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Chapter 24 Ethics Challenge *Name* _____
BTN 24-3

(1) Identification of any Ethical Concern(s)

(2) Action Plan to Eliminate or Reduce any Ethical Concern(s)

(3) Identification of Empolyer's Ethical Responsibility(ies)

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MEMORANDUM

TO:
FROM:
SUBJECT: Explanation of Home Office Expense in performance report
DATE:

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Chapter 24 **Taking It to the Net** ***Name*** _____
BTN 24-5

Part 1

Tutorial	**Notes about Tutorial**
(i)	
(ii)	
(iii)	

MEMORANDUM

TO:
FROM:
SUBJECT: Applications useful in business and managerial decision making
DATE:

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Chapter 24 Teamwork in Action *Name* _____
BTN 24-6

Part 1

Part 2

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(1)

(2)

(3)

Hitting the Road--BTN 24-8

(1) Recommendation to the Segment Departments for Responsibility Reporting

(2) Proposal for an Expense Allocation System

Expense	Allocation Base
Heat……	
Rent……	
Insurance……	
Maintenance……	

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1.

Net sales growth (in percent)

Segment	Net sales percent change from 20___ to 20___
Consumer electronics.....……	
IT and mobile communications….	

2. Identification of Fast-Growth Segment

3. Identification of Most Profitable Segment

4 Explanation of Management Use of Segment Information

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Chapter 25 Quick Study 25-1 *Name* _____

Payback Period

Quick Study 25-2

Net Present Value

Quick Study 25-3

Investment Decision

Quick Study 25-4

(1) Identification of Preferred Investment

(2) Explanation of Why Investment B might be Preferred to Investment A

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Payback Period

Quick Study 25-6

Accounting Rate of Return

Quick Study 25-7

Accounting Rate of Return

Quick Study 25-8

Net Present Value

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Chapter 25 Quick Study 25-9 *Name* _____

Net Present Value

Quick Study 25-10

Profitability Index:

Project A:

Project B:

Interpretation:

Quick Study 25-11

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Totals			
Amount invested			
Net present value			

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Chapter 25 Quick Study 25-12 *Name* _____

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Totals			
Amount invested			
Net present value			

Quick Study 25-13

Internal Rate of Return and Present Value Factor

Quick Study 25-14

Net Present Value

Quick Study 25-15

1.
2.
3.
4.
5.

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Chapter 25 Quick Study 25-16 *Name* _____

Incremental Income from New Business

Quick Study 25-17

Incremental Cost Analysis

Interpretation:

Quick Study 25-18

Analysis of costs (per unit)	Make	Buy

Analysis:

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Chapter 25 Quick Study 25-19 ***Name*** _____

Incremental Revenue and Cost of Rework

Quick Study 25-20

Incremental Revenue and Cost of Additional Processing

Quick Study 25-21

Analysis of costs (per unit)	Sell as is	Process further

Analysis:

Quick Study 25-22

Most Profitable Sales Mix

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	Avoidable Expenses	Unavoidable Expenses

Analysis:

Quick Study 25-24

Analysis of costs	Avoidable Expenses

Analysis:

Quick Study 25-25

Incremental Income from Replacing Machine

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Chapter 25 Quick Study 25-26 *Name* _____

Year	Cash Flows	Present Value of 1 at ___%	Present value of cash flows	Cumulative present value of cash flows
0				
1				
2				
3				
4				
5				

Break-Even Time

Quick Study 25-27

(1) Payback Period

(2) Net Present Value of Investment

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Chapter 25 Exercise 25-1 *Name* _____

	Annual Net Cash flows	Cumulative Cash Flows
Year 1		
Year 2		
Year 3		
Year 4		
Year 5		

Payback Period

Exercise 25-2

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Year 4			
Year 5			
Totals			
Amount invested			
Net present value			

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Chapter 25 Exercise 25-3 *Name* _____

	Net Income	Depreciation	Net Cash Flow	Cumulative Cash Flow
Year 1				
Year 2				
Year 3				
Year 4				
Year 5				

Payback Period

Exercise 25-4

	Net Income	Depreciation	Net Cash Flow	Cumulative Cash Flow
Year 1				
Year 2				
Year 3				
Year 4				
Year 5				

Payback Period

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(a) Payback Period

(b) Payback Period

Exercise 25-6

(a) Net Present Value

(b) Net Present Value

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Chapter 25 Exercise 25-7 ***Name*** _____

Accounting Rate of Return

Exercise 25-8

Supporting Work for (1) and (2):	Net Income	Cash Flows
Sales		
Materials, labor & overhead		
Depreciation		
Selling and administrative		
Pretax income		
Income taxes		
Net income		
Net cash flows		

(1) Payback Period

(2) Accounting Rate of Return

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Chapter 25 Exercise 25-9 *Name* _____

	Annual Net Cash Flows	Present Value of Annuity at __%	Present Value of Net Cash Flows
Years 1 through 6			
Amount invested			
Net present value of investment			
Acceptability of Investment			

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Chapter 25 Exercise 25-10 ***Name*** _____

Project A

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Year 4			
Year 5			
Totals			
Amount invested			
Net present value			

Project B

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Year 4			
Year 5			
Totals			
Amount invested			
Net present value			

Profitability Index:

Project A:

Project B:

Interpretation:

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(a)

Project X1

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Totals			
Amount invested			
Net present value			

Project X2

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Totals			
Amount invested			
Net present value			

(b)

Profitability Index:

Project X1:

Project X2:

Interpretation:

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Chapter 25 Exercise 25-12 *Name* _____

(a)

Project X1

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Totals			
Amount invested			
Net present value			

Project X2

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Totals			
Amount invested			
Net present value			

(b)

Profitability Index:

Project X1:

Project X2:

Interpretation:

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Chapter 25 Exercise 25-13 *Name* _____

			Project X1	Project X2
	A	B	C	D
1	Initial investment			
2	Annual cash flows, end of period			
3		1		
4		2		
5		3		
6	Formula for IRR		=IRR(C1:C5)	=IRR(D1:D5)

Or Attach Excel Spreadsheet

Exercise 25-14
1.

Project C1

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Totals			
Amount invested			
Net present value			

Project C2

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Totals			
Amount invested			
Net present value			

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Project C3

	Net Cash Flows	Present Value of 1 at __%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Totals			
Amount invested			
Net present value			

Analysis and interpretation:

2. Internal Rate of Return for C2

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Chapter 25 Exercise 25-15[A] *Name* _____

			Project A	Project B
	A	B	C	D
1	Initial investment			
2	Annual cash flows, end of period			
3		1		
4		2		
5		3		
6		4		
7		5		
8	Formula for IRR		=IRR(C1:C7)	=IRR(D1:D7)

Or Attach Excel Spreadsheet

Exercise 25-16

1.	4.
2.	5.
3.	

Exercise 25-17

	Normal Volume	Additional Volume	Combined Total
Sales			
Costs and expenses			
Direct materials			
Direct labor			
Overhead			
Selling expenses			
Administrative expenses			
Total costs and expenses			
Net income			

Management Recommendation:

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Chapter 25 Exercise 25-18 *Name* _____

(1)

	Normal Volume	Additional Volume	Combined Total
Sales			
Costs and expenses			
Direct materials			
Direct labor			
Variable overhead			
Fixed overhead			
Variable selling & admin exp.			
Fixed selling & admin exp.			
Total costs and expenses			
Net income			

Management Recommendation:

(2) Nonfinancial Factors to Consider

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Incremental Cost of Making the Part:

Incremental Cost of Buying the Part:

Management Recommendation:

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Chapter 25 Exercise 25-20 ***Name*** _____

Cost to consider	Make	Buy

Management Recommendation:

Exercise 25-21

1. Incremental Income from Selling as Scrap

2. Incremental Income from Rework

3. Management Recommendation

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Incremental Revenue and Cost of Additional Processing:

Management Recommendation:

Exercise 25-23

Revenue and cost analysis	Sell as is	Process further

Management Recommendation:

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(1) Sales Mix Computations and Recommendation:

(2) Contribution Margin from the Recommended Sales Mix:

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Chapter 25 Exercise 25-25 *Name* _____

(1) Departments with Expected Net Losses Eliminated:

	Total	M	N	O	P	T
Sales						
Expenses						
Avoidable						
Unavoidable						
Total expenses						
Net Income (loss)						

Explanation:

(2) Departments with Less Sales than Avoidable Expenses Eliminated:

	Total	M	N	O	P	T
Sales						
Expenses						
Avoidable						
Unavoidable						
Total expenses						
Net Income (loss)						

Explanation:

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Chapter 25 Exercise 25-26 ***Name*** _____

Alternative A: Increase (or Decrease) in Income

Alternative B: Increase (or Decrease) in Income

Management Recommendation:

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(1) Recovery time for:

Payback Period

Break-Even Time

(2) Advantages of Break-Even time

(3) Conditions Yielding Similar Results for Payback Period and Break-Even Time

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Chapter 25 Problem 25-1A or 25-1B ***Name*** _____

Part 1

Annual Straight-Line Depreciation

Part 2

	Net Income	Net Cash Flow
Expected annual sales of new product		
Expected annual costs of new product		
Direct materials		
Direct labor		
Overhead excluding depr. on new asset		
Depreciation on new asset		
Selling and administrative expenses		
Income before taxes		
Income taxes		
Net income		
Net cash flow		

Computations:

Part 3

Payback period

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Part 4

Accounting rate of return

Part 5

	Net Cash Flows	Present Value of 1 at ____%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Year 4*			
Totals			
Amount invested			
Net present value			

***Year 4 includes the salvage value impact.**

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Chapter 25 Problem 25-2A or 25-2B ***Name*** _____

Part 1

Project _____ Net Cash Flow

Project _____ Net Cash Flow

Part 2

Project _____ Payback Period

Project _____ Payback Period

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Part 3

Project _____ Accounting Rate of Return

Project _____ Accounting Rate of Return

Part 4

Project _____ Present Value of Net Cash Flows

	Net Cash Flows	Present Value of Annuity of 1 at ____%	Present Value of Net Cash Flows

Project _____ Present Value of Net Cash Flows

	Net Cash Flows	Present Value of Annuity of 1 at ____%	Present Value of Net Cash Flows

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Part 5

Management Recommendation:

Problem 25-3A or 25-3B

Part 1 Results Using Straight-Line

	(a) Income Before Deprec.	(b) Straight-Line Deprec.	(c) Taxable Income (a) - (b)	(d) __% Income Taxes	(e) Net Cash Flows (a) - (d)
Year 1					
Year 2					
Year 3					
Year 4					
Year 5					
Year 6					

Part 2 Results Using MACRS

	(a) Income Before Deprec.	(b) MACRS Deprec.	(c) Taxable Income (a) - (b)	(d) __% Income Taxes	(e) Net Cash Flows (a) - (d)
Year 1					
Year 2					
Year 3					
Year 4					
Year 5					
Year 6					

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Part 3 NPV Using Straight-Line

	Net Cash Flows	Present Value of 1 at ____%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Year 4			
Year 5			
Year 6			
Totals			
Amount invested			
Net present value			

Part 4 NPV Using MACRS

	Net Cash Flows	Present Value of 1 at ____%	Present Value of Net Cash Flows
Year 1			
Year 2			
Year 3			
Year 4			
Year 5			
Year 6			
Totals			
Amount invested			
Net present value			

Part 5

Explanation of MACRS Implications for NPV

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Chapter 25 Problem 25-4A or 25-4B *Name* _____

	_____ Comparative Income Statements		
	(1) Normal Volume	(2) New Business	(3) Combined
Sales			
Costs and expenses			
Direct materials			
Direct labor			
Overhead			
Selling expenses			
Administrative expenses			
Total costs & expenses			
Operating income			

Supporting calculations:

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Chapter 25 Problem 25-5A or 25-5B ***Name*** _____

Part 1

	Product____	Product ____
Selling price per unit		
Variable costs per unit		
Contribution margin per unit		
Machine hours to produce 1 unit		
Contribution per machine hour (or Contribution/[Hours per unit])		

Part 2

Sales Mix Recommendation:

Contribution Margin at Recommended Sales Mix:

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Part 3

Sales Mix Recommendation with Second Shift:

Contribution Margin at Recommended Sales Mix:

Management Decision:

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Part 4

Sales Mix Recommendation with New Marketing Strategy:

Contribution Margin at Recommended Sales Mix:

Management Decision:

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Chapter 25 Problem 25-6A or 25-6B ***Name*** _____
Part 1

_____Company Analysis of Expenses under Elimination of Department_____			
	Total Expenses	**Eliminated Expenses**	**Continuing Expenses**
Cost of goods sold			
Direct expenses			
Advertising expense			
Store supplies used			
Depreciation of store equipment			
Allocated expenses			
Sales salaries			
Rent expense			
Bad debts expense			
Office salary expense			
Insurance expense			
Miscellaneous office expense			
Total expenses			

Supporting Computations:

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Part 2

_____Company Forecasted Annual Income Statement Under Plan to Eliminate Department_____

Part 3

_____Company Reconciliation of Combined Income with Forecasted Income	
Combined net income	$
Forecasted net income	$

Analysis and Recommendation:

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COMPUTING NET CASH FLOWS FROM NET INCOME

	Net income	Cash flows
Sales……	$ 375,000	$
Materials, labor & overhead……	(200,000)	
Depreciation……	(50,000)	
Selling and administrative……	(37,500)	
Pretax income……	87,500	
Income taxes (30%)……	(26,250)	
Net income……	$ 61,250	
Net cash flows……		$

1. Payback period

2. Accounting rate of return

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Chapter 25 Reporting in Action *Name* _____
BTN 25-1

Part 1
Internal Rate of Return Analysis

Part 2—FastForward

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Chapter 25 Comparative Analysis *Name* _____
BTN 25-2

Part 1

Identification and Cost of Advertising Space

Part 2

Estimation of Additional Product Sales to Cover Advertising Cost

Part 3

MEMORANDUM

TO:
FROM:
SUBJECT: Effective Advertising for Product Mix Decisions
DATE:

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Chapter 25 Ethics Challenge *Name* _____
BTN 25-3

Part 1

Present Value Computation

Part 2

Estimation Errors and Investment Project Evaluation

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MEMORANDUM

TO:
FROM:
DATE:
SUBJECT: Evaluating Capital Investment Opportunities

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Chapter 25 **Taking It to the Net** ***Name*** _____
BTN 25-5

Part 1

Part 2

Part 3

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Project Identification

Qualitative Factors in Management's Decision

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Chapter 25 Entrepreneurial Decision *Name* _____
BTN 25-7

Part 1

Management Tools

Part 2

Information Required

Part 3

Advantages

Disadvantages

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Chapter 25 Hitting the Road *Name* _____
BTN 25-8

(1) Lease vs. Buy Decision:

(2) Management Recommendation to Lease or Buy

Global Decision—BTN 25-9

Rationale of Sustainability Program

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